

Announcement to ASX

20 September 2023

Clarification Regarding Alberta Plains Asset Sale

Xstate Resources Limited (**ASX:XST**) ("**Xstate**" or "**the Company**") wishes to clarify information contained within the update announcement provided to ASX on 18 September 2023, and contained in note 10 to the Company's half-yearly financial report, regarding the Company's sale transaction for the Alberta Plains Assets

The Company clarifies that in consultation with ASX, confirmation was received that shareholder approval is not required under Listing Rule 11.2 for the transaction to progress to completion, rather than Listing Rule 11.1.2 as was disclosed previously.

The aforementioned announcement and report referenced shareholder approval was not required under Listing Rule 11.1.2.

This release was approved by the Company Secretary

Jordan McArthur
Company Secretary

Xstate Resources Limited

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About Xstate Resources Limited:

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has oil and associated gas production interests in Alberta Canada and Austria, and exploration assets located in the Sacramento Basin, California. Xstate is presently pursuing new opportunities in the oil and gas sector globally.