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ASX:
GDA

ASX Announcement

28 September 2023

EMPLOYEE SHARE PLAN ISSUE

Good Drinks Australia Ltd (**ASX: GDA**) advises that in accordance with the Company's Securities Incentive Share Plan 6,410,757 shares have been issued to eligible employees.

This issue was made to employees that the Board has deemed key employees and instrumental in the future direction of the business.

The shares are subject to 5-year retention, earnings and share price hurdles to help secure these employees for the long-term benefit of the Company and all Shareholders.

Corresponding limited recourse loan agreements have been executed in accordance with the terms of the Securities Incentive Plan, as approved at the Annual General Meeting of Shareholders held on 29 November 2022.

Following this cover announcement the Company will lodge an Appendix 2A in relation to the quotation of the 6,410,757 ordinary shares.

CANCELLATION OF EMPLOYEE SHARES

The Company will also undertake a share-buyback and cancellation of 2,617,403 employee shares relating to previous share issues to employees who did not meet the required tenure vesting conditions. No cash is payable by the Company for the buy-back.

Following this cover announcement the Company will lodge an Appendix 3C relating to the buy-back and cancellation of the 2,617,403 ordinary shares.

NOTICE UNDER SECTION 708A

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. These securities are part of a class of securities quoted on ASX Limited (ASX).



The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

At the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised by the Company Secretary.

-END-

Marcel Brandenburg
Company Secretary
Good Drinks Australia Limited
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