Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CYPRIUM METALS LIMITED
ABN 48 002 678 640	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Ernest Comb
Date of last notice	05 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holders are: Bluedale Pty Ltd ATF The Comb Super Fund Bluedale Pty Ltd ATF The Comb Family Trust Director and beneficiary	
Date of change	12 September 2023	
No. of securities held prior to change	Bluedale Pty Ltd ATF The Comb Super Fund 5,506,806 Fully paid ordinary shares Bluedale Pty Ltd ATF The Comb Family Trust 2,350,000 Fully paid ordinary shares Bluedale Pty Ltd ATF The Comb Family Trust 5,000,000 Performance Rights	
Class	Fully Paid Ordinary Shares Options, exercisable at \$0.06, expiring 31.12.2024	
Number acquired	1,345,346 Fully Paid Ordinary Shares from participation in Entitlement Offer 672,675 Options from participation in Entitlement Offer	
Number disposed	-	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$53,813.84 (cash)
No. of securities held after change	Bluedale Pty Ltd ATF The Comb Super Fund 6,449,754 Fully paid ordinary shares Bluedale Pty Ltd ATF The Comb Family Trust 2,752,398 Fully paid ordinary shares Bluedale Pty Ltd ATF The Comb Family Trust 5,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Participation in Entitlement Offer announced on 12 July 2023

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

15 September 2023

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⁺ See chapter 19 for defined terms.