

28 September 2023

Liontown executes Underground Mining Services contract

Liontown Resources Limited (ASX: **LTR**) (**Liontown** or the **Company**) announces it has executed the contract with Byrncut Australia Pty Ltd (**Byrncut**) for Underground Mining Services at the Kathleen Valley Lithium Project (the **Project**).

A letter of award was issued in August 2023 and the execution of the contract between both parties is the final milestone in the highly competitive and technically comprehensive tender process. Preparatory works are underway at Kathleen Valley ahead of mobilisation of Byrncut in the coming weeks, with the development of multiple declines from the Mt Mann box cut anticipated to commence on schedule in November 2023.

As announced previously, the contract is worth ~\$1 billion over four years and comprises operating costs, sustaining capital and capital associated with the operation of the underground mine.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"I am pleased to announce this final milestone in the Underground Mining Services contract.

As I have previously said, Byrncut is a globally experienced and professional tier-1 underground mining services contractor. We look forward to partnering with their motivated teams to achieve our production and ramp up targets at Kathleen Valley, with first production on track for mid-2024."

This announcement has been approved for release by the Managing Director and CEO, Mr Tony Ottaviano.

Further Information

Investors

Shaan Beccarelli
Principal Investor Relations, Liontown
T: +61 455 559 553
E: sbeccarelli@ltresources.com.au

Media

Luke Forrestal
GRA Partners
T: +61 411 479 144
E: luke.forrestal@grapartners.com.au

About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au

About Byrnegut

Byrnegut Mining Pty Ltd was established in 1987 as a contract mining company. Since its inception, the company has developed a reputation for professionalism and reliability. It employs thousands of people and operates a multimillion-dollar fleet of specialised underground mining equipment. Byrnegut has the systems, skills and resources to operate an underground mine, allowing the mine owner to focus on the technical and financial aspects of the orebody.

Follow us on:

