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Results of Share Purchase Plan

18 SEPTEMBER 2023

Lunnon Metals Limited (**ASX: LM8**) (the **Company** or **Lunnon Metals**) announces the results of its non-underwritten Share Purchase Plan (**SPP**) which closed at 5.00pm (AWST) on Thursday, 14 September 2023 (**Offer Close**).

The Company received a total of 28 applications under the SPP, representing a total application value of approximately \$479,990. A total of 533,322 new fully paid ordinary shares (**SPP Shares**) will be issued. The issue price of the SPP Shares is \$0.90, being the same price paid by investors in the Placement. The SPP Shares will rank equally with existing fully paid ordinary shares in the Company.

All Directors participated in the SPP and Change of Director's Interest Notices will be issued on the ASX in due course.

The SPP Shares are expected to be issued on 20 September 2023 and commence trading on the ASX on 20 September 2023. Holding statements are expected to be dispatched on 22 September 2023.

The SPP complements Lunnon Metals' successful \$18 million placement to new and existing investors (**Placement**), with the \$17 million first tranche of the Placement completing on 28 August 2023. The second tranche of the Placement, raising approximately \$1 million, is subject to shareholder at the Company's Annual General Meeting on 3 November 2023.

This release has been authorised by the Company Secretary.

Yours sincerely

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