PENTANET RELEASES NEW TOP-TIER MEMBERSHIP PLAN FOLLOWING SUCCESSFUL NEXT-GENERATION CLOUD GAMING DEPLOYMENT

Pentanet Limited (**ASX:5GG**, **Pentanet** or **Company**) has launched a new top-tier membership plan for NVIDIA GeForce NOW™ cloud gaming in Australia. The launch of the 'Ultra' membership tier follows the successful rollout and Internal Beta testing of NVIDIA GeForce NOW RTX 3080 'Gen 3' cloud gaming infrastructure in Australia. This infrastructure is now operational and available for use by GeForce NOW Powered by CloudGG subscribers.

Along with the new subscription tier, Pentanet has revealed a new name for the service, GeForce NOW Powered by CloudGG (formerly Powered by Pentanet). The updated moniker reflects the Company's commitment to its gaming division, CloudGG, and the growing opportunities in the wholesale distribution space as referenced in the March 2023 Collaboration Agreement with Optus Mobile Pty Ltd.

The GeForce NOW Powered by CloudGG Ultra membership tier will provide paying subscribers with access to GeForce RTX 3080 performance in the cloud, delivering a significant performance boost and enabling immersive 4K gameplay experiences on a wide range of devices. Games can run up to 4K 60 frames per second or 1440p at 120fps on PC and Mac, 4K HDR at 60fps on NVIDIA SHIELD® TV, and up to 120fps on select Android mobile devices.

The selection of games on the platform also recently received a substantial boost with the announcement of a 10-year partnership between NVIDIA and Microsoft, making PC Game Pass library content available for streaming through the GeForce NOW cloud. This collaboration makes it easier than ever for gamers to enjoy a vast range of titles without a substantial investment in gaming libraries or PC hardware.

The Company's successful deployment of NVIDIA RTX 3080 Gen 3 infrastructure is a positive step for Australia's cloud gaming market, delivering the option for higher resolution and performance plans and tiers.

Pentanet Managing Director, Mr Stephen Cornish, said "Ultra members can finally experience cloud gaming in 4K at 60fps, or 1440p at 120fps on PC, Mac, native 4K on LG and Samsung Smart TVs, and on supported Android mobile devices. This is the subscription for players who want the greatest gaming experience from the cloud, with the lowest latency and highest frame rates.

"We anticipate the launch of the top-tier Ultra RTX 3080 plan will broaden the market for high-performance cloud gaming, with the potential to substantially boost the number of paying subscribers for GeForce NOW in Australia"

Phil Eisler, Vice President of GeForce NOW at NVIDIA, said, "Pentanet has fostered a deeply engaged gaming community in Australia with GeForce NOW Powered by CloudGG.

"Its commitment to delivering GeForce RTX 3080-level performance elevates experiences for gamers nationwide and underscores the company's dedication to pushing the boundaries of gaming and internet connectivity."

Introducing the New Plan Tiers

There are now four subscription tiers available on the CloudGG website, with each tier available on a month-to-month basis or as a six-month plan paid upfront for a discounted price;

- **Basic ($3.99/m):** Queue priority over Trial players and 1-hour gaming sessions. Ideal for gaming on the go during your daily commute or lunch break.
- **Casual ($10.99/m):** 3-hour gaming sessions and queue priority over Basic members. Ideal for casual gamers and players who want to spend quality time playing against their mates each week.
- **Priority ($21.99/m):** 6 hours of uninterrupted gaming sessions, queue priority over Basic and Casual members, and RTX switched on for all applicable titles.
- **Ultra ($29.99/m):** Unlimited 8-hour gaming sessions, exclusive access to RTX3080 servers, ultrawide resolution support

Existing Priority members who had an active Founders Pricing subscription at the time of the new plan launch will be able to access the six-month Ultra membership tier at a discounted price of $149.95 (save $15.05).

The free Trial membership offers users the chance to experience GeForce NOW Powered by CloudGG with 30-minute capped sessions to test internet speeds, try gaming on different devices, and get a real feel for cloud gaming.

GeForce NOW instantly transforms nearly any laptop, desktop, Mac, Android or iOS mobile device into a high-end gaming PC using cloud technology. It allows users to instantly play the most demanding PC games across devices without the need for expensive hardware systems. Since the CloudGG platform launched in Australia in October 2021, the GeForce NOW Powered by Pentanet CloudGG service, formerly known as GeForce NOW Powered by Pentanet, has signed on over 400,000 users who have streamed more than 350 million minutes of gameplay from the cloud.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

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About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing next- generation internet speeds. This is achieved through Pentanet's market-leading private wireless network, the largest in Perth, as well as reselling fixed-line services such as nbn^{TM} and Opticomm.

The Company's flagship wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed wireless product that is technically superior to most of the nbn^{TM} with attractive margins for investors. This sets Pentanet apart from most broadband providers, which typically only resell the nbn^{TM}.

Pentanet is also part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NVIDIA allowed Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021. Since launch, the platform has amassed over 400,000 users.