

Appointment of Technical Director

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to announce the appointment of Mr Chris Oorschot to the Board as a Technical Director effective immediately.

Mr Oorschot joined the Company in February 2023 as its Exploration Manager. In addition to his clear technical expertise, Chris has quickly demonstrated his strong commercial and strategic acumen and, as a result, has been asked to join the Board as its Technical Director.

Mr Oorschot has a successful track record working in the Western Australian gold sector, from greenfield and brownfield targeting and exploration through to resource definition and development. He has over twelve years of experience in exploring, developing and mining Western Australian projects predominantly within Archaean greenstone belts. His development and mining experience includes open pit and underground deposits across various deposit styles. Mr Oorschot brings a high level of technical expertise to Yandal with a strong background in exploring and developing projects within complex stratigraphic environments and structurally controlled mineralised systems. He has previously served as the Exploration Manager for Dacian Gold, during which he oversaw the re-structuring of the company’s Mineral Resources and Ore Reserves, led the geological due diligence for numerous strategic opportunities, and implemented revised targeting and exploration strategies.

Mr Oorschot holds a BSc. in Applied Geology with First Class Honours from Curtin University and is a Member of the AIG and the Society of Economic Geology.

Commenting on the appointment of Mr Oorschot, Chair Mr Greg Evans said:

“The Board is very pleased to welcome Chris into the role of Technical Director. We consider his technical expertise, knowledge of the Western Australian gold sector, and developing corporate capabilities will make a significant contribution to the Board as we position the Company for the next phase of growth and continue to unlock the potential of the Company’s highly prospective exploration ground”.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at: <https://investorhub.yandalresources.com.au/link/0y5axy>



Registered Address

Yandal Resources Limited
ACN 108 753 608 ABN 86 108 753 608

A Level 1, 5/62 Ord Street
West Perth WA 6005
P PO Box 1104
Nedlands WA 6909

Board Members

Tim Kennedy	Managing Director/CEO
Greg Evans	Chair
Katina Law	Non-Executive Director
Chris Oorschot	Technical Director
Greg Fitzgerald	Company Secretary

T +61 8 9389 9021
E yandal@yandalresources.com.au
W www.yandalresources.com.au

Gold Projects

Ironstone Well (100% owned)
Barwidgee (100% owned)
Mt McClure (100% owned)

Gordons (100% owned)

Shares on Issue	157,803,079
Share Price	\$0.051
Market Cap	\$7.9M

Authorised by the board of Yandal Resources

Tim Kennedy
Managing Director
Yandal Resources Limited
yandal@yandalresources.com.au

Greg Fitzgerald
Company Secretary
+61 8 9389 9021
yandal@yandalresources.com.au

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



Yandal Resources' gold project locations.

ANNEXURE A – LISTING RULE 3.16.4 INFORMATION

Technical Director Key Employment Terms

Base Salary – Total Fixed Remuneration

Base salary of \$220,000 per annum, exclusive of statutory superannuation.

Other Key Terms

Mr Oorschot's contract has no fixed term. In the event of termination without cause, the Company is required to give Mr Oorschot one months' notice.

Incentive Options

Subject to Shareholder approval, the Board has resolved to issue unlisted options to Mr Oorschot. Details of the proposed issue are provided below:

Class of Securities	Unlisted options
Number to be issued	750,000
Vesting Date	One year after the issue date
Consideration	Nil
Principal Terms	Exercise Price equal to a 50% premium to the 5-day VWAP at date of issue and a three year term to expiry
Purpose of the Issue	As an incentive and for ongoing services to the company
Shareholder Approval	To be sought at the 2023 Annual General Meeting of Shareholders