



26 September 2023

Successful Completion of Placement

Aurum Resources Limited ("**AUE**" or the "**Company**") is pleased to announce that it has received firm commitments to raise A\$0.715 million by way of a placement of approximately 6.5 million fully paid ordinary shares to professional and sophisticated investors (**Placement**). The initiative has received strong support and commitment from the Company's existing major shareholders.

The Placement will be undertaken at \$0.11 per share in a single tranche using the Company's available Listing Rule 7.1 placement capacity (3.5 million shares) and 7.1A placement capacity (3.0 million shares).

Subject to shareholder approval at the Annual General Meeting, Director, Troy Flannery intends to participate in the placement for 100,000 shares.

Xcel Capital Pty Ltd has been engaged to act as Lead Manager to the Placement. Fees payable are 6% across all funds raised, 1m options (exercisable at \$0.225 per option, expiring on 21 October 2026) ("**Lead Manager Options**") and a \$10,000 management fee. The Lead Manager Options will be issued under the Company's remaining 7.1 placement capacity.

The funds raised via the Placement will be used to facilitate the continued exploration of the asset portfolio, review new exploration opportunities and to augment working capital.

Authorised by the Board,

Mauro Piccini
Company Secretary