

CLEANSING NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH)

Prominence Energy (ASX: PRM) advises that it has issued the following fully paid ordinary shares.

- A total of 30,000,000 fully paid ordinary shares (Shares) following completion of \$600,000 placement.
- A total of 2,645,503 Shares following shareholder approval on 2 June 2023.

Details of the placement and introducer shares are set out in the Appendix 2A released on 12 September 2023 and the Company's ASX announcement dated 7 September 2023 and Notice of Shareholder Meeting dated 2 June 2023.

The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) for the issue of 30,000,000 Shares at \$0.02 per share \$600,000 (before costs) and 2,645,503 Shares at \$0.0189 per share (10% discount to 10-day VWAP) following shareholder approval on 2 June 2023. The primary use of proceeds will be funding further technical studies on new ventures and the Company's existing assets, in particular preparation for the farm-out of Big Apple and to ensure the Company has adequate working capital.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act. As at the date of this Notice, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this Notice, there is no excluded information for the purposes of section 708A(7) and 708A(8) of the Corporations Act.

Authorised for release by the Board of Prominence Energy Ltd.

Alex Parks
Managing Director

Aiden Bradley
Investor Relations



About Prominence Energy

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen or utilized for long term carbon capture and storage.

