

Announcement to ASX

29 September 2023

## Completion of Alberta Plains Asset Sale

Xstate Resources Limited (ASX:XST) (“Xstate” or “the Company”) advises that it has received C\$1,007,731 (approximately A\$1,170,000) from Blue Sky Resources Limited in net proceeds as full and final payment for the sale of the Company’s 35% working interest in the Alberta Plains Assets. On receipt of these funds, the Company notes the transaction has reached completion.

**This release was approved by the Board of the Company**

**Andrew Childs**  
***Executive Chairman***

Xstate Resources Limited

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***About Xstate Resources Limited:***

*Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has oil and associated gas production interests in Alberta Canada and Austria, and exploration assets located in the Sacramento Basin, California. Xstate is presently pursuing new opportunities in the oil and gas sector globally.*