

15 September 2023

Markets Announcement Office
Australian Security Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited ('Company') refers to the Application for Quotation of Securities lodgement dated 13 and 14 September 2023 regarding the issue of Ordinary Fully Paid Shares on the conversion of Performance Rights.

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

- 1) On 13 and 14 September 2023, the Company issued the following fully paid shares in the capital of the Company ("Shares"):

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code	VAL
Date of Issue:	13 and 14 September 2023
Number Issued:	45,000,000
Issue Price per Security	\$0.004 (AUD)

- 2) The Company issued the securities without disclosure to investors in accordance with Part 6D.2 of the Act;
- 3) As at the date of this notice the Company has complied with:
 - The provisions of Chapter 2M of the Act as they apply to the Company; and
 - Sections 674 and 674A of the Act;
- 4) As at the date of this notice, there is no information which is "excluded information" requiring disclosure for the purposes of sections 708A(7) and 708A(8) of the Act, other than as specified below.

The Company is reviewing opportunities in the resource sector in line with the objective criteria set out by the Board. The Company advises that as at the date of this notice, it is undertaking due diligence investigations into several such potential project acquisition opportunities. These investigations are incomplete and confidential and there can be no certainty that any binding agreement or agreements can be reached or that any transaction will eventuate. No detailed commercial terms have been agreed between the parties either on a non-binding or binding basis. Accordingly, no investment decision should be made on the basis of this information. The Company will provide updates in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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ABOUT VALOR RESOURCES

Valor Resources Limited (ASX: VAL) ("Valor" or "the Company") is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities.

Following the recent divestment of its Peruvian copper assets, to Firetail Resources (ASX: FTL), Valor is focused on critical metals exploration in Canada.

Valor is also the 100% owner of the following interests in Canada:

Right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares (258 km²), the 16 contiguous mineral claims host several prospective areas of uranium mineralisation; and

100% equity interest in 19 contiguous mineral claims covering 57,499 hectares (575 km²) in northern Saskatchewan, known as the Cluff Lake Uranium Project. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located within the Carswell geological complex that hosts the Cluff Lake Mine; and

Six additional projects within the Athabasca Basin with 100% equity interest in 17 mineral claims covering 16,312 hectares at the Hidden Bay Project, Surprise Creek Project, Pendleton Lake Project, MacPherson Lake Project, Smitty Project and Lorado Project.

Ends - - - - -

