



**CLEANSING NOTICE**  
**UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)**

This notice is given by Kinetiko Energy Limited (ACN 141 647 529) (ASX: KKO) ("**Kinetiko**" or "**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**") (as modified by ASIC Instrument 2016/84).

On 21 September 2023, the Company issued 495,482,590 new fully paid ordinary shares in the issued share capital of the Company ("**Consideration Shares**") for nil consideration to the shareholders ("**Badimo Shareholders**") of Badimo Gas (Pty) Ltd (Registration Number 1999/025070/07) ("**Badimo**") pro-rata to their entitlements in Badimo as consideration for the acquisition of 51% of Afro Energy (Pty) Ltd (Registration Number 2012/080223/07) ("**Afro Energy**") by the Company. The Consideration Shares were issued with approval of Company shareholders, as obtained at the Company's general meeting held on 23 June 2023.

The Corporations Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Consideration Shares will fall within the exemption in section 708A(5)(e) of the Corporations Act. As such, the Company confirms that the sale of the Consideration Shares is being made without a disclosure document.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company provides the following information:

1. The Consideration Shares are being issued without disclosure to investor under part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
  - (a) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

An application for quotation of securities (i.e. Appendix 2A) with respect to the Consideration Shares issued has been lodged with ASX today.

This cleansing notice has been authorised for release to the ASX by the Executive Chairman of the Company, Mr Adam Sierakowski, on behalf of the Board of the Company.



# KINETIKO

ENERGY LTD

ASX Announcement  
21 September 2023

For more information, please visit: [www.kinetiko.com.au](http://www.kinetiko.com.au) or contact:

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## About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km<sup>2</sup> is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

ASX: KKO | [kinetikoenergy.com.au](http://kinetikoenergy.com.au)

