ASX ANNOUNCEMENT



ASX: HFR

13 September 2023

Non-Executive Director Appointment

The Board of Highfield Resources Limited ("Highfield" or the "Company") is pleased to welcome experienced resources and industrial minerals senior executive, Mr Luke Anderson, to the Board effective today.

A qualified chartered accountant, Mr Anderson has over 25 years of experience in executive management, corporate development, corporate treasury, financial management and financial services roles in major international resource and transport companies across Australia and the United States. He also has extensive experience in business development in the resources sector.

Most recently Mr Anderson was the CEO of One Rail Australia (previously Genesee & Wyoming Australia), the third largest rail freight operator in Australia which owned and operated more than 3,200 km of rail track across Australia.

Mr Anderson was also President and CEO of Unimin Corporation, the largest industrial minerals mining company in North America, generating revenues in excess of US\$1.3 billion from its 42 operations in the US, Canada and Mexico. Mr Anderson also has a range of project development experiences which include being the CFO of Oz Minerals while it was developing its Carrapateena Project in South Australia.

Chairman of the Board, Mr Paul Harris, said: "We are delighted to have Luke joining the Board. His experience in transport and logistics as well as industrial mineral operations is highly relevant for the Company and its development of the Muga project."

This announcement has been authorised for release by the Directors of Highfield Resources Limited.

For more information:

Highfield Resources Limited

Ignacio Salazar – Chief Executive Officer

Ph: +34 948 050 577

Olivier Vadillo - Investor Relations

Ph: +34 609 811 257

Australia based gueries:

Alex Cowie - NWR Communications - Director

Ph: +61 (0) 412 952 610

Highfield Resources

ACN 153 918 257

ASX: HFR

Avenida Carlos III, 13 - 1°B 31002 Pamplona, Spain | +34 948 050 577

Registered Office

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About Highfield Resources

Highfield Resources is an ASX listed potash company which is focussing on the construction of its flagship low cost, low capex Muga Project in Spain having now received all permits and key licences needed, with the Mining Concession being granted in July 2021, the ramp construction licence in Aragón in June 2022 and the process plant construction licence in Navarra in March 2023. Following the finalisation of the initial site preparatory work of the mine gate and decline area, full scale construction is expected to commence in the second half of 2023.

Muga is a unique project – with shallow mineralization with no aquifers above it there is no need to build a shaft. There is quality and readily accessible infrastructure already in place in the region and importantly, the Muga Project is located in the heart of a European agricultural region which has a clear deficit in potash supply. In addition to Muga's secure southern European location, since February 2022 events in Russia and Belarus have heightened the awareness of the strategic value of the Muga Project for both Spain and the European Union.

Highfield's potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 250km².

LOCATION OF MUGA-VIPASCA, PINTANOS, AND SIERRA DEL PERDÓN TENEMENT AREAS IN NORTHERN SPAIN.



