

18 September 2023

ASX ANNOUNCEMENT

September 2023 Company Presentation

Tombador Iron Limited (ASX:T11) (the “Company”) is pleased to release an updated Company Presentation in relation to the half-year to June 2023 financial results and the progress of the Tombador Iron Project in recent months.

The Company will utilise this presentation at the upcoming Investor Update Webinar, to be held today, Monday 18 September 2023, in addition to various broker and investor presentations held by the company.

The company invites shareholders and investors to participate in this online event by registering via the link below:

https://us06web.zoom.us/webinar/register/WN_vUYCUI_jR6-mikJ8ALQ0Mw

Start time:

9.30am Perth Time (AWST) / 11.30am Sydney Time (AEST)

Authorised for release by the Board.

Yours sincerely,



Abby Macnish Niven
CFO & Company Secretary

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TOMBADOR IRON

Brazil's Highest Quality
Lump Producer

Investor Webinar

ASX:T11

September 2023



Disclaimer

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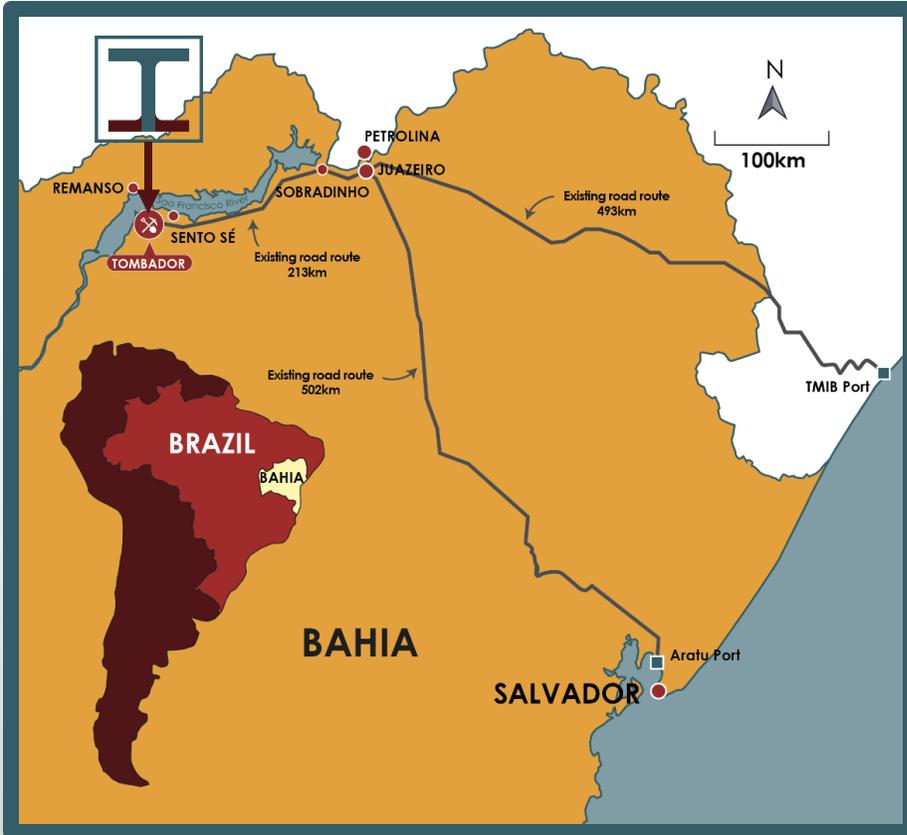
These Presentation Materials contain certain forward-looking statements, estimates or projections that relate to future events or the Company's future financial performance. In some cases, forward-looking statements can be identified by terms such as "may", "will", "should", "plan", "intend", "believe", "potential" or other comparable terminology. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's results, financial performance or achievements to differ materially from any results, financial performance or achievements expressed or implied by any forward-looking statement. Parties should not rely on any forward-looking statement in these Presentation Materials.

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TOMBADOR IRON

Investment Highlights



Brazil and Asia markets:
sales growth opportunity

Brazil's highest quality lump producer



100% ownership in a mining friendly jurisdiction

Proven track record:
construction, production, quality, dividend



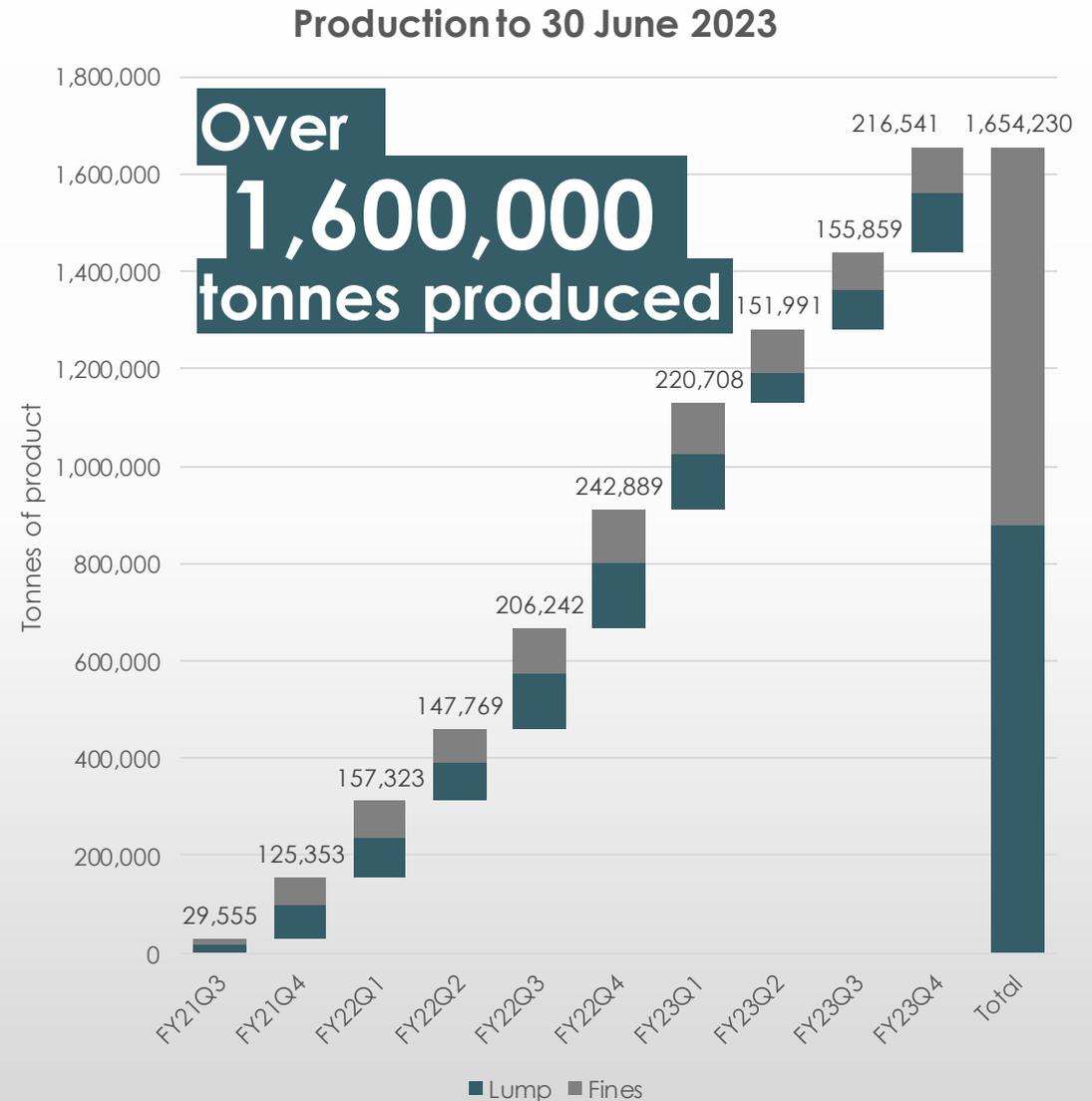
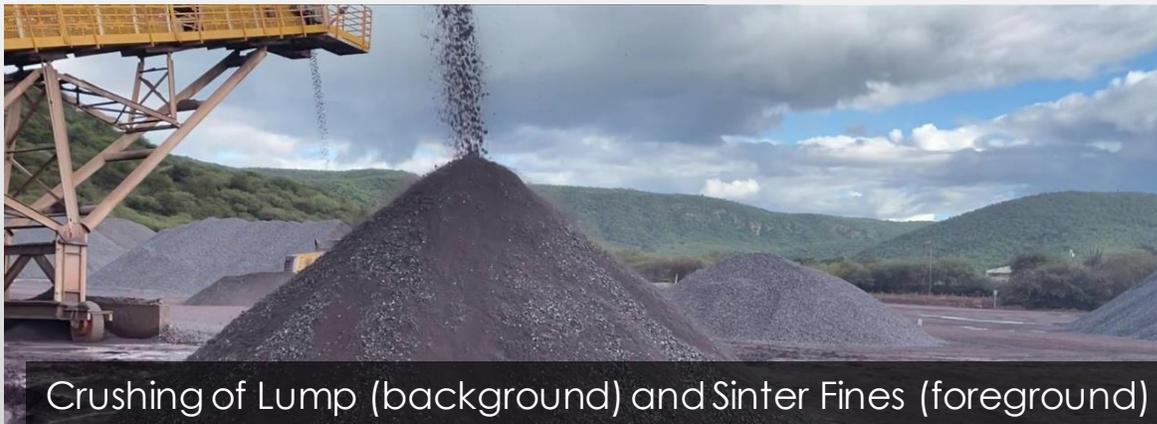
Simple Mining Operations





Production Performance

- 372,400 wmt were produced during the 6-month period ended 30 June 2023
 - 205,100 wmt of lump product and
 - 167,300 wmt of fines product
- Company's strategy is to align production to sales which **realise positive margins for its valuable resource.**
- The Company is predicting a more modest production in the coming half year as cutback operations and additional geotechnical work and safety restrictions impact production levels.





Premium Grade Products

Excellent Grade and Chemistry

No seasonality

Good physical properties – low degradation

Low levels of deleterious minor & trace elements

Premium Specs	Lump	Sinter Fines
Iron	65%	65%
Silica	2.75%	3.0%
Alumina	0.5%	0.6%
Phosphorus	0.08%	0.1%
Sulphur	<0.01%	<0.01%
Moisture	<1.0%	<3.0%
<6.35 mm	8%	85%

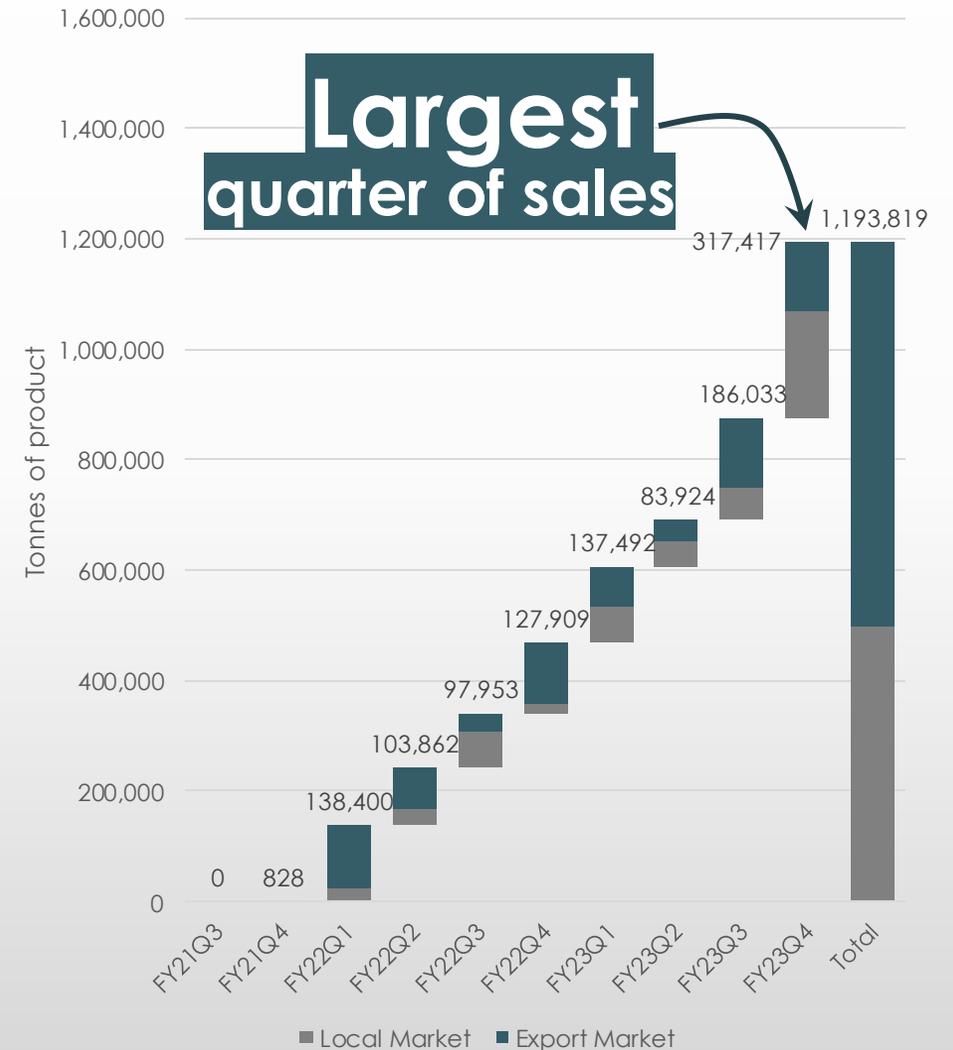




Sales Performance

- **1.2 million** tonnes of high-grade iron ore has been sold as of the 30th of June 2023.
- **503,400** wet metric tonnes (wmt) of high-grade iron ore sold during the half-year ended 30 June 2023
 - 253,200 wmt sold to the domestic Brazil market,
 - 250,200 wmt exported into export market.
- This is the **highest sales volume within 6 months** since production commenced and was double compared to the previous 6 months.
- Tombador Iron sold six shipments to European and Asian customers in the half year. Asian Sales were made possible by market conditions and a new logistics route to Enseada port, able to accommodate larger ships.
- There is continued strong demand for the Tombador products in both domestic and export markets and Tombador is working closely with customers while focusing on selling where the Company can earn positive margins.

Sales to 30 June 2023





Sales – Export Market



- **Established logistics** via Enseada Port located in Maragogipe, state of Bahia.
- Supramax and/or Ultramax vessels
- **Up to 50,000 tonne vessels**
- **Lower ocean freight rates:** access to the Asian market





Sales - Domestic

- **Executed contracts** with three major Tier 1 steel mills in Brazil
- **Goal is to extend Brazilian market footprint**, focusing on optimising sales volumes with the top tier steel companies in the Brazil domestic market
- **Progress through the steel mills' procurement processes continues**, as the Company builds its reputation as a reliable supplier
- **Regular customers:** Volumes for lumps and sinter fines for the half year ended 30 June exceeded previous volumes
- **Tombador Iron will continue to focus on matching sales** to meet production capacity and to move inventory



Typical Procurement Steps





ESG - Environmental and Social Responsibility

- Tombador Iron has only **dry processing** with **no tailings dam** and a very small mining footprint
- **High grade iron ore** is a key to **lowering energy** consumption and pollution in steel production
- Lump is the “*greenest*” DSO iron ore product on the market – going virtually **directly from the mine to the blast furnace** with no additional processing
- Keeping people **safe at work** with safety training and awareness campaigns
- **Consistent maintenance** and **dust suppression** on all unpaved roads in the areas close to the mine
- Tombador Iron is recognised by the **Superintendency for the Development of the Northeast** (“Sudene”) as contributing to jobs and income in Sento Se Brazil. Tombador has been granted a **75% reduction in IRPJ Income Tax** through Sudene
- Partnering with **local schools and community**



TOMBADOR IRON

A mina do Tombador, localizada no município de Sento Sé -BA, produz granulados de hematita com alto teor de ferro. O processo é muito simples, apenas britagem e classificação a seco. Não utiliza nenhum produto químico. Toda hematita é aproveitada não gerando rejeito, portanto não havendo barragem de rejeitos.

O empreendimento encontra-se em operação desde maio de 2021 e realiza diversos programas de controle ambiental e de segurança.

Dentre esses programas podemos destacar:

- Programa de monitoramento da fauna e da flora;
- Programa de monitoramento de recursos hídricos;
- Programa de gerenciamento de resíduos sólidos;
- Programa de monitoramento da qualidade do ar;
- Programa de comunicação social e educação ambiental;
- Programa de sinalização e controle de tráfego;

Dentre outros.

Afinal, qual a importância da mineração de ferro?

O ferro é utilizado principalmente na produção do aço, que é a matéria prima para fabricação de eletrodomésticos, automóveis, ferramentas, máquinas, estrutura de casas, escolas e outras infinitas de aplicações.

TOMBADOR IRON
Mineração com Responsabilidade Socioambiental
Programa de Educação Ambiental

OUVIDORIA – 0800 878 2302
ATENDIMENTO: SEG a SEX
08:00 h às 12:00 h e
14:00 h às 16:30 h.
SITE: www.tombadoriron.com
E-MAIL: social@tombadoriron.com



PREFEITURA DE SENTO-SÉ
GOVERNAR E CUIDAR SÃO PREZADOS

Reforma da Escola D. PEDRO I

VALOR: R\$ 153.13	COMUNIDADE: POVOADO DE ALDEIA
AGENTE PARTICIPANTE: RECURSO PRÓPRIO	MUNICÍPIO: SENTO-SÉ
PREFEITURA MUNICIPAL DE SENTO-SÉ	INÍCIO DA OBRA: 16/03/2022
OBJETO: Reforma da Escola D. PEDRO I	TERMINO: 16/09/2022

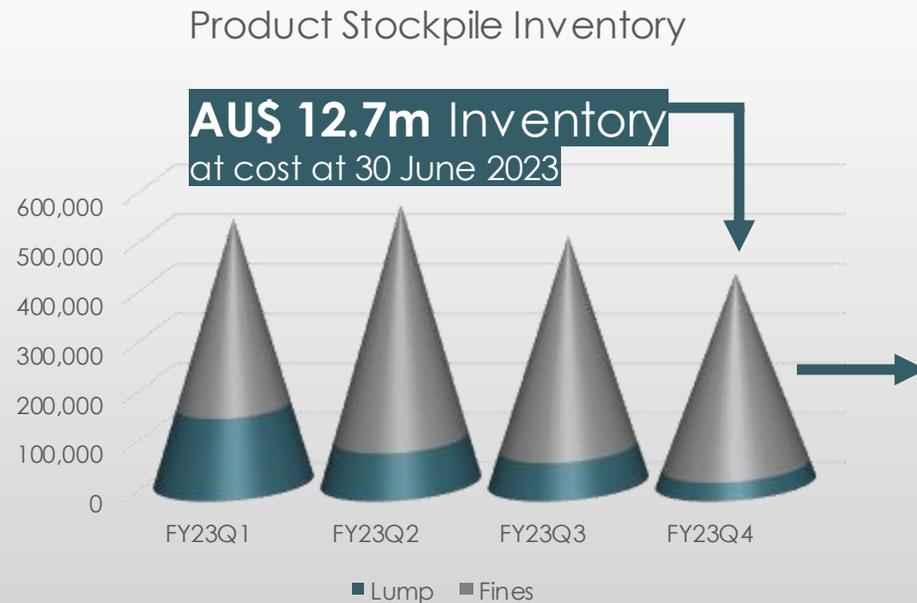




Financial Performance

For the half year ended 30 June 2023:

Revenue	AU\$52.6m
Net cash generated from operating activities	AU\$8.9m
Total Profit before tax	AU\$3.1m
Stockpile	AU\$12.7m at cost
Cash on hand	AU\$22.0m



The Company has begun to sell down stockpiles as it built the Brazil domestic market and made six export shipments. Tombador Iron will continue to capitalise on profitable sales opportunities.



Experienced Board and Management

Proven expertise in Brazil mining, logistics, marketing and finance



ANNA NEULING
NON-EXECUTIVE CHAIRMAN

15 years of experience in financial and corporate roles in the resources industry.



KEITH LIDDELL
NON-EXECUTIVE DIRECTOR

Experienced metallurgical engineer, founder and chair of listed and unlisted companies.



DAVID CHAPMAN
NON-EXECUTIVE DIRECTOR

Experienced resource geologist in executive management roles within Australia and Brazil.



STEPHEN QUANTRILL
EXECUTIVE DIRECTOR

Chartered engineer with 20+ years experience in corporate leadership and business ownership.



GABRIEL OLIVA
CHIEF EXECUTIVE OFFICER

Brazilian mining and contract law specialist with 17 years experience in the mining industry.



ABBY MACNISH
CFO & COMPANY SECRETARY

Investment professional with over 15 years experience. Currently CFO & Company Secretary of several companies.



Corporate Summary

Key Information

Sector	Mining (Producer)
Ticker	T11.ASX
Share Price	\$0.020
Market Cap	\$43,144,650
Shares on Issue	2,157,232,373
Options on Issue	34,375,000
Top holders	46.2% owned by Colomi Singapore & McRae Investments

Corporate Focus

- Safety First
- Creating Stakeholder Value
 - Deliver premium grade
 - Maximise Resource profitability
 - Domestic market development
 - Supporting the community

2023 Share Price Performance to Date





Company Contacts

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