29 September 2023

Sandfire publishes FY2023 Sustainability Report

Sandfire Resources Limited (**Sandfire**, or the **Company**) is pleased to advise that it has published the Company's FY2023 Sustainability Report.

The Sustainability Report, approved for release by Sandfire's Board of Directors, details how the most material sustainability issues were managed over the last 12 months and outlines the Company's ambitious global goals and targets for the next five years.

Key FY2023 sustainability achievements include:

- Record low group TRIFR of 1.6.
- New interim target to reduce Scope 1 and Scope 2 emissions by 35% by 2035.
- Power Purchase Agreement finalised, securing long term access to zero carbon emissions power supply at MATSA.
- Five-year biodiversity goal to demonstrate no net loss of key biodiversity values at legacy sites, and a net gain in key biodiversity values at greenfield sites.
- Carbon abatement roadmap developed.

Sandfire's CEO and Managing Director, Mr Brendan Harris, said: "Sustainability principles inform every decision we make because I believe long-term value creation can only be realised when sustainability is firmly embedded throughout our business."

"This year we set new ambitious global goals and targets for the next five years. Our teams, no matter where there are located, are excited about the future of the Company and the role they will play as we strive to meet these goals."

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For further information, please contact:

Investors
Ben Crowley
Head of Investor Relations
Office: +61 8 6430 3800

Media
Peter Kermode
Cannings Purple
T: +61 411 209 459

This announcement is authorised for release by Sandfire's CEO and Managing Director, Brendan Harris.

Forward-Looking Statements

Certain statements made during or in connection with this release contain or comprise certain forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration and project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business sand operational risk management.

Except for statutory liability which cannot be excluded, each of Sandfire, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability

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