



Announcement Summary

Entity name

OCEANA LITHIUM LIMITED

Date of this announcement

Wednesday September 20, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options Ex \$0.50 each on or before 11/09/27	1,000,000	19/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OCEANA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654593290

1.3 ASX issuer code

OCN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options Ex \$0.50 each on or before 11/09/27

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Caue Araujo

Name of registered holderCaue Pauli De Araujo <The Pauli
Bowen Family A/C>**Number of +securities**

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

11/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary share (ASX:OCN)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

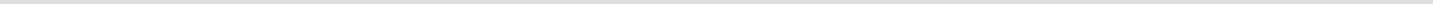
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02709945-6A1167539?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OCN : ORDINARY FULLY PAID	53,076,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCNAA : ORDINARY FULLY PAID RESTRICTED	28,421,500
OCNAH : OPTION EXPIRING 01-APR-2026 RESTRICTED	8,750,000
OCNAI : OPTION EXPIRING 10-JUN-2026 RESTRICTED	3,000,000
OCNAJ : OPTION EXPIRING 24-JUN-2025 RESTRICTED	3,500,000
OCNAK : PERFORMANCE RIGHTS RESTRICTED	920,000
OCNAL : OPTION EXPIRING 24-JUN-2026 EX \$0.75	750,000
OCNAM : PERFORMANCE RIGHTS CLASS A	500,000
New class - code to be confirmed : Unlisted options Ex \$0.50 each on or before 11/09/27	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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