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# Winsome Resources signs MOU with neighbouring Loyal Lithium

## HIGHLIGHTS

- Winsome Resources and Loyal Lithium sign MOU to work collaboratively on a range of objectives mutually applicable to the companies' James Bay projects
- MOU demonstrates commitment to minimising environmental and stakeholder impacts of operations occurring at the nearby Adina and Trieste project sites
- Multiple cooperation and collaboration opportunities already identified

Lithium exploration and development company Winsome Resources (ASX:WR1; “**Winsome**” or “**the Company**”) is pleased to announce it has signed a Memorandum of Understanding (MOU) with Loyal Lithium Limited (ASX:LLI) to facilitate collaboration reducing the environmental and local footprint of exploration and mining activities in the region.

Among key objectives are advancing exploration, securing government approvals and permits, and developing lithium mining projects within James Bay, Quebec, Canada, where both companies are advanced in exploration within the Trieste Greenstone Belt.

Opportunities identified include optimising efficiencies by eliminating unnecessary duplication of work, realising potential cost savings through shared services, streamlining processes to expedite development timelines and establishing a united voice when engaging external stakeholders.

The MOU commences today and applies for a minimum 18-month period with the option to extend through mutual agreement of both companies.

## WINSOME'S MANAGING DIRECTOR CHRIS EVANS SAID:

*“Our MOU with Loyal reinforces an already strong relationship with our neighbour.*

*“It also marks a formal step forward in meeting Canadian mining regulations requiring companies within a region to collaborate where appropriate to reduce environmental and social impacts.*

*“Initial opportunities already identified include beneficial exploration synergies, teaming up on technical engineering, environmental baseline studies, as well as permitting pathway considerations which minimise local and regional disturbances.*

*“Winsome and Loyal are also committed to collaboratively implementing stakeholder engagement and government relations activities where appropriate.”*

**This announcement is authorised for release by the Board of Winsome Resources Limited.**

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For further information please contact:

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## ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with six project areas in Quebec, Canada. Four of Winsome's projects – Cancet, Adina Sirmac-Clappier and Tilly are 100% owned by the Company. Recently the Company acquired a further 47km<sup>2</sup> of claims at the Tilly Project, located near Adina, and an option over the 29 claims of the Jackpot Property, immediately north of Adina.

The most advanced of Winsome's projects - Cancet and Adina, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains.

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, cesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a 19.59% equity stake in PWM.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: [www.winsomerresources.com.au](http://www.winsomerresources.com.au)

## CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## COMPETENT PERSON'S STATEMENT

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Antoine Fournier, VP Exploration of Winsome Resources Ltd. Mr Fournier is a member of the Quebec Order of Geologists (OGQ #0516), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fournier consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.