

Indigenous Land Use Agreement to enable development of QPME's Northern Hub

Highlights

- ✓ **Indigenous Land Use Agreement ("ILUA") executed by QPM Energy ("QPME") Northern Hub with Traditional Owners, Widi Aboriginal Corporation ("WAC").**
- ✓ **Environmental approvals for the Northern Hub development are in the final stages.**
- ✓ **Upon receipt of approvals, QPME will be well positioned to develop new infrastructure to collect waste gas from coal mines north of existing operations and connect them into the existing QPME system.**

Queensland Pacific Metals Limited (ASX: QPM) ("**QPM**" or the "**Company**") is delighted to announce that its wholly owned subsidiary, QPME, has executed an ILUA with Traditional Owners, WAC.

QPME Carbon Abatement Hub

QPME's waste gas collection project consists of the Northern Hub and the Southern Hub. The Southern Hub comprises the recently acquired Moranbah Project and all associated gas processing and compression infrastructure.

The Northern Hub is located approximately 40km north of Moranbah and is ideally situated in a part of the Northern Bowen Basin that is known to contain high volumes of gas. QPME's future plans include new infrastructure development in the Northern Hub to collect additional waste gas and significantly grow production. (see ASX announcement 25 November 2022)

Indigenous Land Use Agreement

QPME acknowledges the Traditional Owners of the land pertaining to the Northern Hub, the Widi People. QPME has entered into an ILUA with WAC, the legal entity representing the Widi People. The signing of the ILUA is a milestone for QPME, meeting requisite Native Title requirements. As part of the ILUA, QPME is committed to providing employment, education and training opportunities for the Widi People.

Comment attributable to WAC.

"The Widi people welcome and support QPM Energy's developments in the Northern Bowen Basin and we look forward to working with David Wrench and his team on opportunities. We further endorse QPM Energy's carbon abatement strategy, capturing waste gas from these mines and minimising the effect on our land and the environment around us."

QPME has obtained an Environmental Authority from the Queensland government for the Northern Hub development. Federal regulatory approvals are in the final stages of conditioning.

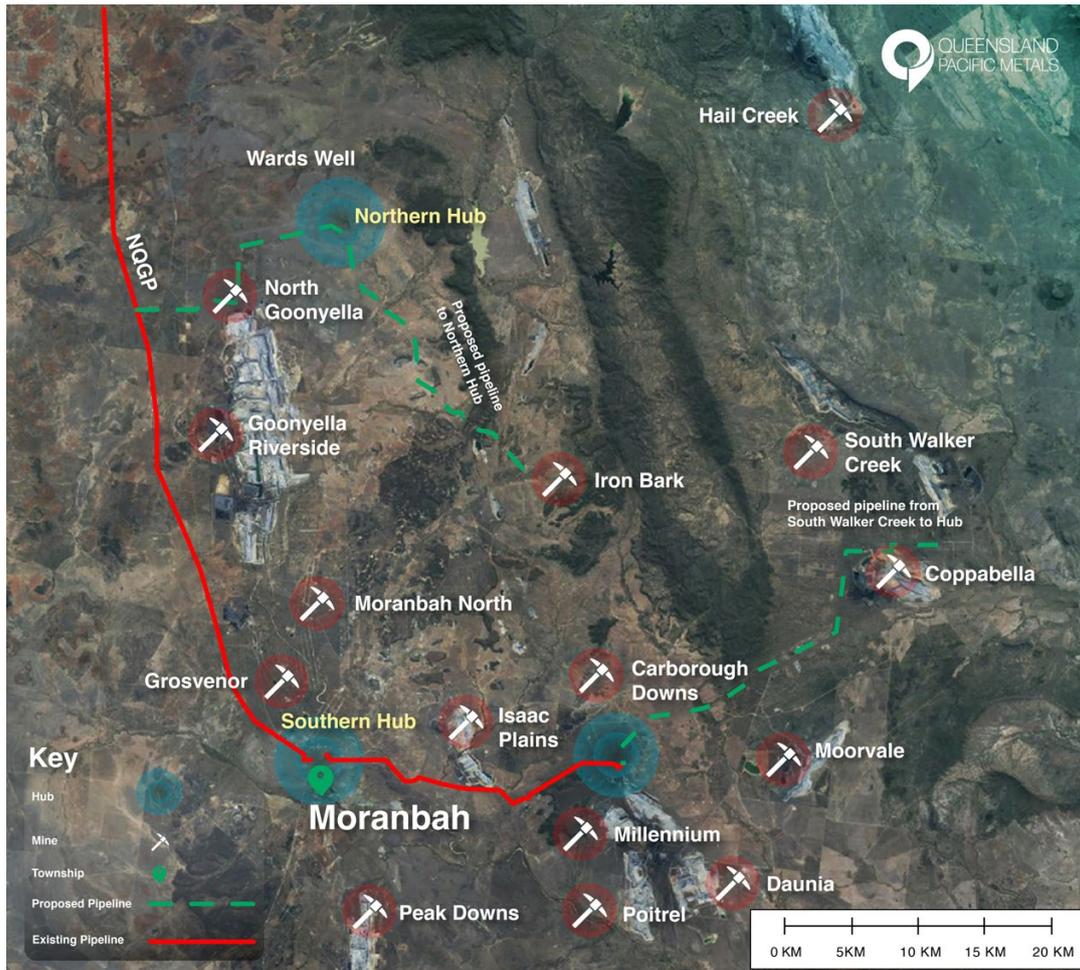


Figure: QPME – Northern Hub and Southern Hub



Figure: Signing of ILUA

This announcement has been authorised for release by the Board



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