

ASX ANNOUNCEMENT

15 September 2023



Managing Director Transition

Rumble Resources Limited (**ASX: RTR**) (“**Rumble**” or the “**Company**”) today announces changes to the Board of Directors as it transitions to the next stage in the development of the emerging world class Earraheedy Zinc-Lead-Silver Project, located 110 km northeast of Wiluna, Western Australia.

The Company advises that Managing Director Mr Shane Sikora has today resigned as part of a planned Managing Director transition process, with his resignation to be effective Friday 29 September 2023.

The Directors of Rumble wish to recognise Shane’s enormous contribution to the growth and success of the Company, beginning with the search and assembling of a highly significant multi commodity tenement portfolio, which ultimately led to the discovery of the Earraheedy Zn-Pb-Ag Project, working closely with Mr Brett Keillor. Shane has worked tirelessly for the past 6 years in leading and promoting the Company to deliver increased value for its shareholders. The Board wishes to thank Shane and wish him all the best in the future.

Matthew Banks, non-executive director commented “Shane has been a key component in the recent discovery success of the business driving the corporate side of the business. Shane has been tenacious in his approach to the business, and we all wish him well into the future.”

An executive search is well advanced for a new Managing Director, and the Company is very confident of attracting a high-quality mining executive who will lead Rumble through the upcoming phases of discovery, feasibility, and ultimately production at Earraheedy in the coming years.

In the interim period, current non-executive director, Mr Peter Venn, has been appointed to the role of Interim Managing Director. Peter is a highly respected geologist and mining professional with over 30 years’ resources industry experience, leadership, and technical achievement. Peter has been actively working as a technical consultant and advisor within the business for over 20 months with a focus on the metallurgy and resource development, which led to the announcement of the globally significant, pit constrained, maiden inferred Mineral Resource Estimate (MRE) of 94Mt @ 3.1% Zn+Pb (at a 2% Zn+Pb cutoff) (refer ASX announcement 19 April 2023).

Peter’s appointment ensures that leadership of the Company remains focussed on delivering on its immediate strategic objectives of growing and enhancing the emerging world class Earraheedy base metal system.

For further information please contact:

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ASX RTR

**Executives &
Management**

Mr Shane Sikora
Managing Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Geoff Jones
Non-executive Director

Mr Peter Venn
Non-executive Director

Mr Brett Keillor
Head of Technical

Mr Steven Wood
Company Secretary



Authorisation

This announcement is authorised for release by the Board of Directors.

-Ends-

For further information visit rumbleresources.com.au or contact info@rumbleresources.com.au.

Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous maiden inferred mineral resource estimate announcement on 19 April 2023 and that all material assumptions and technical parameters continue to apply and have not materially changed.

Appendix 1: Summary of material terms of Mr Venn's Interim Managing Director appointment

In accordance with ASX Listing Rule 3.16.4, the Company advises the following material terms in respect of Mr Venn's position of Interim Managing Director.

Mr Venn has been appointed as Interim Managing Director, effective Friday 29 September 2023, with no fixed term. The agreement may be terminated without reason by either Mr Venn giving one (1) month written notice or the Company by giving one (1) month written notice.

Remuneration for Mr Venn for the interim role will be \$1,500 per day (exclusive of GST) for the duration of the appointment as Interim Managing Director, and 1,500,000 unlisted options (\$0.20, 5 year expiry from date of issue). Any issue of incentive securities will be subject to shareholder approval.

Mr Venn will also be eligible to participate in any of the Company's future STI and LTI Schemes.