

28 September 2023

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Raiden Resources Limited (ASX: RDN) (**Company**) confirms that today it completed Tranche 2 of the placement announced 29 August 2023 and issued 45,454,545 fully paid ordinary shares in the capital of the Company by way of a placement to sophisticated, professional and institutional investors. The Company also issued today 1,010,784 fully paid ordinary shares in partial settlement of the fees owed to Joint Lead Manager (**JLM**). The Company issued 120,000,000 Listed Options in the existing RDNOA class at an exercise price of \$0.015 expiring on 30 November 2024. Further information is contained in the ASX announcements released on 29 August 2023, the Notice of Meeting dispatched 21 August 2023 and the Addendum to Notice of General Meeting dispatched 22 September 2023.

In respect of the issue of 46,465,329 fully paid ordinary shares (**Shares**) and the issue of 120,000,000 Listed Options (**Listed Options**), the Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares and Listed Options without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act), other than is set out below:
 - a) as announced on 9 August 2023, the Company is continuing with its strategy of assessing opportunities to divest non-core assets within its portfolio, whilst advancing the lithium potential over its Pilbara projects and metallurgical work at the Mt Sholl Ni-Cu-PGE project. The Company is currently in early-stage, incomplete and confidential negotiations with third parties with respect to the proposed terms of any divestment of its non-core assets. Until the material commercial terms have been agreed, there can be no guarantee that such negotiations will lead to the announcement or completion of a binding agreement. The Company will keep the market informed in accordance with its continuous disclosure obligations;
 - b) the Company continues to identify and review other commercial opportunities for the Company which complement the Company's existing projects and activities. Negotiations with third parties are early stage, incomplete and confidential. There can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations; and
 - c) as announced on 10 August 2023, the Company is continuing its project wide mapping and sampling program and results will be analysed, collated and released to the market in accordance with the Company's continuous disclosure obligations.

An Appendix 2A for the issue of the Shares and the Listed Options has been published on the ASX at today's date.

This notice is authorised for ASX release by the Board of Raiden Resources Limited.

Yours faithfully,

KYLA GARIC
Company Secretary