



Announcement Summary

Entity name

NARRYER METALS LIMITED

Date of this announcement

Friday September 22, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 22-SEP-2026	2,500,000	22/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NARRYER METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

651575898

1.3 ASX issuer code

NYM

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options previously announced in an Appendix 3B

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-SEP-2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02711421-6A1168171?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

22/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

NYM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in an Appendix 3B,

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02687159-6A1158590?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options are being issued as consideration under Acquisition Agreement, refer to ASX announcement on 17 July 2023 "Narryer Acquires Canadian Lithium Portfolio"

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

KAV Resources Pty Ltd



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NYM : ORDINARY FULLY PAID	41,575,001

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NYMAD : OPTION EXPIRING 02-SEP-2025 RESTRICTED	3,500,000
NYMAE : OPTION EXPIRING 08-APR-2027 RESTRICTED	6,000,000
NYMAF : PERFORMANCE RIGHTS RESTRICTED	4,710,000
NYMAC : ORDINARY FULLY PAID RESTRICTED	17,062,501
NYMAG : PERFORMANCE RIGHTS	300,000
New class - code to be confirmed : OPTION EXPIRING 22-SEP-2026	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/9/2023