

**12 September 2023**

### **Peak Helium Farmout Status**

Central Petroleum Limited (**ASX:CTP**) ("**Central**") refers to the announcement dated 30 June 2023 regarding the status of the Peak Helium (Amadeus Basin) Pty Ltd ("**Peak Helium**") farmout.

Statutory demands under section 459E of the *Corporations Act 2001* (Cth) for debts owed to relevant Central subsidiaries were served on Peak Helium. Peak Helium has failed to comply with the demands within the period for compliance.

Following Peak Helium's payment defaults, Central has been advised by the Operator that the planned 3-well sub-salt exploration program has been paused pending a joint venture forward plan being resolved.

Central will consider the various options available following this failure.

**-ends-**

This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

#### **About Central Petroleum**

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT) and Queensland. Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across more than 170,000 km<sup>2</sup> of tenements in Queensland and the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin and prospective CSG resources in the Surat Basin.

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