

15 September 2023

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



Vesting of employee options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options issued under the Company's Employee Option Plan have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Expiry Date	Vesting Condition
15 Sep 2021	\$0.00	1,375,000	15 Sep 2023	15 Sep 2025	Continuous service
21 Apr 2022	\$0.00	750,000	15 Sep 2023	21 Apr 2026	Continuous service
5 Apr 2023	\$0.00	1,125,000	15 Sep 2023	21 Apr 2026	Continuous service

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Josh Merriman", with a horizontal line extending to the right.

Josh Merriman
Joint Company Secretary

