



# RENEGADE

EXPLORATION

## COPPER FOR THE NEXT ELECTRIC REVOLUTION

12 September 2023

Robert Kirtlan, Director  
[renegadeexploration.com](http://renegadeexploration.com)  
ASX:RNX

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## Future matters

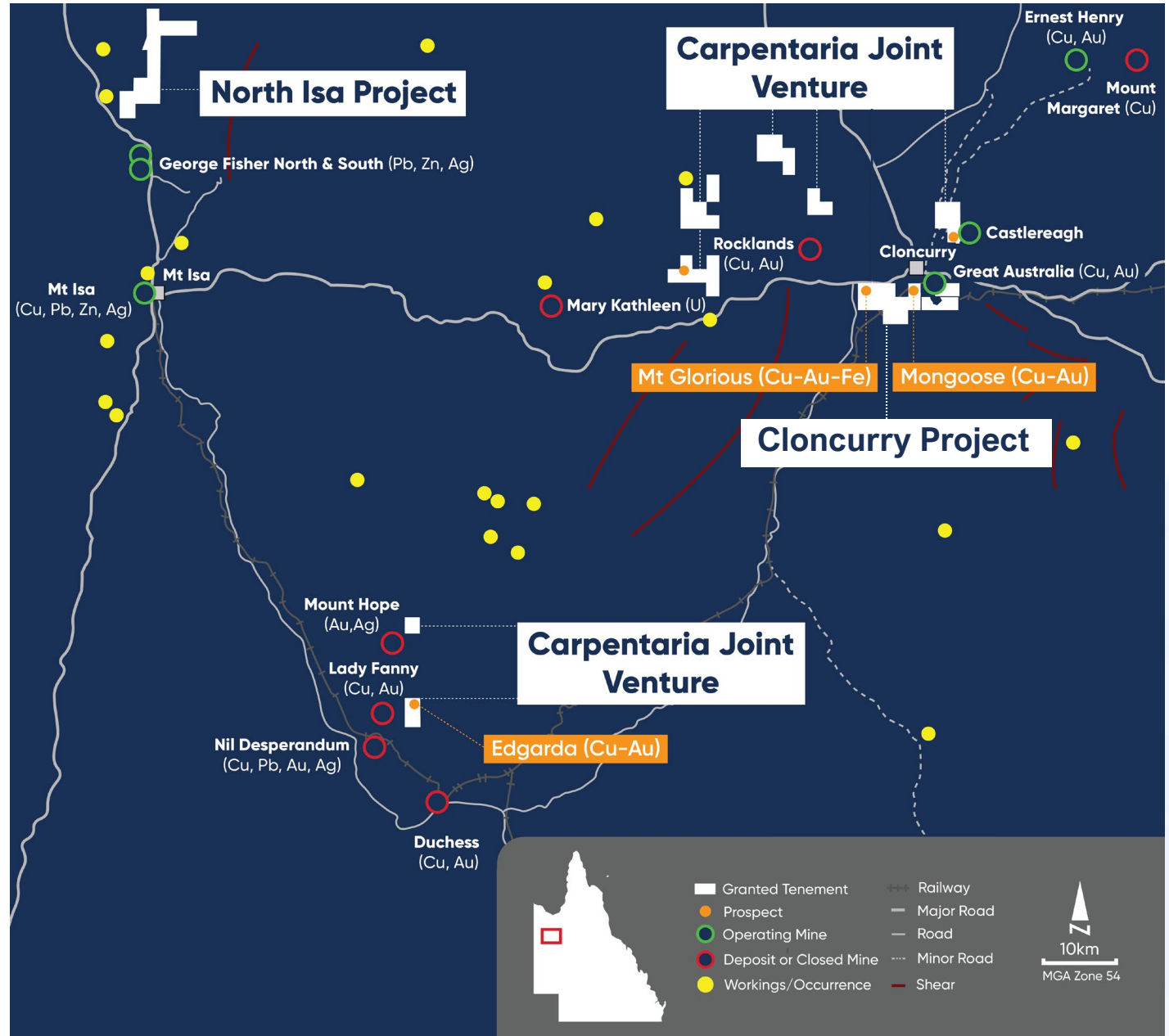
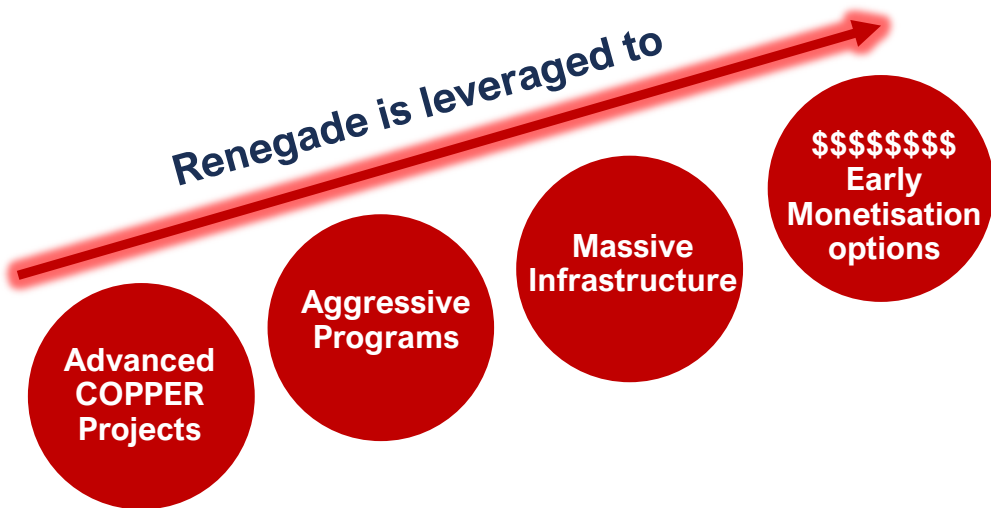
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**Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.**

# Mt Isa-Cloncurry Region?

## Follow the Copper!

Home to two major world class mines and numerous tier two and three mines yet it remains underexplored!



# Corporate snapshot

## Share price

**\$A0.011**

6 September 2023  
52 week high \$0.026, low \$0.005

## Shares on issue

**953.1m**

6 September 2023

## Yukon cash payment

**A\$1.0m**

Due November 2023

## Market capitalisation

**A\$10.4m**

6 September 2023

## Cash

**A\$0.10m cash**

30 June 2023

**A\$0.7m<sup>1</sup> loan facility**

30 June 2023

## Treasury stock

**~A\$0.12m**

Cash value of listed shares held, this amount will fluctuate with market movements

## Share price performance



## Substantial holders

Sierra Whiskey Pty Ltd	5.05%
Top 10	30.00%
Top 20	45.00%
Top 30	75.00%
Management	10.00%



# Cloncurry Project

(RNX 27% interest – Glencore 74%)

## Cloncurry Project (EPM8588)<sup>1</sup>

- Excised from the CJV and under Renegade control and operatorship
- First two drill programs complete
- Pipeline of prospects being developed

### Earn Back Terms:

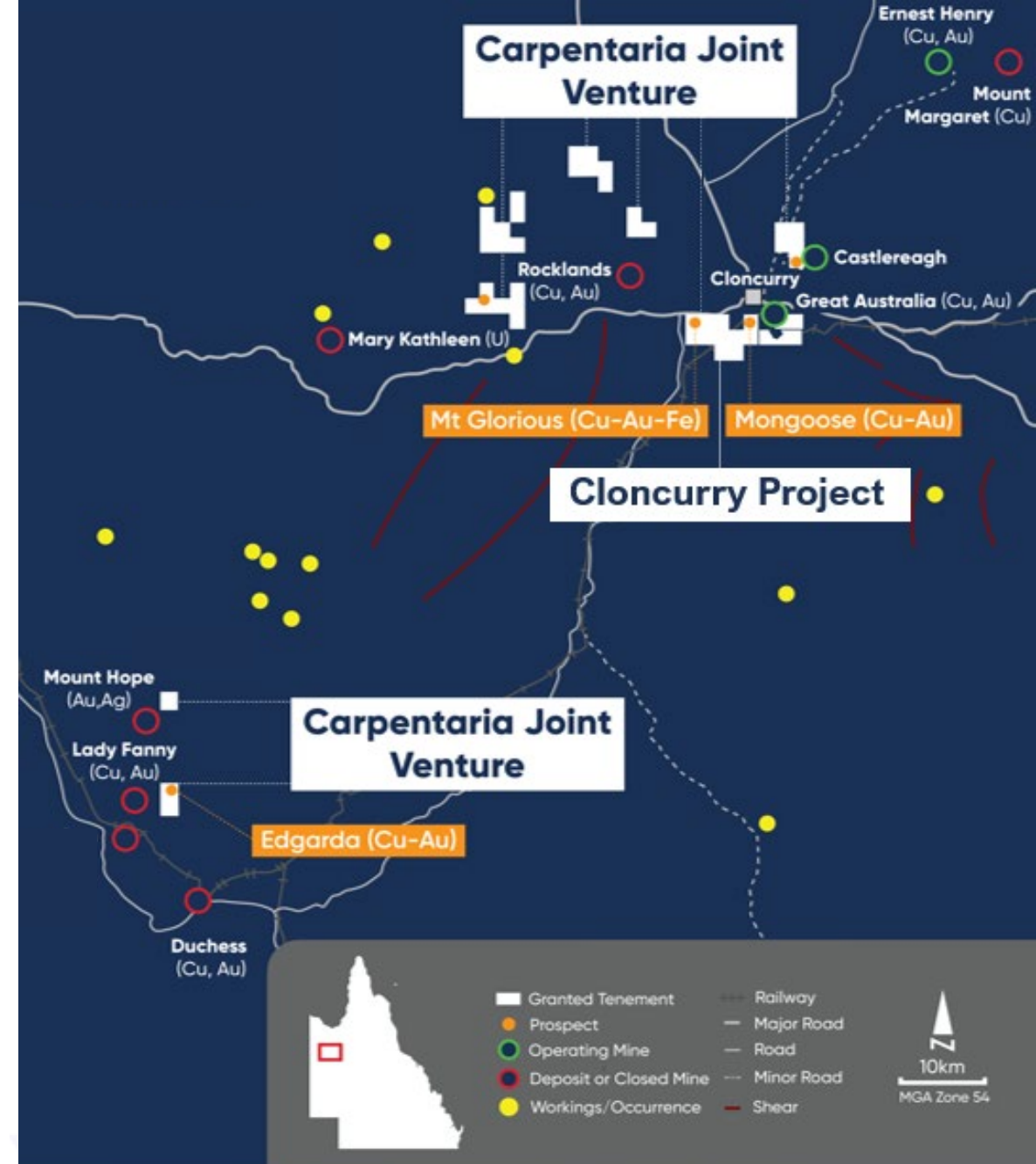
- RNX spend \$200k for each 1% to dilute Glencore
- Currently ~ 27%, targeting 51% +
- Glencore retain matching marketing rights and a claw back clause in the event of a major discovery

## Mongoose Prospect

- Two drill programs complete
- Excellent results
- Opportunity for early development

## Mt Glorious Prospect

- Extremely advanced prospect complemented with recent field work
- Drilling to commence September



# Mongoose Prospect (Cloncurry Project)

On strike from neighbouring Great Australia Mine and Taipan Deposit.

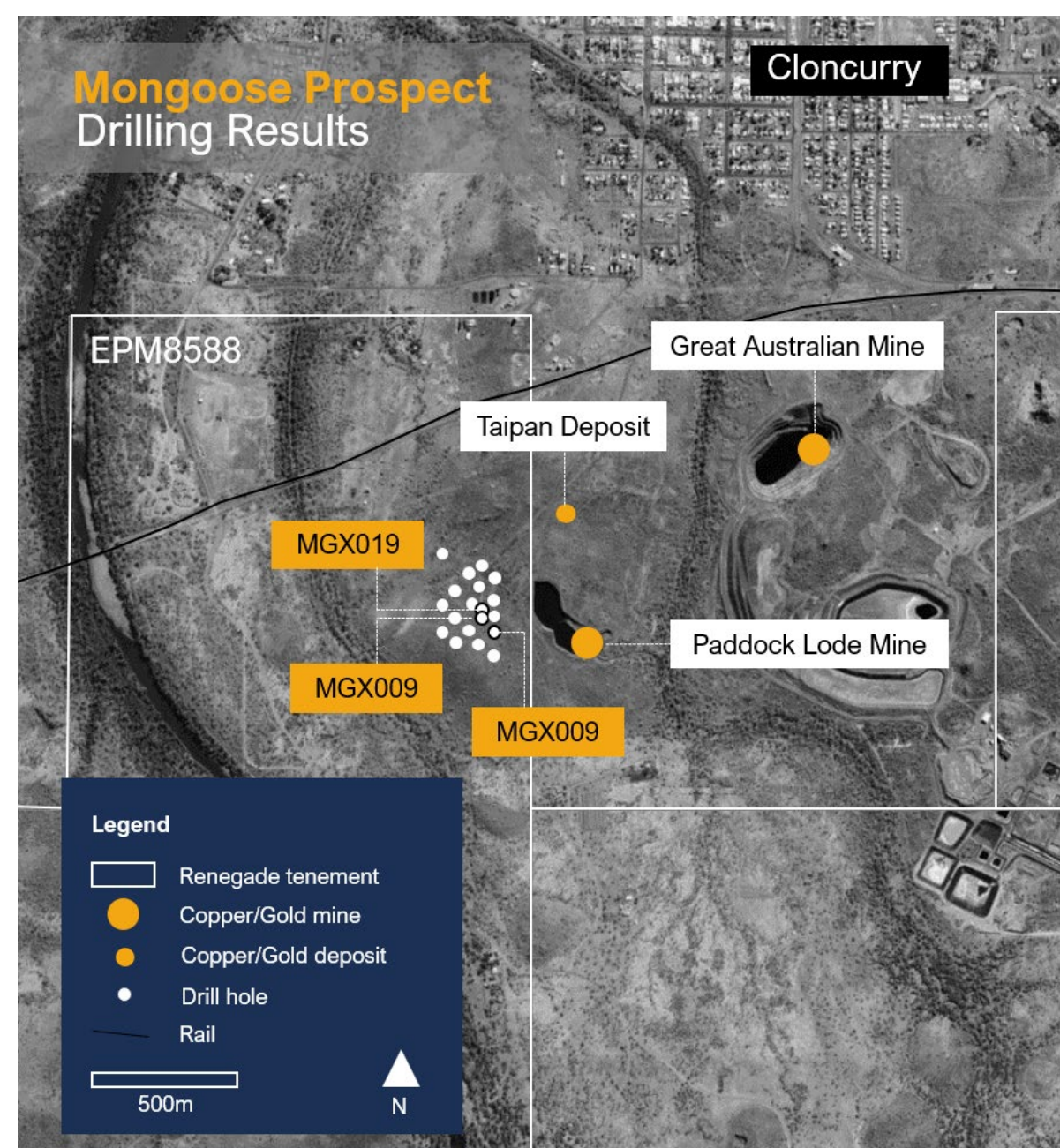
## Outstanding historical results<sup>1</sup>

**MGX009** 16m @ 4.20% Cu and 0.43 g/t Au from 3m

**MGX019** 12m @ 1.18% Cu and 0.24 g/t Au from 20m

**MGX002** 17m @ 1.41% Cu and 0.29 g/t Au from 173  
incl 4m @ 4.07% Cu and 0.90 g/t Au from 180m

Permit EPM8588 has **numerous other targets** to follow up including Mt Glorious which presents as the next immediate drill ready target

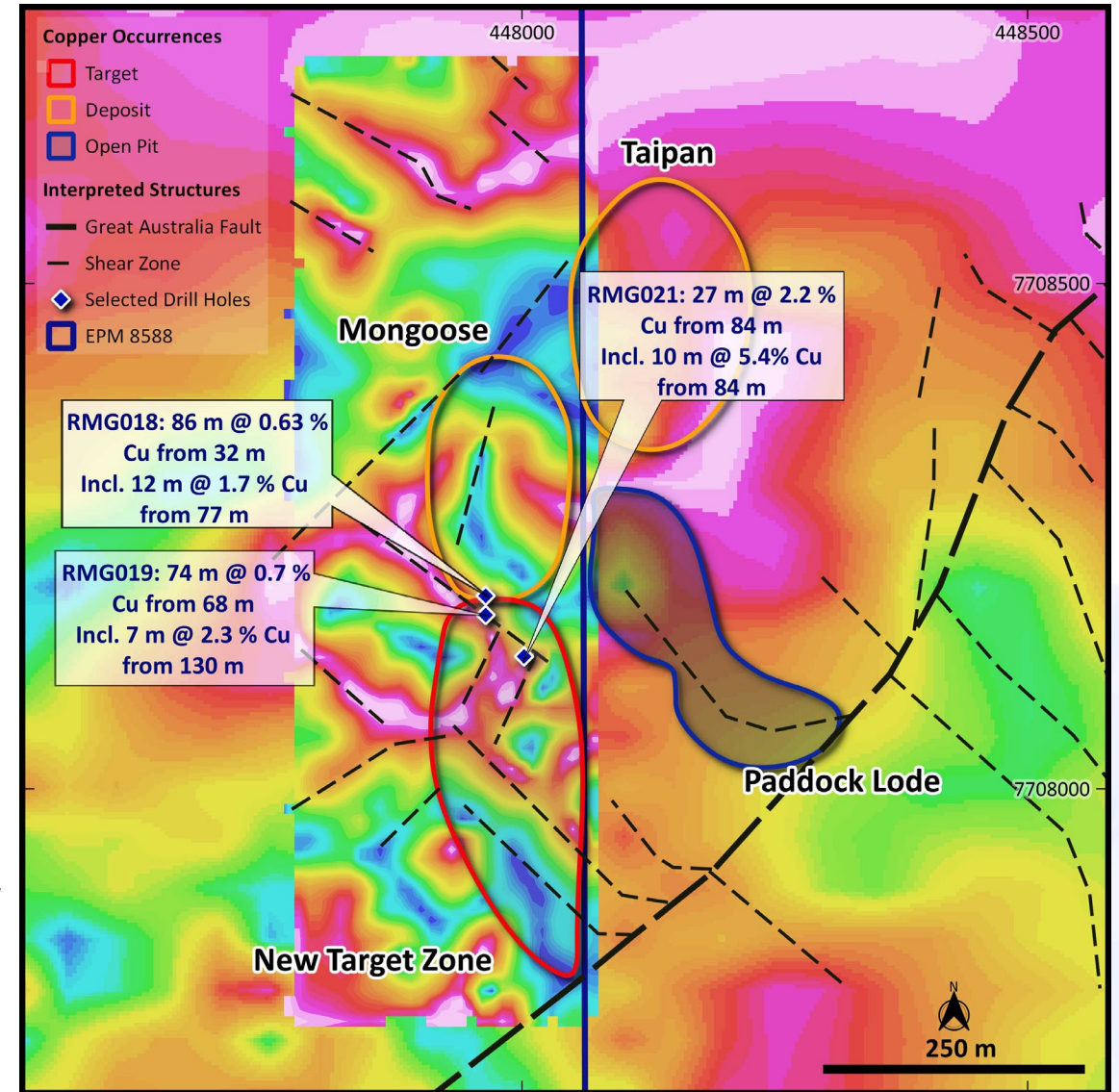




# Mongoose Prospect (Cloncurry Project)

## Stunning sulphide hits, Excellent oxide results<sup>1 2</sup>

- RMG021:** 27m @ 2.2 % Cu, 0.35 g/t Au, 273 ppm Co from 84 m; including;  
 10m @ 5.4 % Cu, 0.88 g/t Au from 84 m;  
 including 1m @ 25.60 % Cu, 2.13 g/t Au from 90m,  
 including 1m @ 14.05 % Cu, 1.98 g/t Au from 91m
- RMG019:** 74m @ 0.70 % Cu, 0.19 g/t Au from 68 m including;  
 5m @ 1.9 % Cu, 1.01 g/t Au, from 68 m; and  
 27m @ 1.1 % Cu, 0.26 g/t Au, from 115 m including;  
 7m @ 2.3 % Cu, 0.54 g/t Au, from 130 m
- RMG018:** 86m @ 0.63 % Cu, 0.13 g/t AU, 149 ppm Co, from 32m including,  
 10m @ 1.1 % Cu, 0.13 g/t Au, from 32 m; and,  
 12m @ 1.7 % Cu, 0.38 % Cu, from 77 m
- RMG032:** 42m @ 0.79 % Cu, 0.17 g/t Au from 96m including;  
 25m @ 1.1 % Cu, 0.26 g/t Au from 113m; including  
 8m @ 2.3 % Cu, 0.6 g/t Au from 113m

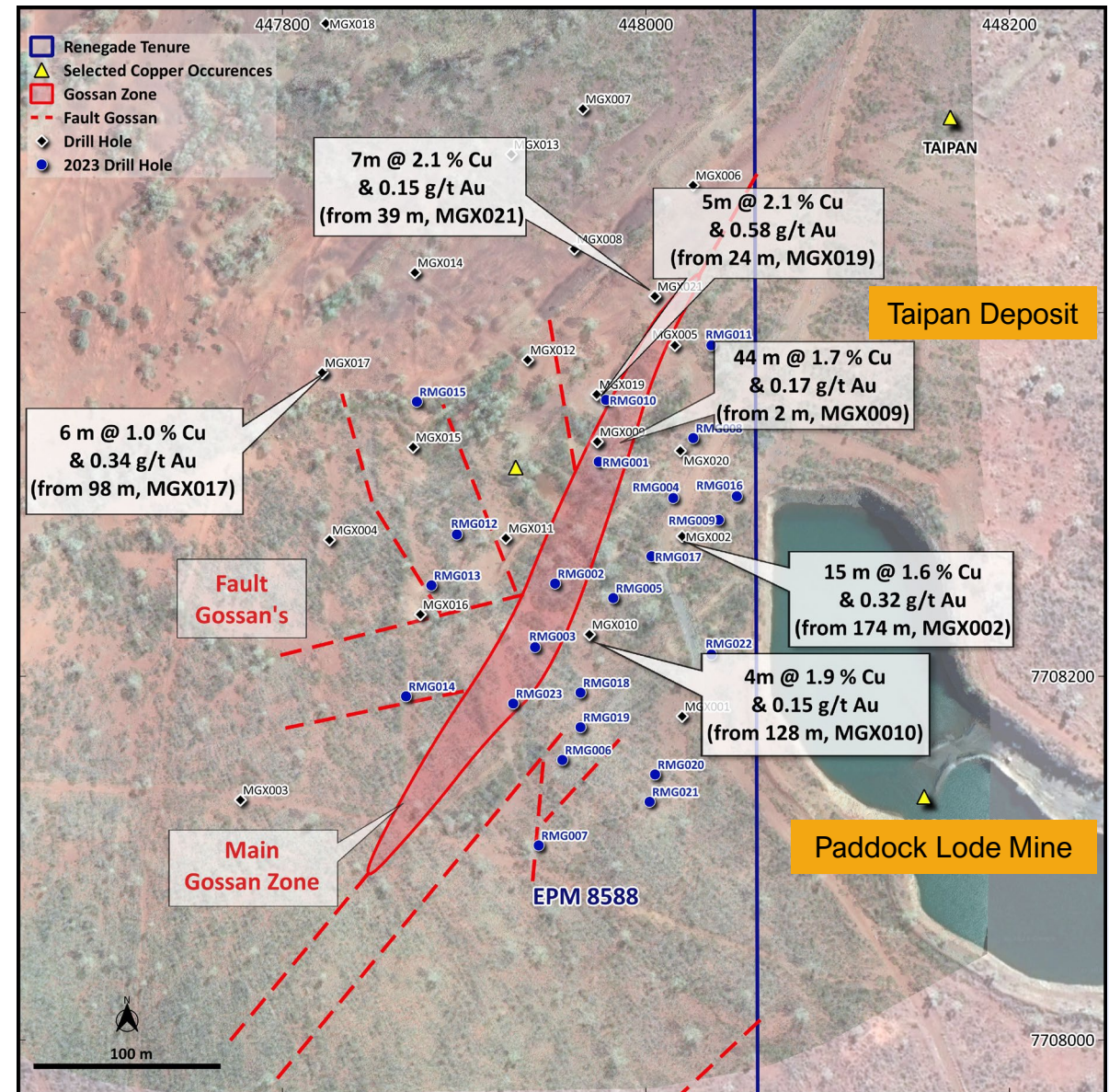




# Mongoose Prospect (Cloncurry Project)

## Two drilling programs completed so far in 2023

- Drilled first 2,000m RC program in March 2023
- Encountered wide-spread surface oxidized zones and large massive copper sulphide zones from average 50m<sup>1</sup>
- Same zone appears to be present in holes RMG009, 0011, 015, 018 and 019
- Drilled follow up ~1,600m program mid-May 2023 and intercepted sulphide zone in RMG032 and deeper zone in RMG018<sup>2</sup>
- **Monetisation pathways** for Mongoose resource in progress
- Further work planned for the greater Mongoose area



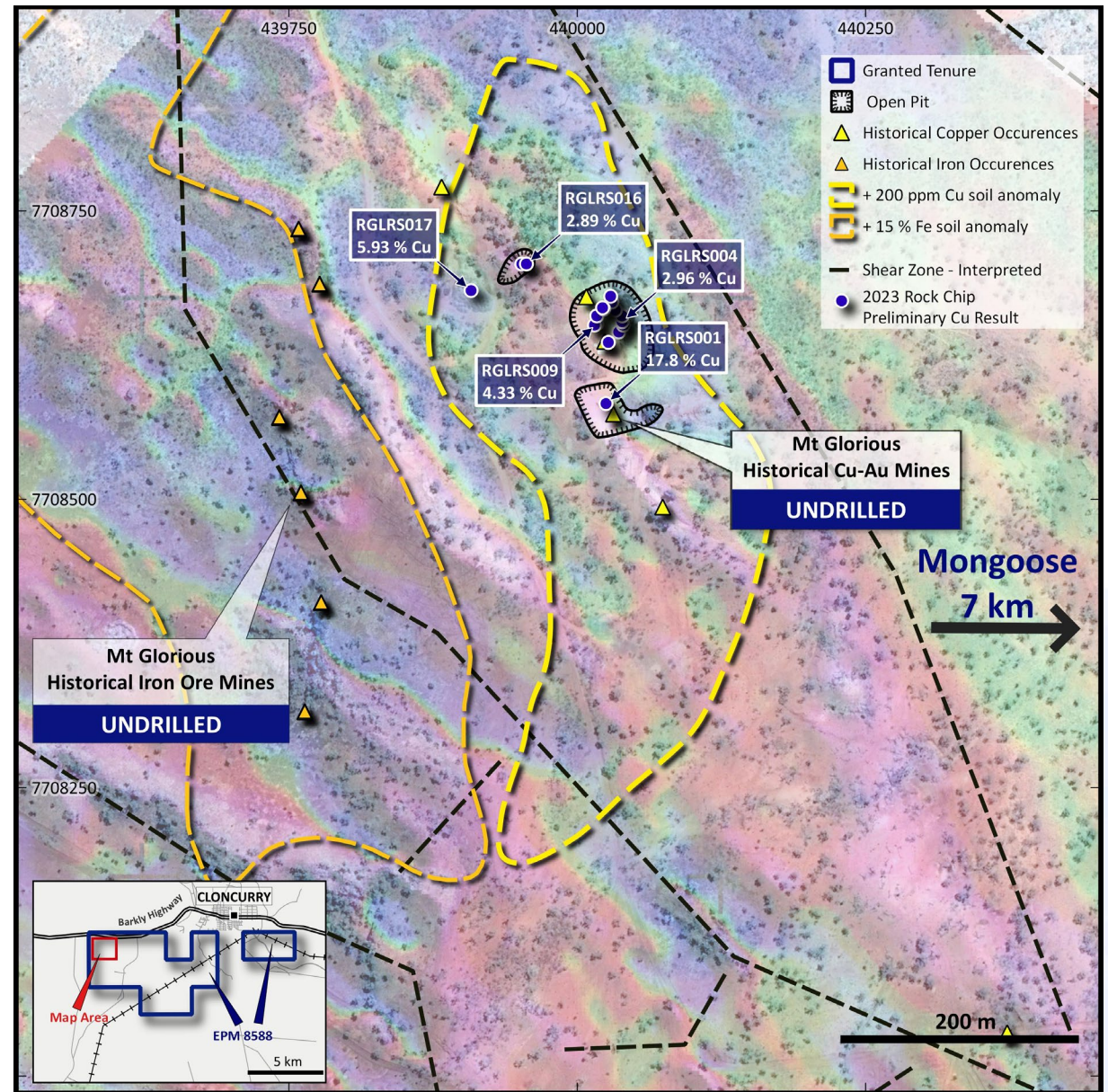
Plan view of historical holes and holes recently drilled



# Mt Glorious Prospect (Cloncurry Project)

## A new immediate drill ready target

- Historical mining ceased around 2013-15
- Three pits on strike from other mined deposits, current mapped strike is +500m, potential 1Km
- Rock chip sampling of pits generates high grade copper and gold<sup>1</sup>
  - MGLRS001 **17.8% Cu, 0.28gm/t Au**
  - MGLRS004 **2.96% Cu**
  - MGLRS009 **4.33% Cu, 0.14gm/t Au**
  - MGLRS016 **2.89% Cu, 14.35gm/t Au**
  - MGLRS017 **5.93% Cu**
- Substantial soil sampling program completed for copper, gold, iron and cobalt
- Iron ore mines are of interest and being tested
- **Drilling September 2023**

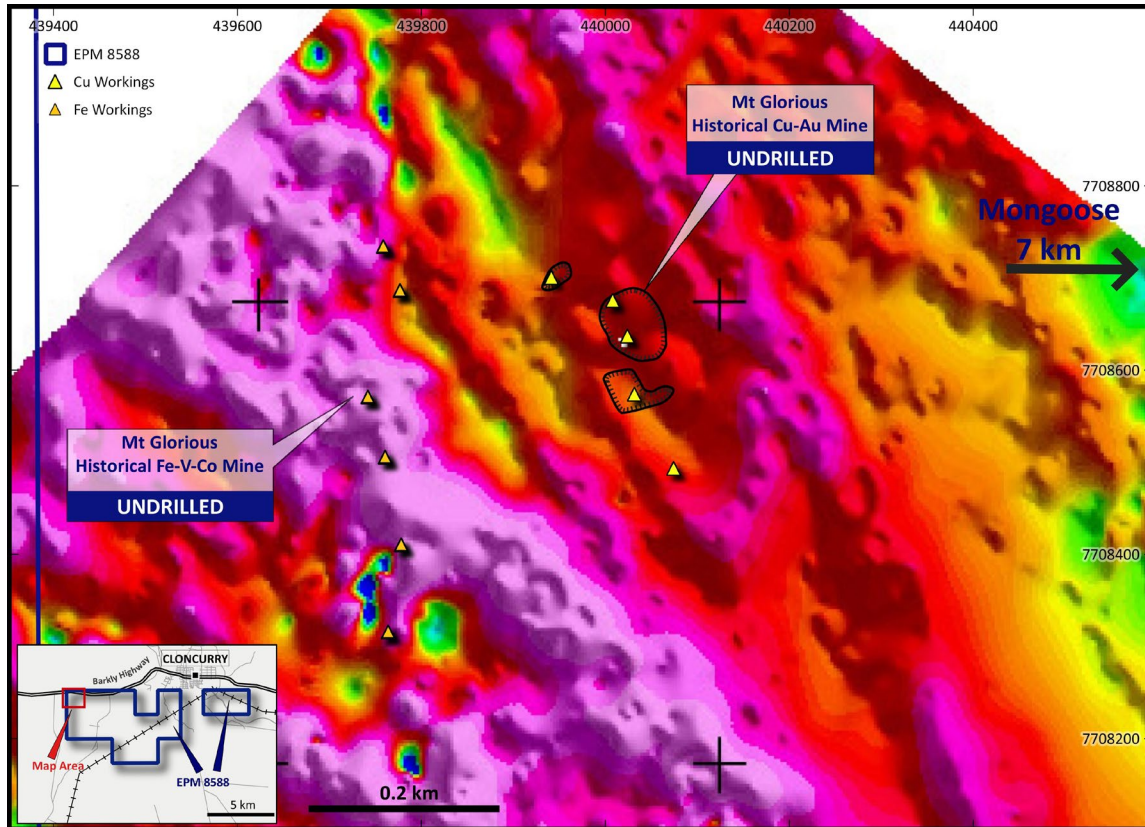


Mt Glorious and other historic mining operations including recent rock chip results

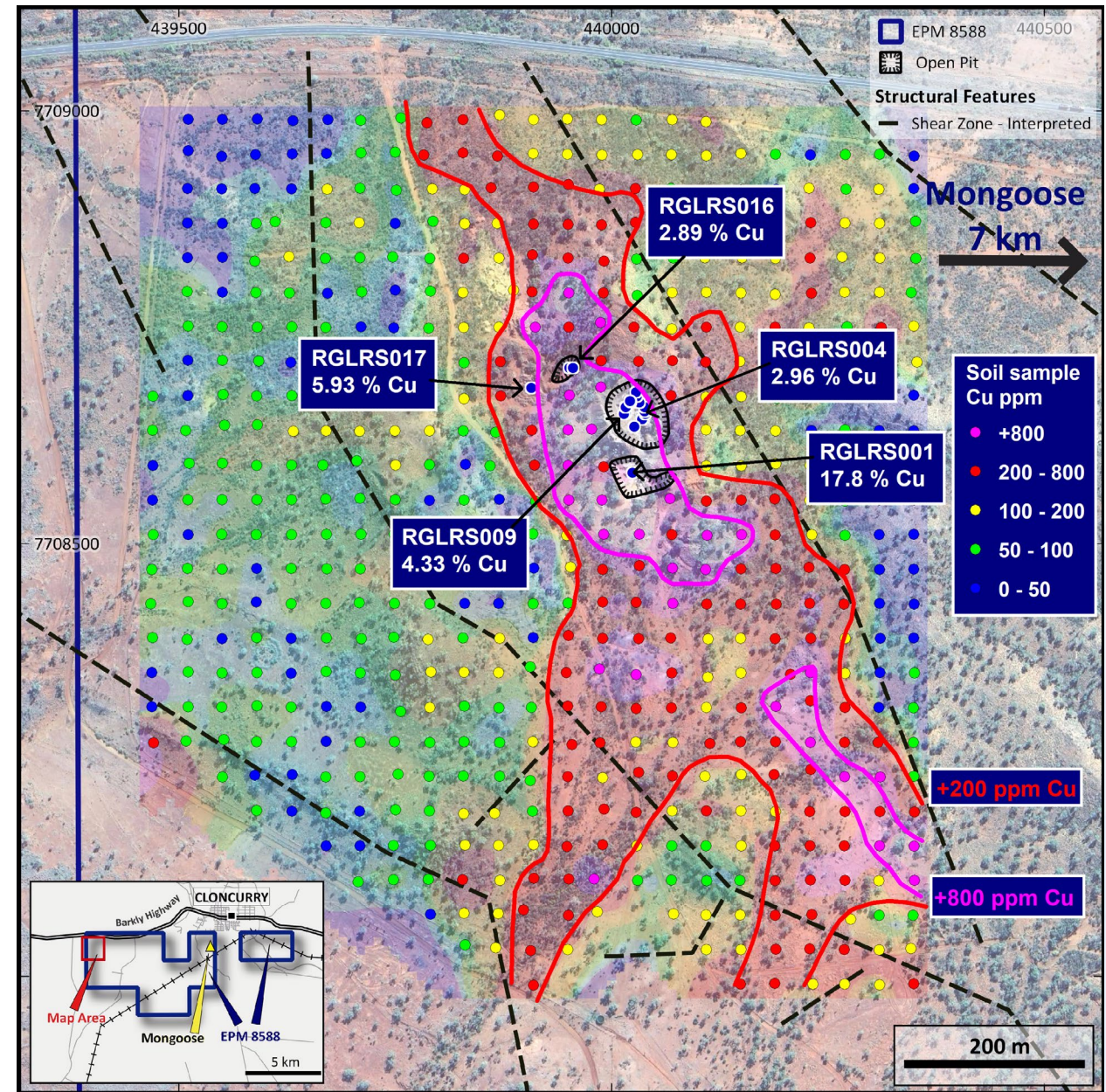


# Mt Glorious Prospect (Cloncurry Project)

Soils, magnetics and field mapping are suggesting an exciting target



Mt Glorious magnetics



Mt Glorious soils, pits and interpreted structures



# Mt Glorious Prospect (Cloncurry Project)

## Outstanding target

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Mt Glorious Main Pit looking north from the pit entrance



Mt Glorious North Iron Ore Pit



# North Isa Project (75%)

10km north of George Fisher

## 01 Lady Agnes Mine

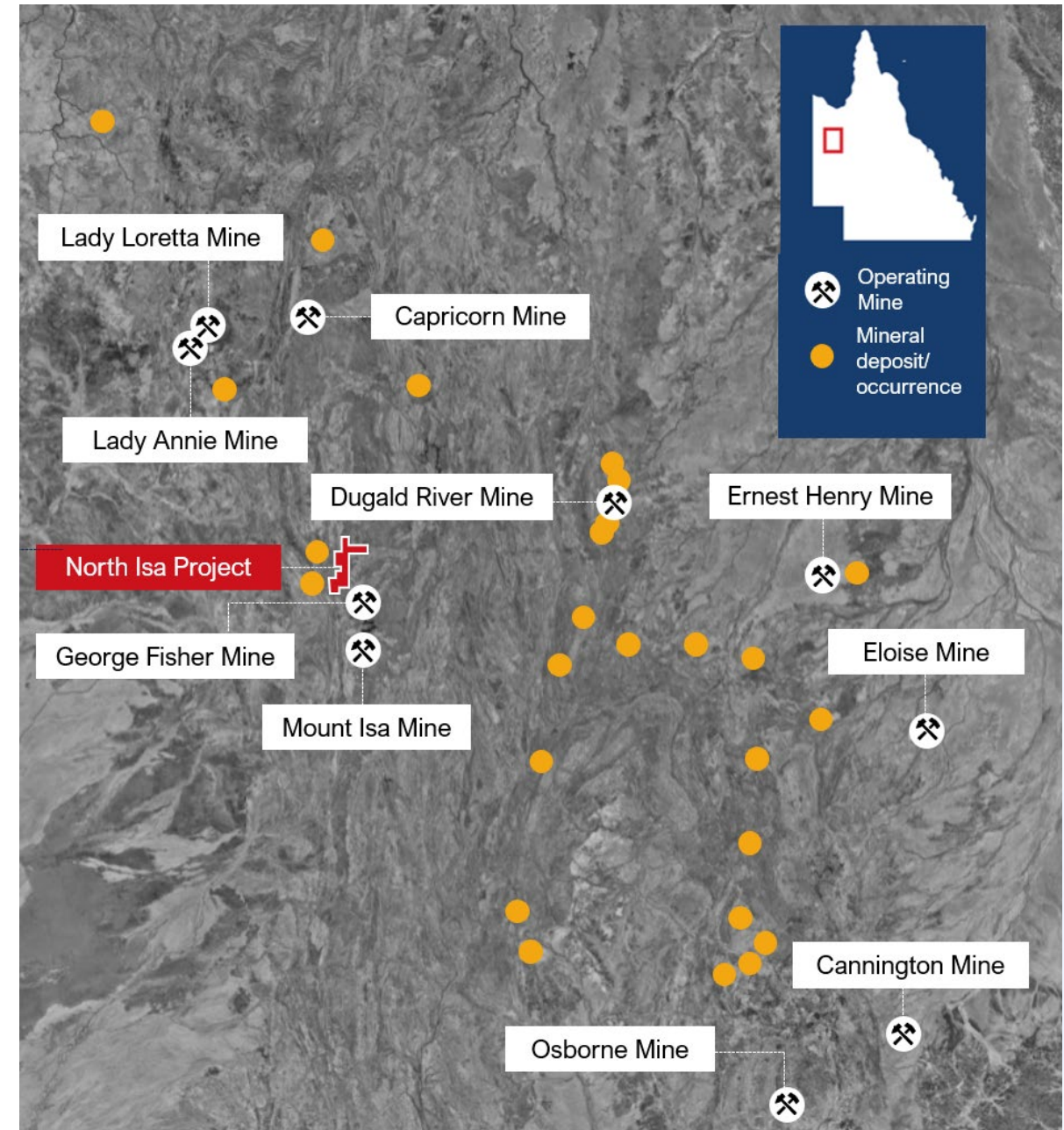
- Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data
- First pass drilling done and proving the model
- Assays very positive and leading to next drill program

## 02 Tulloch prospect

- The classic “Horse’s Head” structure
- Numerous prospects to follow up with planned October ‘23 field programs
- Zinc potential

## 03 Pipeline prospect

- Pipeline has significant prior work, limited drilling





# Follow the copper!

Follow Renegade.

## 01

Three highly prospective projects in world renowned Tier 1 jurisdiction.

Carpentaria  
Joint Venture

Cloncurry  
Project

North Isa  
Project

## 02

Drilling at Mongoose Project complete and resource work underway.

Opportunity for early mining.

Mt Glorious target about to be drilled and is exciting.

## 03

Target non-dilutive funding from asset sales.

Sold Yandal Project to Strickland Metals Limited<sup>1</sup> (ASX:STK) for cash and scrip and net smelter royalty.

Sold Yukon Base Metal Project<sup>2</sup> to Scharfe Holdings<sup>2</sup> for cash and net smelter royalty.

Pathways to monetisation of assets in progress



Rock chip samples from Mongoose site

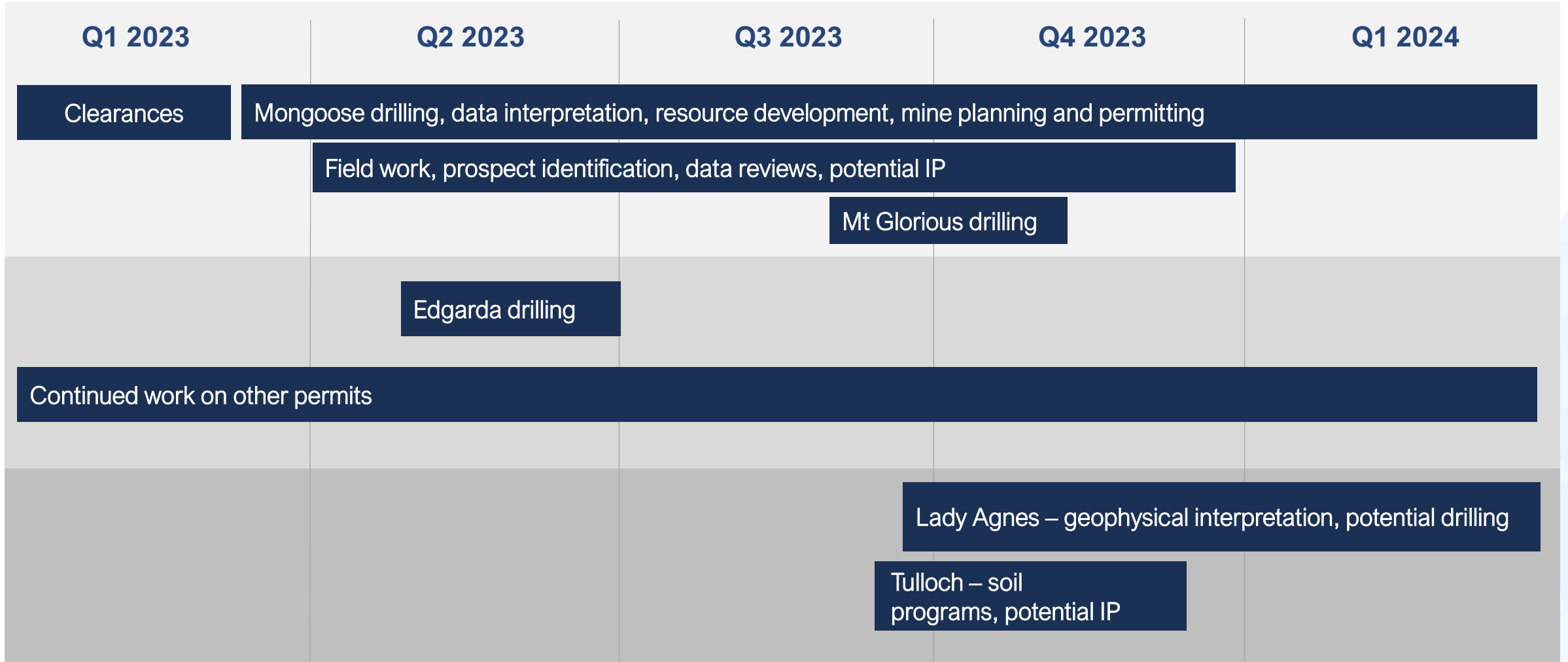
# Project timeline

Strong news flow ahead

Mongoose

Carpentaria JV

North Isa





# Strong Leadership

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, development and construction and sale.



**Robert Kirtlan**  
Director

Former finance professional working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 35 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful with asset monetisation plus a number acquired by takeover.



**Mark Wallace**  
Non-Executive Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



**Mark Connelly**  
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience. Recent involvement in a number of successful development and M&A plays .

# Competent Person and Geological Information Sources

The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Renegade assumes control of Mongoose Project	16 January 2023
Drilling hits large copper sulphide zones at Mongoose	22 March 2023
Mongoose work continues at pace	29 March 2023
Drilling intercepts near surface copper at Mongoose	31 March 2023
Drilling intercepts more near surface copper at Mongoose	1 May 2023
Up to 25% Cu confirms high grade Mongoose copper sulphide	8 May 2023
Drilling hits more copper sulphide zones at Mongoose	23 May 2023
Glorious rock chips at Mt Glorious	19 June 2023
Large high grade copper zones continue at Mongoose	4 July 2023
Renegade locks in funding facility	20 July 2023
Superb soils from Mt Glorious	27 July 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



# Get in touch



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