

15 September 2023

## Completion of Share Purchase Plan

Azure Minerals Limited (**Azure** or **Company**) is pleased to confirm that the Share Purchase Plan (**SPP**), which closed early and oversubscribed on 8 September 2023 (**Revised Closing Date**) is complete.

Under the SPP, eligible shareholders could apply for up to \$30,000 of new fully paid ordinary shares in the Company (**Shares**) at the issue price of \$2.40, the same price as the announced \$120 million institutional placement, Tranche 1 of which has completed (**Placement**), without paying any brokerage costs or transaction costs.

Valid applications totalling \$37,764,841 were received from 2,058 eligible shareholders, representing a participation rate of 27% and an average application amount of \$18,350. Applications significantly exceeded the stated target size of \$10 million, however the SPP has remain capped at \$10 million.

As a result of the strong support, Azure undertook a pro-rata scale back of applications received prior to the Revised Closing Date, in accordance with the terms of the SPP.

The issue of holding statements, and refunds of application funds as a result of valid applications subject to scale back and applications received late, are scheduled for 15 September 2023.

The Board of Azure would like to thank participating shareholders for their ongoing support.

An Appendix 2A in respect of the Shares issued under the SPP follows this announcement.

This announcement has been authorised for release by the Board of Azure Minerals Limited.

For enquiries, please contact:

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