



Announcement Summary

Entity name

CONRAD ASIA ENERGY LTD.

Date of this announcement

Tuesday September 26, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CRDAB	ORDINARY FULLY PAID RESTRICTED	2,324,616	25/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CONRAD ASIA ENERGY LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

656246678

1.3 ASX issuer code

CRD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CRDAG : SHARE RIGHTS RESTRICTED

TO (Existing Class)

ASX +Security code and description

CRDAB : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

2,324,616

The first date the options were exercised or other +convertible securities were converted

25/9/2023

The last date the options were exercised or other +convertible securities were converted

25/9/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Botten	Peter Botten	480,000
Paul Bernard	Paul Bernard	663,848
Jeremy Brest	Westman Management Limited	663,848
Mario Traviati	Mario Traviati	476,920

Date the +securities the subject of this notification were issued/transferred

25/9/2022



Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,324,616

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRD : CHESS DEPOSITARY INTERESTS 1:1	96,830,114

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRDAF : WARRANTS EXPIRING 25-SEP-2027 RESTRICTED	2,080,000
CRDAG : SHARE RIGHTS RESTRICTED	1,120,000
CRDAI : SHARE RIGHTS	400,000
CRDAD : WARRANTS EXPIRING 20-OCT-2024 RESTRICTED	2,686,079
CRDAH : WARRANTS EXPIRING 14-JUN-2026 EX US \$0.81	3,605,880
CRDAB : ORDINARY FULLY PAID RESTRICTED	63,515,133
CRDAA : ORDINARY FULLY PAID RESTRICTED	1,378,359
CRDAE : WARRANTS EXPIRING 14-JUN-2026 RESTRICTED	3,163,352
CRDAC : WARRANTS EXPIRING 20-OCT-2024 RESTRICTED	390,863