

15 September 2023

### **Company Update and Extension Request**

Cann Global Limited (ASX:CGB) (“CGB” or the “Company”), a health and wellness company, provides the following update on corporate developments and strategy.

As per the Company’s previous announcements, in late September 2022, the Company requested a voluntary suspension in trading of its securities as it sought to conclude a material transaction, which was one of several being pursued by CGB at that time. That transaction, amongst others which CGB has since actively reviewed and sought to progress, did not satisfy regulatory hurdles, notwithstanding its assessed commercial merit.

Further to the Company’s most recent announcement on 11 August 2023, CGB has continued to review and progress opportunities and is currently concluding detailed due diligence on what Directors believe to be a major opportunity for our Company. Whilst CGB had expected that this would be able to be concluded and announced prior to the expiry of the current voluntary suspension on 15 September 2023, additional time will be required to complete the legal and regulatory elements of this process as required by the ASX. Subject to satisfactory completion of these milestones, we look forward to providing further information and to moving the Company forward to what we expect to be a much more successful period for CGB and our shareholders.

The Directors again wish to thank our Shareholders for their continued patience as we seek to secure this significant transaction for the Company’s future.

### **Request for Extension of Voluntary Suspension**

Pursuant to ASX Listing Rule 17.2, Cann Global Ltd (ASX: CGB, Company) requests a further extension of the voluntary suspension of the Company’s securities, effective immediately.

Further to the Company’s request for suspension on 11 August 2023, and as noted elsewhere in this announcement, the Company is not yet in a position to make an announcement. CGB requests an extension to the current voluntary suspension, pending release of an announcement regarding a proposed acquisition, as referenced in the Company’s original suspension request. It is expected that the announcement will be able to be made by Friday 20 October 2023.

The Company is not aware of any reason why the request should not be granted.

### **Authority & Contact Details**

This announcement has been authorised for release by Sholom Feldman, Managing Director. For further information please contact Investor Relations on +61 2 8379 1832, or via email at [investorrelations@cannglobal.com.au](mailto:investorrelations@cannglobal.com.au)