

## ASX ANNOUNCEMENT

# Completion of Less than Marketable Parcel Share Sale Facility

AuTECO Minerals Ltd (AUT:ASX) (**AuTECO** or the **Company**) is pleased to announce the completion of the sale of shares by Canaccord Genuity (Australia) Limited pursuant to the less than marketable parcel share sale facility (**Facility**) announced on 31 May 2023.

Under the ASX Listing Rules, a parcel of fully paid ordinary shares with a market value less than A\$500 is considered a "Small Holding" or less than marketable parcel. Based on the Company's closing share price of \$0.031 at 5.00pm (Perth time) on 26 May 2023 (**Record Date**), there were 1,384 shareholders with a Small Holding (**SH Holders**), representing 8,621,520 Shares (0.37% of the total Shares on issue).

The Facility provided SH Holders the opportunity to sell their shares without incurring brokerage or handling costs. SH Holders were able to opt out of the Facility by returning a share retention form to the Company's share registry or increasing their shareholdings prior to the closing date.

Following the close of the Facility on 24 July 2023, a total of 6,165,122 of the Company's shares, on behalf of 1,030 shareholders, have now been sold on the market at an average price of 3.0569c per share.

SH Holders participating in the Facility will receive their proportionate share of the sale proceeds without any deduction for brokerage or transaction costs. AuTECO has paid all costs associated with the sale and transfer of shares through the Facility (excluding any bank charges associated with shareholders receiving the proceeds and tax consequences of the sale, which will be the responsibility of the relevant SH Holders).

AuTECO strongly encourages all shareholders to update their banking and contact details online via Computershare's Investor Centre website ([www.computershare.com.au/easyupdate/AUT](http://www.computershare.com.au/easyupdate/AUT)). Alternatively, you may contact Computershare on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

Payment will be made in Australian dollars via direct credit of the bank account which is recorded on the register, otherwise, you will receive an A\$ cheque. SH Holders can expect to receive their consideration on 21 September 2023 or within 10 business days, and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted.

If you have any questions in relation to the above, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

For and on behalf of the Board.

**Mr Ray Shorrocks**

Non-Executive Chairman

AuTECO Minerals Ltd

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## ABOUT AUTECO MINERALS

AuTECO Minerals Ltd (ASX:AUT) is an emerging copper-gold company focused on advancing high-grade Green Bay Copper-Gold project in Newfoundland, Canada.

The Green Bay Copper-Gold Project currently hosts a mineral resource prepared in accordance with Canadian NI 43-101 of 39.2Mt at 2.1% for 811,000t CuEq. The Company has clear strategy to rapidly grow the copper-gold resource to demonstrate a globally significant copper-gold asset. AuTECO intends to immediately commence a 40,000m diamond drilling program.

AuTECO holds a 70% interest in the high-grade Pickle Crow Gold Project in Ontario. The current Inferred Resource stands at 11.9Mt at 7.2g/t for 2.8Moz gold, with exceptional discovery potential on the 500km<sup>2</sup> tenement holding.

The Company also holds a 90% interest in the Limestone Well Vanadium-Titanium Project in Western Australia.

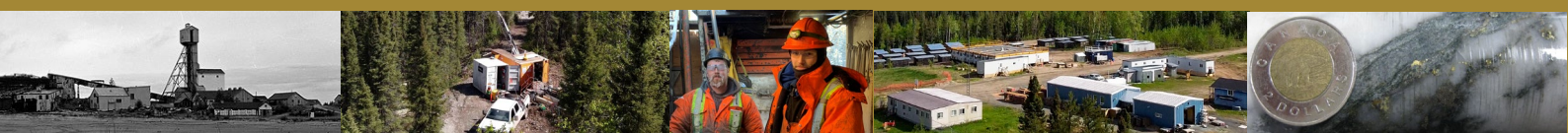
For further information regarding AuTECO Minerals Ltd please visit the ASX platform (ASX:AUT) or the Company's website <https://www.autecominerals.com>

## COMPLIANCE STATEMENTS

The Company first announced the foreign estimate for the Green Bay Project on 31 August 2023. The Company confirms that the supporting information included in the announcement of 31 August 2023 continues to apply and has not materially changed.

Metal equivalents have been calculated at a copper price of US\$8,295/t, gold price of US\$1,912/oz and silver price of US\$22.59/oz. Individual grades for the metals are set out at Appendix A of this announcement. Copper equivalent was calculated based on the formula  $CuEq(\%) = Cu(\%) + (0.74112 \times Au(g/t)) + (0.00876 \times Ag(g/t))$ . No metallurgical recovery factors have been applied to the in-situ resource. It is the Company's view that all elements in the copper equivalent calculation have a reasonable potential to be recovered and sold.

The Mineral Resource Estimate for the Pickle Crow Project referred to in this announcement was first reported in the Company's ASX release dated 4 May 2023, titled "High-Grade Inferred Gold Resource Grows to 2.8Moz at 7.2g/t". AuTECO confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.



## APPENDIX A – GREEN BAY COPPER-GOLD PROJECT MINERAL RESOURCES

### GREEN BAY COPPER-GOLD PROJECT MINERAL RESOURCES

#### Ming Deposit as at 31 March 2022

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
<b>Copper</b>	8.4Mt	1.71%	144kt	15.3Mt	1.85%	284kt	6.4Mt	1.86%	120kt	30.2Mt	1.81%	547kt
<b>Gold</b>		0.5g/t	124koz		0.3g/t	148koz		0.4g/t	79koz		0.4g/t	351koz
<b>Silver</b>		3.6g/t	962koz		2.4g/t	1,164koz		2.6g/t	537koz		2.7g/t	2,664koz

#### Little Deer Complex (Little Deer & Whalesback Mine) as at 31 December 2021

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
<b>Copper</b>	-	-	-	2.9Mt	2.13%	62kt	6.2Mt	1.78%	110kt	9.1Mt	1.90%	172kt
<b>Gold</b>	-	-	-		0.1g/t	9koz		0.1g/t	10koz		0.1	19koz
<b>Silver</b>	-	-	-		3.4g/t	318koz		2.2g/t	430koz		2.6	748koz

#### TOTAL MINERAL RESOURCES

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
<b>Copper</b>	8.4Mt	1.71%	144kt	18.2Mt	1.89%	345kt	12.6Mt	1.82%	230kt	39.2Mt	1.83%	718kt
<b>Gold</b>		0.5g/t	124koz		0.3g/t	157koz		0.2g/t	88koz		0.3	370koz
<b>Silver</b>		3.6g/t	962koz		2.5g/t	1,482koz		2.4g/t	968koz		2.7	3,413koz

1. AuTECO Minerals Limited cautions that mineral resources for the Green Bay Copper-Gold project, incorporating the Ming Deposit and Little Deer Complex, are not reported in accordance with the JORC Code (2012 Edition). A Competent Person has not yet completed sufficient work to classify the resources as mineral resources that satisfy the guidelines provided in the JORC Code (2012 Edition).
2. All resources have been prepared in accordance with Canadian National Instrument 43-101. Please refer to ASX announcement dated 31 August 2023 for additional technical information relating to the foreign estimate.
3. Mineral resources have been reported at a 1.0% copper cut-off grade.

