

ASX Announcement

27 September 2023

RELEASE FROM VOLUNTARY ESCROW

Arizona Lithium Limited (ASX: AZL, AZLO, AZLOA, OTC: AZLAF) (“Arizona Lithium”, “AZL” or “the Company”), a company focused on the sustainable development of two large Lithium development projects in North America, the Big Sandy Lithium Project (“Big Sandy”) and the Prairie Lithium Project (“Prairie”), advises that the following securities were released from escrow on 27 September 2023.

Security Description	Number
Ordinary Fully Paid	44,387,492

As set out in the Appendix 2A lodged on 27 March 2023, a portion of the AZL shares issued to Prairie Lithium Shareholders as consideration for the Prairie Acquisition were subject to voluntary escrow for three months, six months and nine months. The AZL shares released from escrow on 27 September 2023 relate to the completion of the six-month escrow period.

This ASX announcement is authorised for release by the Board.

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