ASX ANNOUNCEMENT

OUTCOME OF JUDICIAL REVIEW

Athena Resources Limited (ASX:AHN) advises as follows:

Further to the ASX Announcement of 24 August 2023, the decision in the judicial review of the decision of the Warden on 16 December 2022 has today been handed down.

His Honour Justice Howard confirmed the decision of the Warden that the exemption applications in respect of two exploration licences be refused.

Whilst Byro Exploration Pty Ltd and Complex Exploration Pty Ltd were unsuccessful, we are confident that we will be successful in defending against the applications for forfeiture in due course.

This announcement is Authorised by the Board

Ed Edwards Managing Director 21 September 2023

About Athena Resources: AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of green steel, a fast-growing global market opportunity. The Byro Project also contains exciting base metal potential.