

**22 September 2023**

## Cleansing Notice

Cygnus Metals Limited (ASX:CY5) ("Cygnus" or the "Company") advises that it has today issued a total of 5,054,496 fully paid ordinary shares ("Shares") following the exercise of 4,600,000 unquoted options at \$0.08 each, resulting in proceeds of \$368,000, and the conversion of 600,000 vested performance rights.

### Cleansing Notice

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) ("Act") and the ASIC Instrument, the Company gives notice under paragraph 708A(5)(e) that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act; and
2. as at the date of this notice:
  - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - b) the Company has complied with sections 674 and 674A of the Act; and
  - c) other than as set out below, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

As previously announced, the Company has an ongoing exploration and drill program at the Auclair Lithium Project in James Bay, Quebec and is awaiting assay results from its current drill program (which remains ongoing). The Company will announce its assay results when it is in a position to complete the collation and interpretation of all data and in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

For and on behalf of the Board

**David Southam**  
**Managing Director**

**T: +61 8 6118 1627**

**E: [info@cygnusmetals.com](mailto:info@cygnusmetals.com)**

### Media

For further information, please contact:

**Paul Armstrong**  
**Read Corporate**  
**+61 8 9388 1474**

### About Cygnus Metals

Cygnus Metals Limited (ASX: CY5) is an emerging exploration company focussed on advancing the Pontax Lithium Project (earning up to 70%), the Auclair Lithium Project and Sakami Lithium Project in the world class James Bay lithium district in Canada. In addition, the Company has REE and base metal projects at Bencubbin and Snake Rock in Western Australia. The Cygnus Board of Directors and Technical Management team has a proven track record of substantial exploration success and creating wealth for shareholders and all stakeholders in recent years. Cygnus Metals' tenements range from early-stage exploration areas through to advanced drill-ready targets.