

QPM Energy Northern Hub Approved

Highlights

- ✓ **Federal Government approval under EPBC Act received for QPM Energy (“QPME”) Northern Hub.**
- ✓ **All major approvals and native title requirements for the Northern Hub have now been received.**
- ✓ **QPME is now in a position (subject to meeting the Conditions of Approval) to develop new infrastructure to collect waste gas from coal mines north of existing operations and connect them into the existing North Queensland Gas Pipeline (“NQGP”).**

Queensland Pacific Metals Limited (ASX: QPM) (“**QPM**” or the “**Company**”) wholly owned subsidiary, QPME, is pleased to provide an update on its approvals for the Northern Hub.

Federal Government Approvals

QPME has sought regulatory approvals for development of the Northern Hub, 43 km north of the Moranbah Project., including a gas compression facility and high-pressure pipeline to connect into the NQGP infrastructure. Queensland State Government approvals and execution of an Indigenous Land Use Agreement has already been accomplished.

QPME has now received notice that the Minister for the Environment and Water has approved development of the Northern Hub under the *Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act)*. The conditions associated with this approval are typical for this sort of development.

Receipt of all approvals for the Northern Hub leaves QPME well positioned in its discussions with coal miners to collect and utilise waste gas in this region. Target mines include:

- North Goonyella (Peabody);
- Wards Well (Stanmore); and
- Iron Bark (Fitzroy Australia Resources).

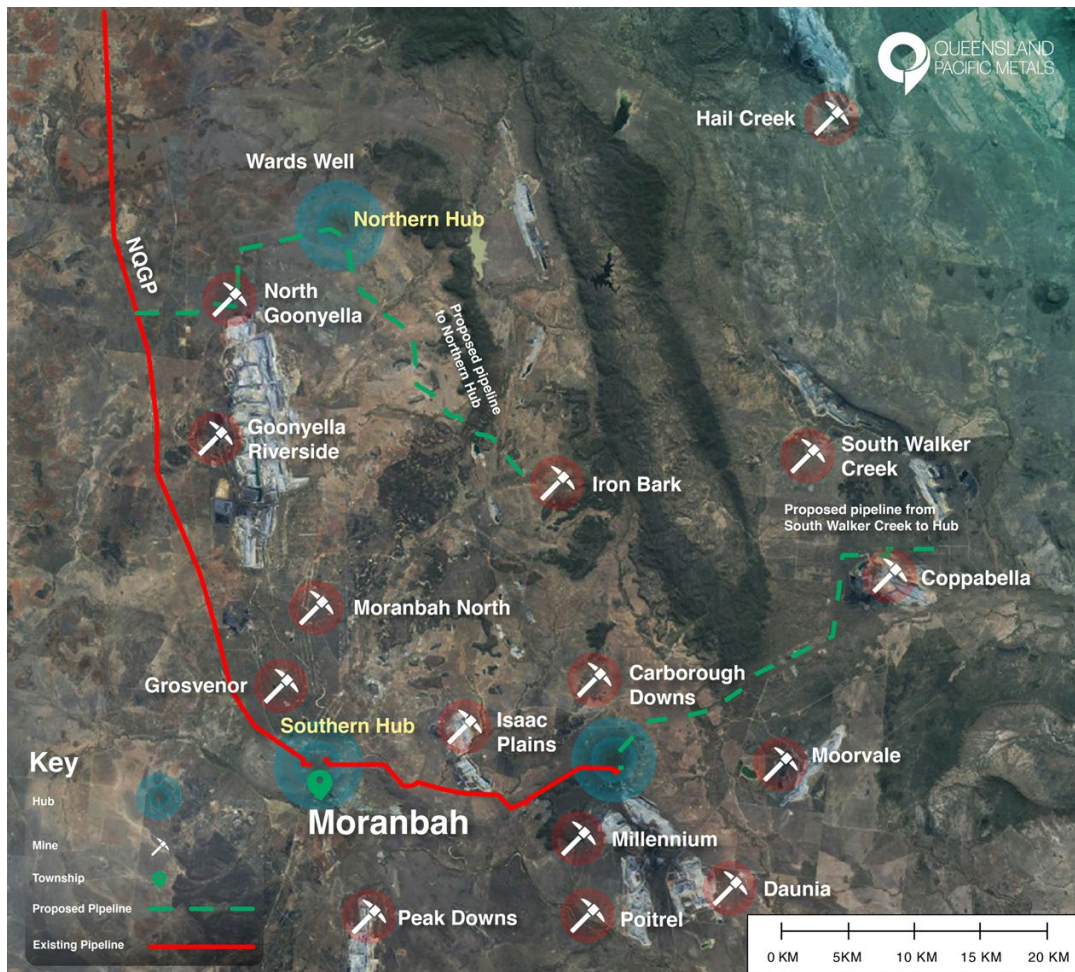


Figure: QPME – Northern Hub and Southern Hub

This announcement has been authorised for release by the Board



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