

ASX / MEDIA ANNOUNCEMENT (ASX: JNO)

22 SEPTEMBER 2023

## NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO \$3.6 MILLION

### HIGHLIGHTS

- **Entitlement Offer to eligible shareholders of 1 new share for every 3 shares held on the record date at an issue price of \$0.08.**
- **Funds raised to be applied towards advancing the lithium prospectivity south of Juno's Mount Ida Magnetite Project, exploration costs associated with the Mount Ida Magnetite Project and Mount Mason DSO Hematite Project and for general working capital.**

Juno Minerals Limited (ASX: JNO) ('**Juno**' or '**the Company**') advises that it will be conducting a pro-rata non-renounceable entitlement offer to existing eligible shareholders. The Company is seeking to raise up to approximately \$3.6 million (before costs) through the offer of one (1) new fully paid ordinary share in the capital of the Company (**Share**) for every three (3) shares held by eligible shareholders registered on 28 September 2023 at an issue price of \$0.08 per Share (**Offer**). The Offer is not underwritten and there is no minimum subscription.

GBA Capital Pty Ltd has been appointed Lead Manager of the Offer. Any Shares which are not taken up in accordance with the Offer (as summarised below) may be placed by the Lead Manager in consultation with the Company to new investors.

The Company proposes to use the proceeds of the Offer towards advancing its exploration projects and for general working capital requirements and offer costs.

### Summary of the Offer

1. The Offer comprises one (1) new Share for every three (3) Shares held by existing eligible shareholders at 5.00pm AWST on 28 September 2023 (**Record Date**) at \$0.08 per Share.
2. Eligible shareholders will comprise those shareholders with a registered address in Australia, New Zealand, the United Kingdom, South Africa, the Cayman Islands, the Netherlands, the People's Republic of China, Guernsey and Jersey at the Record Date (**Eligible Shareholders**).
3. The Offer is not underwritten and there is no minimum subscription.
4. Share entitlements are non-renounceable and will not be tradeable on the ASX or otherwise transferable.
5. Up to approximately 45,486,000 Shares will be issued pursuant to the Offer. Shareholders who do not take up all or any part of their entitlement will not receive any payment or value in respect of the entitlement not taken up and their equity interest in the Company will be diluted.
6. Any fractional entitlements arising from the Offer will be rounded up.



7. Shares issued under the Offer will rank equally with existing Shares on issue on the Record Date. The Company will make application for official quotation of the new Shares proposed to be issued under the Offer.
8. Eligible Shareholders will be able to apply for additional Shares over and above their entitlements under a shortfall facility, with the Board of Directors reserving the right to place and issue other shortfall securities. The Board of Directors in consultation with the Lead Manager will have discretion as to how to allocate the shortfall to applicants so long as the issue of shortfall securities does not result in an applicant's voting power in the Company (together with the applicant's associates) exceeding the takeover thresholds in the Corporations Act (i.e. acquiring a controlling interest in 20% or more of the issued Shares).
9. The Lead Manager will be paid 6% (excluding GST) on funds raised under the shortfall facility, and will be issued 2 million unlisted options (with an exercise price of \$0.10 expiring 3 years after the date of issue).

### Timetable

Further details of the Offer, including details on how to accept and key risks associated with investment, are set out in the Prospectus which will be released to the ASX shortly and is expected to be dispatched to Eligible Shareholders on 3 October 2023.

Outlined below is a timetable of relevant events and dates relating to the Offer. These events and dates are indicative only and subject to change. Subject to the ASX Listing Rules, the *Corporations Act 2001 (Cth)* and other applicable laws, the Company's Board of Directors reserves the right to modify all dates, including the Offer closing date.

| Event  | Date                        |
|--|-----------------------------|
| Announcement of Entitlement Offer to ASX   | Friday, 22 September 2023   |
| Lodgement of Prospectus with ASIC and ASX  | Friday, 22 September 2023   |
| Record Date (the date for identifying Shareholders entitled to participate in the Entitlement Offer)     | Thursday, 28 September 2023 |
| Prospectus with Entitlement and Acceptance Forms sent to Eligible Shareholders, announcement of the same | Tuesday, 3 October 2023     |
| Entitlement Offer Opening Date   | Tuesday, 3 October 2023     |
| Last day to extend Closing Date  | Thursday, 19 October 2023   |
| Entitlement Offer Closing Date (the last day for receipt of acceptances under the Entitlement Offer)     | Tuesday, 24 October 2023    |
| Shortfall Offer Closing Date   | Tuesday, 31 October 2023    |
| Announcement to ASX of the results of the Entitlement Offer and any Shortfall to the offer               | Tuesday, 31 October 2023    |
| Issue date (New Securities issued under the Entitlement Offer entered into the Share register)           | Tuesday, 31 October 2023    |
| New Securities issued under Offers expected to commence normal trading on ASX                            | Wednesday, 1 November 2023  |

Applications for new Shares under the Offer may only be made by following the instructions on the Entitlement & Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

This announcement has been approved for release by Greg Durack on behalf of the Board.

## **CONTACTS**

### Investor Relations

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