

PROPOSED ISSUE OF UNLISTED OPTIONS PURSUANT TO ESIP

Minerals 260 Limited ("**Minerals 260**" or "**Company**") advises that the Board has resolved to grant a total of 5,000,000 unlisted options to directors of the Company, under the terms and conditions of the Company's Employee Securities Incentive Plan ("ESIP") as set out below. The issue of options to directors is subject to shareholder approval at the Company's Annual General Meeting ("AGM") to be held 24 November 2023.

The Company provides the following information in relation to the proposed issue:

Director	No of Options	Exercise Price \$	Vesting Date	Expiry
David Richards	1,500,000	0.70	Immediate*	23-Nov-26
Anthony Cipriano	1,500,000	0.70	Immediate*	23-Nov-26
Tim Goyder	1,000,000	0.70	Immediate*	23-Nov-26
Emma Scotney	1,000,000	0.70	Immediate*	23-Nov-26
	5,000,000			

**Options will vest immediately subject to shareholder approval at the 24 November 2023 AGM.*

The exercise price represents a 45% premium to the Company's 5-day volume weighted average price of \$0.4796, which includes today's trading.

This announcement was approved for release to ASX by the Board of Minerals 260 Limited.

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For More Information:

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