

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Conrad Asia Energy Ltd
ARBN	656 246 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Botten
Date of last notice	31 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Maitland Park Holdings Pty Ltd The securities held by Maitland Park Holdings Pty Ltd are controlled by Peter Botten.
Date of change	25 September 2023
No. of securities held prior to change	Number & class of Securities 480,000 Employee Share Rights ASX Escrowed for 24 months from quotation - Direct 113,683 CDIs ASX Escrowed for 24 months from quotation - Indirect 534,873 CDIs - Indirect 221,539 SAFE Warrants ASX Escrowed for 24 months from quotation - Indirect

+ See chapter 19 for defined terms.

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Class	CDIs (Each equal to one (1) fully paid ordinary share) SAFE Warrants exercisable at US\$1.22 and expiring 20 October 2024 Employee Share Rights (ASX Escrowed for 24 months)
Number acquired	480,000 CDIs ASX Escrowed for 24 months from quotation
Number disposed	480,000 Employee Share Rights (converted into CDIs)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$660,000.00 (based on the close price on the day of conversion of \$1.375 each)
No. of securities held after change	480,000 CDIs ASX Escrowed for 24 months from quotation - Direct 113,683 CDIs ASX Escrowed for 24 months from quotation - Indirect 534,873 CDIs - Indirect 221,539 SAFE Warrants ASX Escrowed for 24 months from quotation - Indirect
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	CDIs ASX Escrowed for 24 months from quotation issued on conversion of Employee Share Rights ASX Escrowed for 24 months from quotation

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.