



ANNUAL REPORT

2023

Building the pre-eminent vertically integrated
Lithium business in Ontario, Canada

Green Technology Metals | ABN 99 648 657 649 | ASX **GT1**

Corporate Directory

DIRECTORS

Mr John Young
Non-Executive Chairman

Mr Cameron Henry
Executive Director

Mr Patrick Murphy
Non-Executive Director

Mr Robin Longley
Non-Executive Director

COMPANY SECRETARY

Mr Joel Ives

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Perth WA 6000

SHARE REGISTER

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SOLICITORS

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152-158 St Georges Terrace
Perth WA 6000

BANKERS

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STOCK EXCHANGE LISTING

Green Technology Metals Limited shares are listed on the Australian Securities Exchange (ASX code: GT1)

WEBSITE

www.greentm.com.au

CORPORATE GOVERNANCE STATEMENT

www.greentm.com.au/corporate-governance

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GT1 Overview

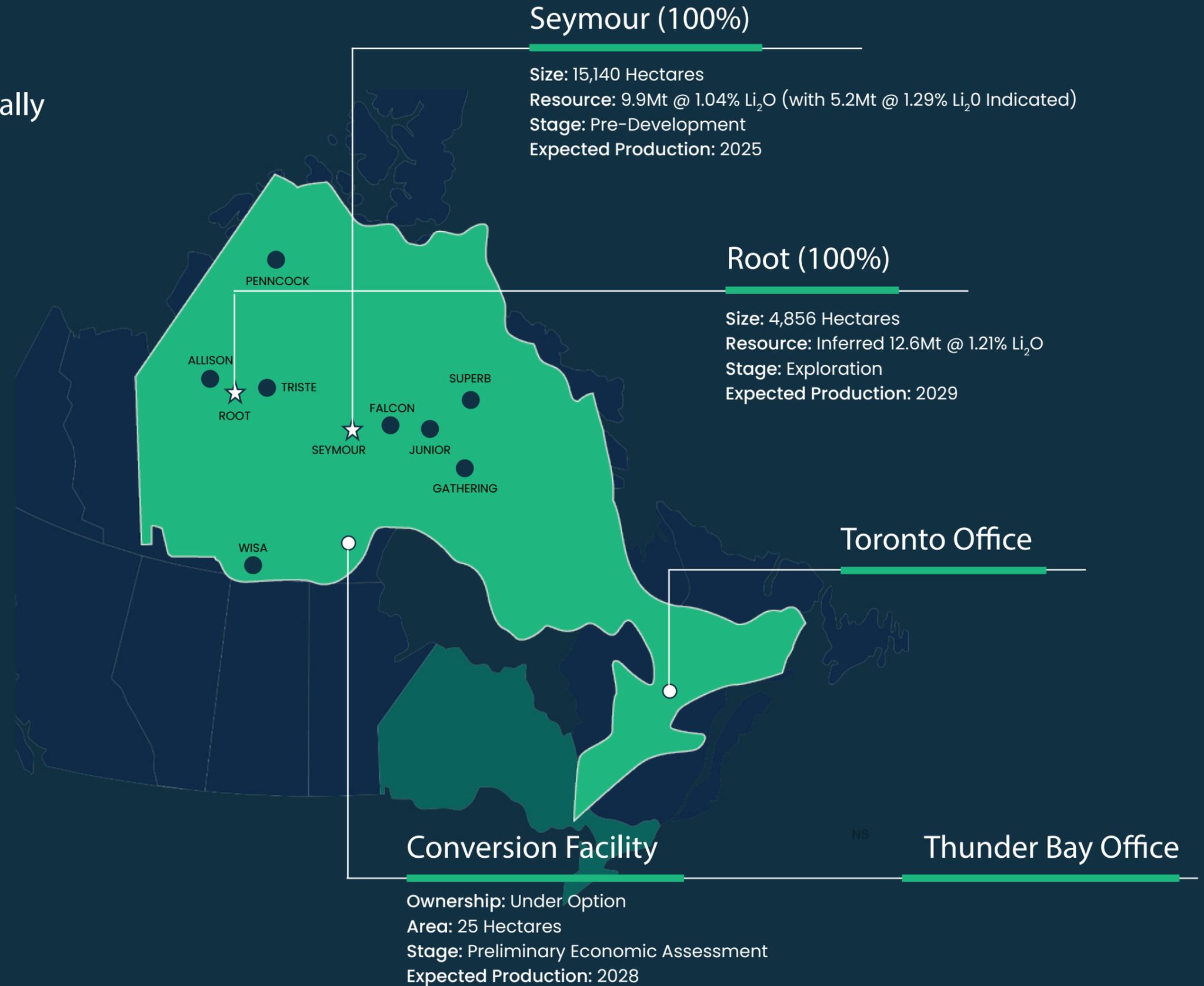
Building the pre-eminent vertically integrated Lithium Business in Ontario Canada

GT1 is a North American-focused lithium exploration and development business. The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (located on highly prospective Archean Greenstone tenure in northwestern Ontario, Canada).

All sites are proximate to excellent existing infrastructure including clean hydro power generation and transmission facilities, readily accessible by road, and with nearby rail delivering transport optionality.

Highlights

22.5Mt Total JORC Mineral Resource Estimate	1.14% Average Li ₂ O grade
10 Project areas	56k Hectare Land Holding



Our Values



Integrity

We are open and honest about what we say and what we do. We take responsibility for our work and our actions



Sustainability

Committed to making a positive contribution towards an enduring world



Respect

Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.



Commitment

We keep our promises, reinforcing our reputation as trustworthy and qualified partners.



Achievement

We are passionate about achieving success for our customers, our partners and each other. We seek solutions, learn and continually improve.

Message from the Chairman

Dear Shareholders,

I am privileged to present GTI's Annual Report for the financial year on behalf of our esteemed Board. The past year has been a resounding testament to our exceptional progress and achievements in our mission to expedite our operations in Ontario, solidifying our role as a key player in Ontario's Critical Minerals supply chain by delivering a sustainable lithium converter and chemicals business.

Our unwavering focus on becoming the first company into production in Ontario remains a top priority for GTI. Early in 2022, we laid the groundwork at both our Seymour and Root projects, achieving 100% ownership and enabling year-round drilling capabilities. This effort resulted in extensive drilling campaigns, including just over 74,000 meters of diamond drilling, significantly bolstering our resource base across our Ontario projects, which now stands at 22.5 million tonnes at 1.14% Li₂O.

These achievements underscore the pivotal roles these projects play in supporting a second Western Hub to supply our centralized Lithium Conversion Facility.

On our pursuit of establishing a robust lithium supply chain, we have diligently assessed numerous sites across Ontario to house our Lithium Hydroxide facility. This extensive evaluation ensures that we identify the optimal location that aligns with our strategic goals and operational requirements.

In April 2023, we reached a pivotal milestone by securing a Letter of Intent for a strategically positioned 25-hectare industrial port site in Thunder Bay, Ontario. This site holds great promise and is undergoing rigorous due



“We remain steadfast in our commitment to advancing our integration strategy, ensuring that GTI remains at the forefront of the lithium supply chain in North America”

diligence to assess not only the feasibility but also the broader implications and impact on the community and the environment. Our comprehensive approach to site selection and due diligence underscores our dedication to responsible and sustainable operations, crucial for our long-term success and creating a positive impact on the communities where we operate.

We have achieved a significant milestone by executing the first-ever Lithium Offtake agreement in Ontario with LG Energy Solution. This groundbreaking agreement represents a remarkable leap forward in our efforts to solidify strategic partnerships within the industry. We extend a warm welcome to LGES as a new strategic partner, recognizing their substantial global scale, expertise in battery manufacturing, and a robust balance sheet. Their partnership, combined with our existing alliances with AMCI group, Lithium Americas Corp, and Primero Group, fortifies GTI's position and collective strength within the sector.

Anticipating the upcoming 12 months, we are on the cusp of a transformative phase for GTI, primarily propelled by our flagship Seymour project. An eagerly awaited milestone in this journey is the release of our Preliminary Economic Assessment (PEA) in Q4 2023. The PEA represents a crucial juncture, providing a strategic blueprint that will effectively guide us through this transformative phase.

Our dedicated team has invested an extensive amount of effort and dedication in investigating, assessing, and advancing our integrated supply chain strategy. This strategy envisions multiple mine and process hubs seamlessly feeding a centralized lithium conversion facility. The impending release of the PEA is set to outline the operational and financial viability of this integrated strategy, reinforcing our confidence in the path we have charted.

We firmly believe that the diligent work carried out will yield substantial value to our shareholders and stakeholders. This value is not only financial but extends to our commitment to sustainability, responsible operations, and the communities where we operate.

The progress we are witnessing is a testament to our dedication and strategic vision. We remain steadfast in our commitment to advancing our integration strategy, ensuring that GTI remains at the forefront of the lithium supply chain in North America.



John Young

Non-Executive Chairman



RB-22-25-08 Drill Core from Root Bay



Board of Directors & Executive Team

Lead by a team of developers with extensive experience and proven track record of rapidly advancing and delivering lithium projects globally

Board of Directors



John Young

Non-Executive Chairman

- Highly experienced geologist.
- Co-founder and previous Executive Director of Pilbara Minerals Ltd a A\$13b lithium company



Cameron Henry

Executive Director

- Over 20 years experience in development and delivery of global minerals processing, energy and NPI projects.
- Previous founding Managing Director of Primero Group, the world's largest Lithium process facility builder.



Patrick Murphy

Non-Executive Director

- Over 16 year experience specialised in deploying capital in the raw materials and mining industries
- Managing Director at AMCI Group, an experienced investment firm with a portfolio of exploration and development interests.



Rob Longley

Non-Executive Director

- Geologist with +20 years experience in global resources across a range of commodities.
- Managing Director of Asra Minerals, previously CEO/MD of Ardiden and GM Geology at Sundance Resources.

Executive Team



Luke Cox

Chief Executive Officer

Geologist and mine manager with 25 years industry experience including Li, Ni and Co projects and operations. Led global exploration, mining and financing initiatives.



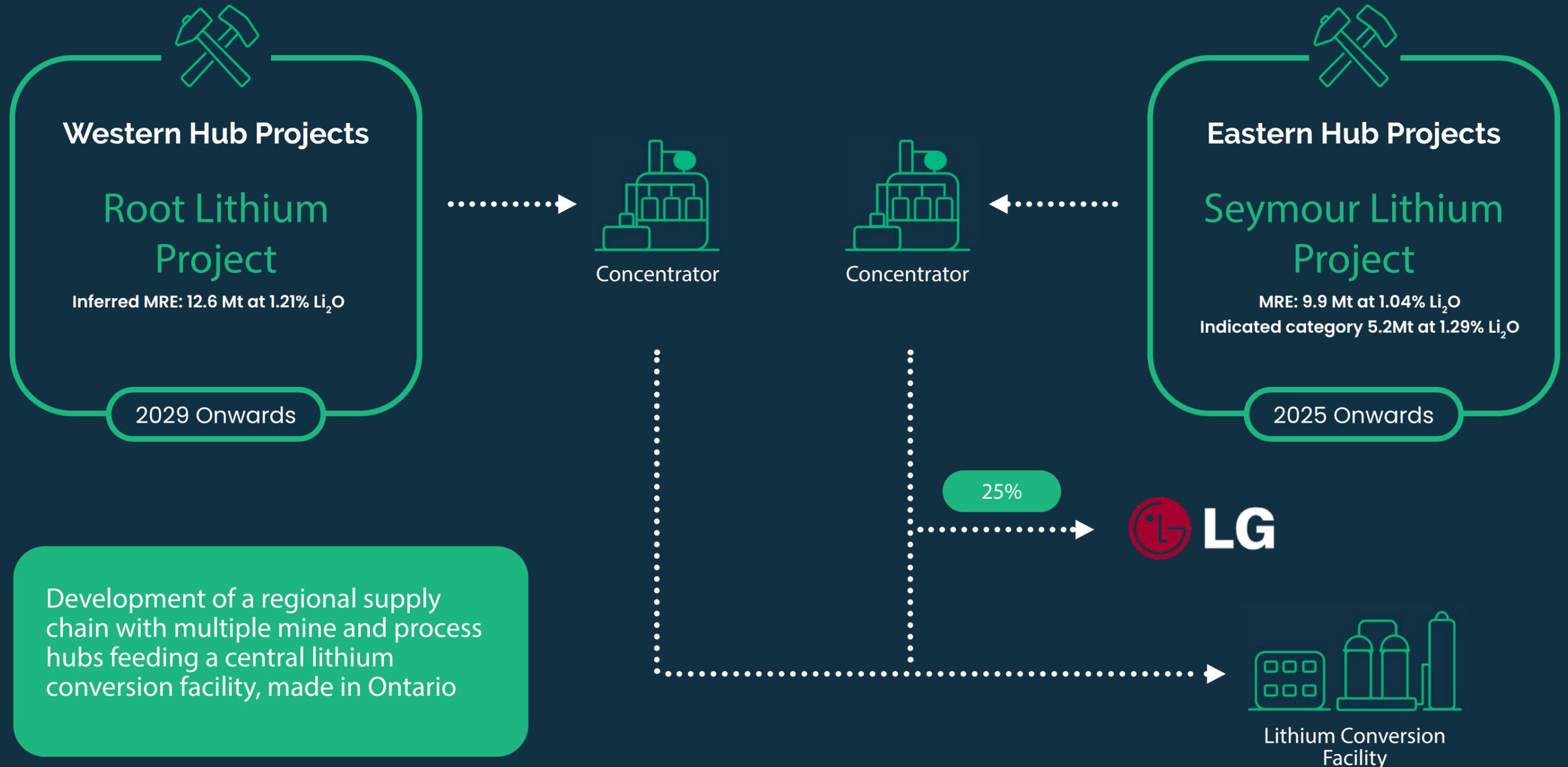
Matt Herbert

Chief Operating Officer

Exploration Manager and OPF Processing Manager with +20 years experience. 14 years with Rio Tinto and FMG in management roles.

Our Strategy

The full potential of our mineral endowment will be unlocked through Pit to Product Lithium Business Development



Development of a regional supply chain with multiple mine and process hubs feeding a central lithium conversion facility, made in Ontario

1. Seymour has an existing Mineral Resource estimate of 9.9 Mt @ 1.04% Li₂O (comprised of 5.2 Mt at 1.29% Li₂O Indicated and 4.7 Mt at 0.76% Li₂O Inferred) and Root has an Inferred Mineral Resource Estimate of 12.6 Mt @ 1.21% Li₂O. Refer to GT1 ASX release dated 7 June 2023, 22.5Mt Mineral Resource base across Ontario Lithium Projects.
2. Potential lithium chemical conversion facility capacities presented are to be evaluated by the Company as part of its downstream and integrated feasibility study work, which is targeted for completion in H1 CY24. The numbers are not projections of future production and investors are cautioned not to rely on the potential plant capacities as being indicative of forecast production volumes.

Message from the CEO

Dear Shareholders,

It's been another productive and eventful year focusing on multiple work streams from grass roots exploration to chemical processing facilities, so we can become the pre-eminent vertically integrated Lithium business in Ontario, Canada.

At the exploration level our recent success at Root Bay has opened the opportunity to support a second concentrator and a Western Hub. The hub would process ores from within the western region opening up new opportunities which our exploration and business development teams are excitedly progressing.

Seymour in our Eastern Hub remains our flagship due to its capability of getting into production first and enabling Green Technology Metals to become the first lithium concentrate producer in Ontario. This first mover advantage has been taken very seriously by the Provincial and Federal governments when it comes to funding for a downstream Conversion Facility in Thunder Bay.

To further establish our Eastern Hub we have expanded our footprint and prospectivity by optioning with the right to acquire the Landore tenements which host three proven lithium pegmatite plays; Tape, Swole and Despard. This highly prospective ground is 25km from the proposed Seymour lithium concentrator which will accommodate regional ore processing.

With the development of Eastern and Western hubs feeding a central lithium Conversion facility in Thunder Bay we have been diligently assessing brownfield sites which already host the utilities, zoning and access required for a Conversion facility. We have selected 2 sites and invested



“This first mover advantage has been taken very seriously by the Provincial and Federal governments when it comes to funding for a downstream Conversion Facility in Thunder Bay”

over 12 months of technical studies and are close to announcing our site selection.

Primero have played a significant role in the development of our metallurgical test work, process flow and design of our concentrator and conversion facilities which are now well developed and we will opine upon them in our Preliminary Economic Assessment. We have

taken life of mine and bulk samples from our flag ship Seymour and processed them to spodumene concentrate, the concentrate has been put through conversion to lithium chemical providing invaluable data for our technical and financial studies.

The Provincial and Federal Governments have publicly announced funding initiatives for Conversion facilities in Thunder Bay which Green Technology Metals has applied for and kept close communication with the various bodies that administer the funding. Our strategic alliance and binding offtake agreement with LG Energy Solutions has been pivotal with LG Energy Solutions already entrenched and invested in Ontario and Canada. It has also been noted that

our in-house and strategic partnerships on the technical and financial front are second to none putting us in a very strong position.

In November we are due to release our Preliminary Economic Assessment which is exactly 24 months since we listed Green Technology Metals on the Australian Stock Exchange. I believe this is a great achievement and I'm very proud of the team which have made this possible. I would like to thank everyone who has financially backed Green Technology Metals along this journey and the owners of the land upon which we work. We look forward to a prosperous future together as we play an integral part in the electrification of the planet.

A handwritten signature in black ink, appearing to read 'L. Cox', positioned above the printed name and title.

Luke Cox
Chief Executive Officer



Company Highlights

Building the pre-eminent vertically integrated **Lithium** Business in Ontario Canada

Corporate Highlights

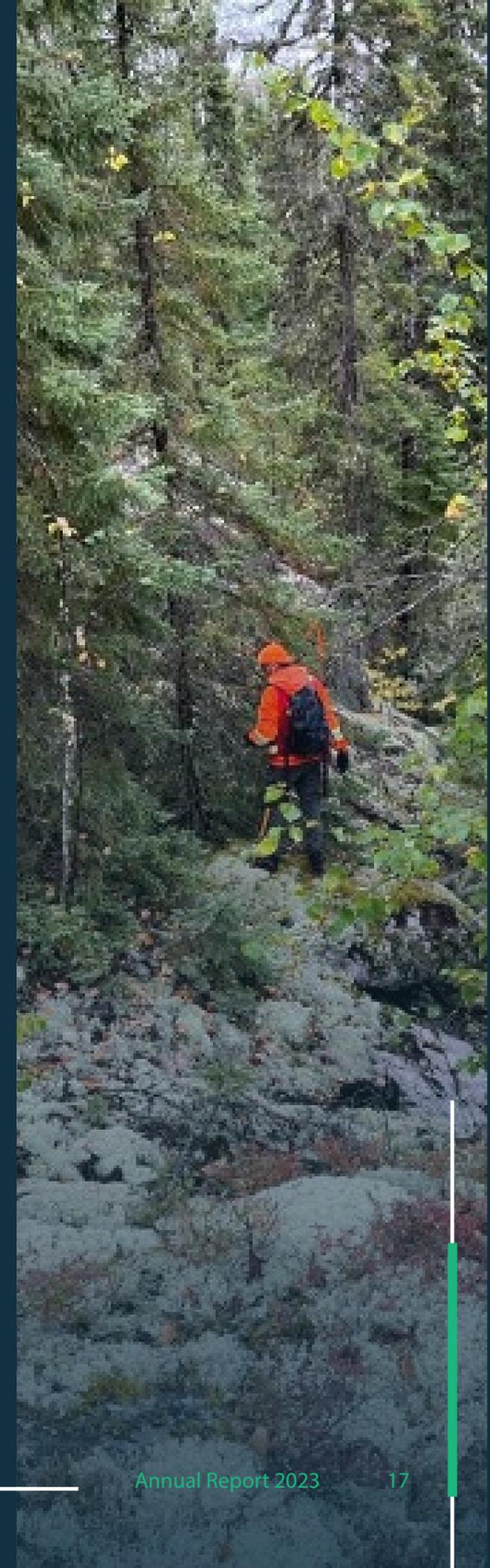
- Strategic partnership with Lithium Americas Corp investing US\$10m
- 100% ownership of all projects
- Lithium option signed for 10,856 hectare Junior Lake project
- A\$20m strategic Investment and first offtake agreement executed with LG Energy Solution
- LOI signed for conversion facility in Thunder Bay
- Office Opened in Toronto
- Team expanded

Eastern Hub Highlights

- Seymour resource doubles to 9.9Mt @ 1.04% Li_2O
- Course Spodumene Concentrate produced for initial Heavy Lift Separation test work for Seymour with Lithium recovery exceeding 72%
- Completed 2 out of the required 3 years of environmental baseline studies
- 99t Bulk sample extracted for initial test work program

Western Hub Highlights

- On-going drilling consistently demonstrating high-grade mineralisation at the Root Bay deposit
- Root Bay maiden Inferred JORC resource totalling 8.1MT @ 1.32% Li_2O
- McCombe maiden Inferred JORC resource McCombe 4.5MT @ 1.01% Li_2O
- Confirmation Western Hub to hold its own converter
- Baseline and Environmental Studies commenced



Corporate Development

100% Ownership of Projects Achieved

Significant progress was made on the corporate front over the course of the year. In November 2022, the company successfully executed a formal agreement with Ardiden Limited (ASX: ADV) to purchase the remaining 20% free-carried interest they had in the Ontario Lithium Projects Joint Venture.

GTI now hold 100% ownership of the projects. This transition serves to strengthen the company's strategic standing within the industry and alleviates the implicit financial obligations linked to a minority interest that had been carried over for these assets

Furthermore, the company successful executed an extinguishment agreement with Landore Resources (LSE: LND). This agreement effectively eliminated Landore Resources' pre-existing 3% net smelter royalty interest on the Root Project, resulting in a substantial enhancement of GTI's ownership consolidation.

Both of these transactions represent major milestones for the company as they closely align with strategic objectives in development of the assets.

Established an experienced local team

GTI has significantly bolstered its team by strategically recruiting key hires, establishing a strong foundation for project development. These strategic hires include experienced

personnel in Business Development, Project Development, Human Resources, Communities, and Permitting. This expansion aims to enhance the company's capacities, facilitate productive engagement with stakeholders and communities,, accelerate permitting processes, and drive our projects forward in a sustainable and responsible manner.

Funding

GTI remains actively engaged with both Canadian and foreign government agencies to explore funding options that offer favorable terms for the development of GTI's concentrators and chemical converter. These strategic discussions are aimed at reducing financial risks and aligning with the strategic initiatives of Canada's provincial and federal governments to establish a robust lithium supply chain in Ontario.



Toronto Office

GTI has established a strategically positioned office in Toronto's financial district, underlining our commitment to advancing various aspects of project development. This includes the exploration of new projects, negotiating off-take agreements, fostering strategic partnerships, pursuing government funding opportunities, and overseeing project development initiatives.

The Toronto office serves as the primary headquarters for our processing, engineering, and commercial teams, providing crucial support for the Seymour project's development. A dedicated Project Development Manager will be based in Toronto to lead the Scoping (PEA) and Feasibility Study, demonstrating our focus on thorough project planning and execution

Partnerships

The company's consistent emphasis on forming strategic partnerships has been a key aspect of its growth and success. Strategic partnerships have been established with prominent industry players such as Lithium Americas Corp, Primero, LG Energy Solution, and AMCI Group.



These partnerships not only provide the company with enhanced balance sheet strength but also bring in additional global scale expertise in battery manufacturing.

A pivotal milestone was achieved through the establishment of a Strategic Collaboration

Agreement (SCA) with Lithium Americas Corp. (TSX/NYSE:LAC), a major North American participant in the lithium industry and a substantial GTI shareholder. This agreement, building upon a previously established collaboration framework, is focused on evaluating the potential of an integrated lithium chemicals business strategically located in North America.



Furthermore, the company recently successfully finalized its first-ever Lithium Offtake agreement with LG Energy Solution (LGES), solidifying a new strategic partnership. This collaboration significantly enhances GTI by leveraging additional global scale and expertise in battery manufacturing, complementing the existing partners.

The increasing interest and confidence in GTI's projects are evidenced by a surge in inquiries from prominent tier-one players within the lithium supply chain seeking to secure potential.

Converter Land Package

Over the past 12 months, GTI has diligently conducted a thorough regional assessment to identify prospective sites for a converter facility.

The assessment covered over 56 sites in Northwest Ontario, primarily emphasizing brownfields in heavy industrial zoned areas. These areas were chosen for their existing infrastructure, services, utilities, availability of renewable power, and alignment with local communities seeking to repurpose the area, create jobs, and attract capital investment.

Following a rigorous evaluation process, an initial land package has been successfully secured in Thunder Bay. This pivotal step allows us to initiate environmental due diligence to assess the site's viability, evaluate its permit approval potential, and gauge the level of acceptability within the local community. This strategic move underscores our dedication to sustainable and responsible development while aligning with the community's interests.

Resource Growth

The company is committed to substantially expand its resource base. This involves rigorous exploration within its current projects and proactive exploration for opportunities in close proximity to both the Eastern and Western Hubs to secure additional feed for its processing facilities. Over the past 12 months the company has expanded its resource base which now sits at 22.5Mt @ 1.14% Li₂O.

Project	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
Root Project			
Root Bay Inferred	8.1	1.32	35
McCombe Inferred	4.5	1.01	110
Total	12.6	1.21	62
Seymour Project¹			
North Aubry			
Indicated	5.2	1.29	161
Inferred	2.6	0.90	120
South Aubry Inferred	2.1	0.50	90
Total	9.9	1.04	137
Combined Total	22.5	1.14	95

Combined Lithium Mineral Resources – 0.2% Li₂O cut-off

In line with this commitment, GTI successfully executed a binding option agreement, granting the option to acquire an 80% interest in the Junior Lake Project from Landore Resources Canada Inc. The Junior Lake Project encompasses 591 staked mineral claims, covering an expansive area of 10,856 hectares (109km²). This area is situated adjacent to the Flagship Seymour Project in Ontario, Canada, where ongoing exploration activities are being conducted.



Seymour Project

The Flagship Seymour project is located near the township of Armstrong and approximately 230km north of the city and port of Thunder Bay. Seymour is rapidly moving from exploration to development to be construction ready by 2024

Seymour (100%)

Size: 15,140 Hectares
 Stage: Pre-Development
 Expected Production: 2025



Highlights

15,140 Ha

151.4km² land holding

9.9Mt @ 1.04% Li₂O

Mineral Resource estimate of 9.9 Mt @ 1.04% Li₂O (comprised of 5.2 Mt at 1.29% Li₂O Indicated and 4.7 Mt at 0.76% Li₂O Inferred)

72%

Course Spodumene Concentrate produced for initial HLS test work for Seymour with Lithium recovery exceeding 72%

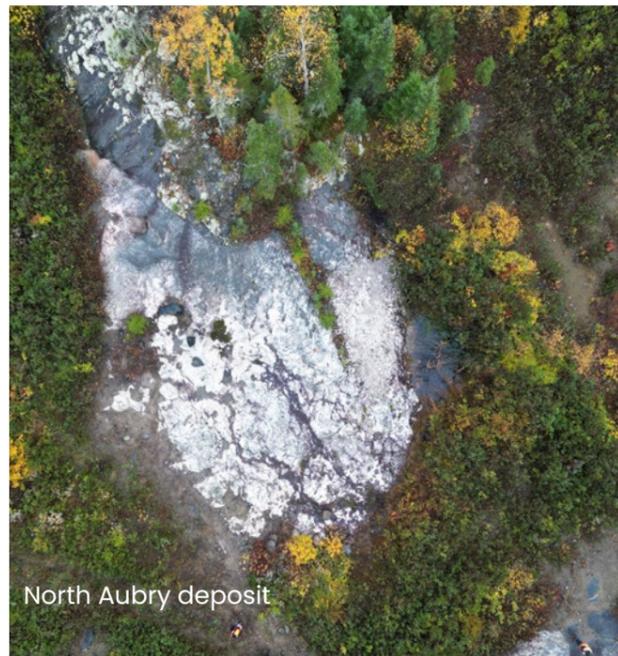
2025

Estimated production start date

Seymour Project

Seymour maintains its flagship status primarily because of its potential to achieve production ahead of other projects. Over the past 12 months, the company has dedicated extensive efforts to swiftly transition from the exploration phase to development, aiming to achieve construction readiness by 2024.

Encompassing the Archean Green Stone belt, Seymour holds immense promise for LCT pegmatites, evident in its JORC Mineral Resource of 9.9Mt at 1.04% Li₂O.



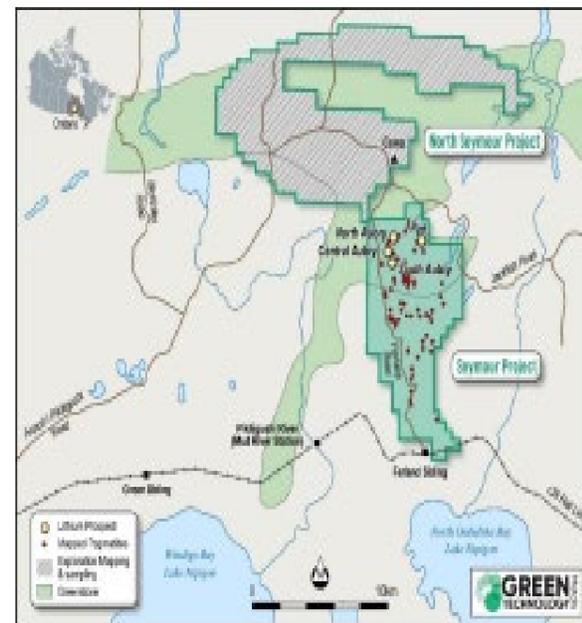
North Aubry deposit

Exploration

The extensive Seymour project area is composed of four primary high-priority target areas: Aubry Complex, Pye East Limb, Pye West Limb, and Forsythe. Exploration to date has only covered approximately 2,000 hectares of the extensive 15,140 hectare Seymour project, which have been primarily focused on exploring the North Aubry Lithium deposit. However, a significant portion of the project remains

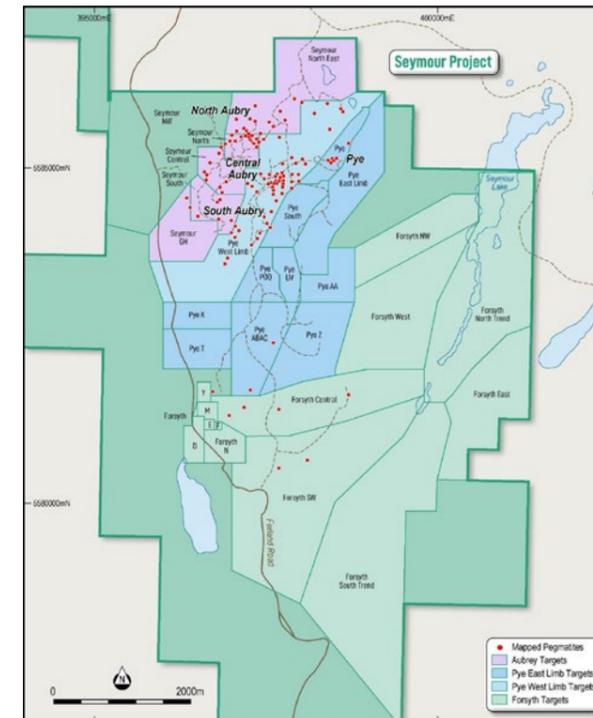
underexplored, holding multiple highly prospective target areas that require further drill testing. The ongoing exploration program at Seymour encompasses prospecting, mapping, and soil sampling, utilising various techniques that have demonstrated positive results across the company's other lithium exploration properties. Ground investigations along interpreted structures within the main Seymour block, including North Aubry, Pye, and the West Limb, are ongoing.

Exploration is now extending to the Northern Seymour project area, comprising 9,135 hectares (91.35km²), previously unexplored but highly prospective. These tenements cover the same greenstone belt as the Aubry deposits, showcasing similar structural and geophysical features that the company believes control spodumene and pegmatite mineralisation and emplacement.

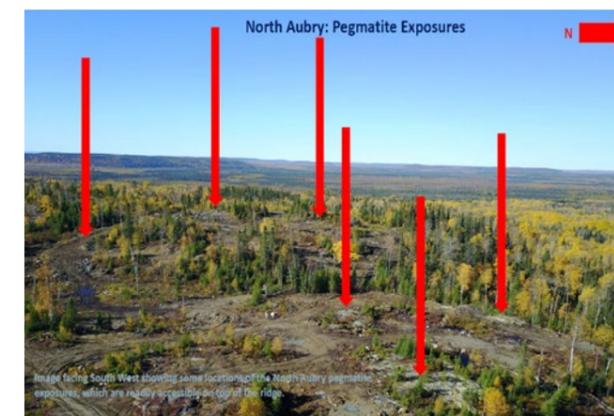


North Aubry

Diamond drilling continued throughout the reporting year at the North Aubry lithium deposit with drilling focused on further expansion of the deposit dimensions, both along strike to the north and with further down dip extensions.



Diamond drilling results indicating intersections at North Aubry were shallower and thicker than originally modelled, increasing the mineralised volumes in the targeted strike and down dip.



Pye

On-ground reconnaissance exploration at the broader Pye prospect (Pye Complex) has been successful in tracing pegmatite exposure north-south along its strike (Pye Eastern Limb) and culminating at the interpreted syn-form keel in the north. Field geologists have also navigated part of the Pye Western Limb in preparation for target reconnaissance, mapping and drilling.

Drill testing at Pye targeted the axial plane of the Pye syn-form as well as the western and eastern limbs of the syn-form where numerous alternating magnetic highs and lows suggest structural extension and the potential for pegmatite swarm inflows, as have occurred at North Aubry.

Blue Bear

Blue Bear is located approx. 500m south-east of Aubry Complex with surface exposure, under thin cover. The Blue Bear discovery provides validation of the exploration model GTI has adopted at Seymour for target generation of LCT pegmatites, in particular the ability to locate non-outcropping pegmatites beneath glacial till.



Diamond Drilling

Throughout the year, the company conducted comprehensive drilling campaigns. By June 30, 2023, an impressive total of 33,696 meters of drilling had been completed at the Seymour project. These endeavors resulted in a substantial increase in the resource base at Seymour, now totaling 9.9 million metric tonnes at a grade of 1.04% Li₂O.

Drilling activities at Seymour were temporarily paused in April 2023 allowing the company to shift its focus towards exploration and the assessment of targets generated through successful fieldwork. These newly identified exploration targets will be integrated into the Priority 1 drill hole targets that remain on the property. These targets will be thoroughly tested when resource definition drilling resumes.

Deposit	Interim 2022 MRE (0.2% Li ₂ O cut-off)			2019 MRE (no cut-off)		
	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
North Aubry						
Indicated	5.2	1.29	161	2.1	1.29	210
Inferred	2.6	0.9	120	1.7	1.50	189
<i>North Aubry total</i>	<i>7.8</i>	<i>1.17</i>	<i>148</i>	<i>3.8</i>	<i>1.38</i>	<i>200</i>
South Aubry						
Inferred	2.1	0.5	92	1.0	0.80	186
<i>South Aubry total</i>	<i>2.1</i>	<i>0.5</i>	<i>92</i>	<i>1.0</i>	<i>0.80</i>	<i>186</i>
Global Seymour total	9.9	1.04	137	4.8	1.25	186



Field team at Seymour Project

Development

The company's strategic goal is to become the first in the market with a vertically integrated lithium business in Ontario, Canada. Various project development activities are currently in progress, with Seymour poised for advancement into the development phase in 2024, subject to approval and support from our Indigenous and community partners.

Over the past 12 months, a substantial amount of work has been completed in preparation for the development of the Seymour project. This includes comprehensive efforts in permitting, environmental studies, engineering evaluation and design, Indigenous consultation, and metallurgical test work. All these endeavors are geared towards providing robust support for the impending Preliminary Economic Assessment (PEA) and the forthcoming Feasibility Study for the Seymour project.

- Completed 2 out of the required 3 years of environmental baseline studies.
- Preliminary Heavy Liquid Separation Test Work – Complete
 - Formal Submission of Project Definition to Ontario Minister of Mines.
 - Commencing Indigenous and Public consultation.
 - Metallurgical test work including, Bulk Sample, DMS variability, flowsheet optimisation and chemical conversion programs.

Engineering assessments were commenced at Seymour in the year 2021 to assist in planning the layout for the mine. Last year, a substantial 99-tonne sample of LCT pegmatite was obtained from Seymour for pilot metallurgical testing, specifically aimed at improving the lithium conversion process.



Bulk Sample

GTI has conducted diverse drilling campaigns, crucial for providing valuable information for the ongoing Preliminary Economic Assessment ('PEA'). These campaigns have primarily focused on gathering geotechnical data, utilising exploration diamond rigs onsite. The scope of these campaigns included condemnation (sterilisation) diamond drilling and bedrock mapping, covering all areas where major infrastructure is proposed to be situated.



To further support the engineering designs and planning, geotechnical soil investigations were carried out over the area using rigs and excavators. These investigations aimed to characterize the foundation conditions in the areas where infrastructure is planned. Moreover, the rigs have been instrumental in conducting pump testing to determine the bulk conductivity of the rock units in the mining-planned zones. This comprehensive approach underscores the commitment to robust engineering and planning, ensuring the project's viability

Geotechnical diamond drilling has been completed to optimise the design and stability of the open pit through site investigations including;

- Geotechnical material properties testing program
- North Aubry pit walls geotechnical program, including rock mass and oriented structure data
- Material properties testing program on drill core
- Slope design modelling and analysis including kinematic and limit equilibrium slope stability, to develop the slope design parameter recommendations.

Indigenous Consultation

GTI prioritises values consultation with Indigenous communities, recognising its utmost importance for successful project outcomes. Acknowledging the significance of supporting communities, GTI is deeply committed to establishing a strong partnership and effective engagement with Indigenous communities throughout the project development process.

A critical step in this engagement is reaching a successful agreement with our Indigenous community signatories. These agreements are meticulously crafted to outline a formal consultation process that supports Indigenous communities as various project milestones and operating variables are achieved. GTI is dedicated to ensuring that the benefits derived from future projects are shared equitably with our Indigenous partners, respecting their rights, culture, and well-being.

To further strengthen these initiatives, GTI has appointed a specialist in Communities and HR, bringing to the table extensive global experience and a successful track record in conducting equitable agreement negotiations, particularly in Ontario, pivotal in supporting and facilitating a mutually beneficial formal agreement for the Seymour project.

Permitting

The company has established a proficient local permitting team in Canada. This strategic move proved instrumental in enabling GTI to thoroughly prepare for the forthcoming formal permitting requirements, which are currently in progress. The presence of this adept local team has played a pivotal role in achieving significant milestones as precursors to the formal permitting process. Their expertise and proactive engagement have been vital in navigating the complex regulatory landscape efficiently and ensuring compliance with all necessary requirements for successful project advancement



Indicative permitting timeline

Baseline studies play a fundamental role in assessing environmental risks and formulating strategies to mitigate potential impacts during the permitting and development phases. These studies are crucial for conducting comprehensive environmental impact assessments and underscore a commitment to responsible and sustainable project execution. At Seymour, these essential baseline studies have been in progress and are now entering their third year. The key areas of study are summarised as follows:

- Surface water and hydrology
- Hydrogeology and ground water quality
- Terrestrial biological assessment
- Aquatic biological assessment
- Geochemical characterization
- Air dispersion modelling
- Archaeological assessment

Root Lithium Project



Root Camp

Root (100%)

Size: 4,856 Hectares
Resource: Inferred 12.6Mt @ 1.21% Li₂O
Stage: Exploration
Expected Production: 2029



Highlights

4,856 Ha

46.6km² land holding

40,756m

Drilling completed

12.6Mt @ 1.21% Li₂O

Inferred Mineral Resource estimate

Underexplored

New Spodumene discovery 1.4km along strike and west of the Root Bay Deposit, extending the mineralised trend to over 2.7km

Root Lithium Project

The 100% owned Root Lithium project comprises several pegmatite deposits with varying degrees of exploration development and hosts a maiden Inferred Mineral Resource estimate of 12.6Mt @ 1.21% Li₂O from its advanced prospect areas McCombe and Root Bay.

The Root Lithium project encompasses a major portion of the pegmatites found within the Root Lake Pegmatite Group, notably including the McCombe Pegmatite, Morrison Prospect, Root Lake Prospect, and Root Bay Prospect. The McCombe Pegmatite and Morrison Prospect are situated primarily in mafic metavolcanic rock within the Uchi Domain, which is composed of metavolcanic units intertwined with granitoid batholiths and the English River Terrane whilst the the Root Lake and Root Bay Prospects are hosted in predominately metasedimentary

rocks of the English River Terrane

Exploration

GTI initiated its maiden drilling campaign at the Root project in August 2022, encompassing the McCombe, Morrison, and Root Bay target areas. To date, an impressive total of 40,756.7 meters has been drilled across the deposit. The company has achieved significant success culminating in the release of two mineral resource estimates over the course of the year.

The progress achieved at the Root project has instilled confidence in GTI regarding the viability of establishing a standalone processing facility at the Western Hub.

The company is now actively advancing development activities including conducting baseline and technical Studies, engaging

in Indigenous Consultation, undertaking engineering tasks, defining the project, refining resource definition and engaging in Pre-Submission Consultation with Government Agencies.

Consulting partners Primero, Nordmin, and Englobe are actively developing conceptual site layouts to facilitate a geotechnical testing program in support of the PEA (Preliminary Economic Assessment) and PFS (Preliminary Feasibility Study) for the Western Hub Concentrator.



Drill rigs at Root Bay



Consultants at Root Bay

Exploration

On the exploration front, a comprehensive field exploration campaign is actively in progress across the Root Lithium Project to locate and prioritise new drilling targets for further investigation and assessment.

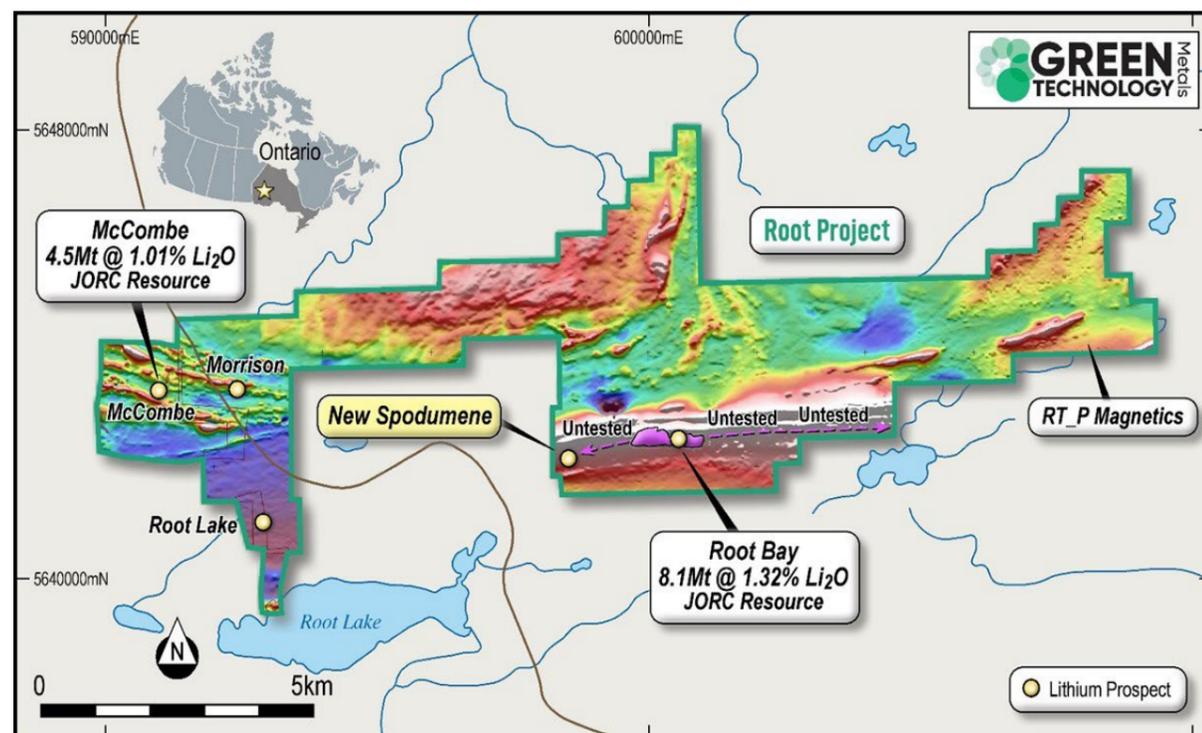
Prospecting is mainly focused on the areas immediate east and west of Root Bay where the thin layer of overburden allows pegmatites to be identified. The company has had immediate success with a new spodumene discovery 1.4km along strike and west of the Root Bay Deposit, extending the mineralized trend to over 2.7km.

The mineralised outcrop matches the pegmatites defined at the Root Bay deposit and is likely part of a large stacked system of mineralized pegmatites.

Upcoming work programs

Diamond Drilling

Drilling initiatives are centered on augmenting the tonnage at the Root Bay deposit. The company is commencing drilling operations in September 2023 on the promising Eastern and Western sides of the deposit with an upcoming mineral resource upgrade, incorporating data from approximately 20,000 meters of drilling at Root Bay, is scheduled for release in Q4 2023. This upgrade will form the basis for the PEA and PFS for the Western Hub.



Root Lithium Project Exploration area

Root Bay

In March 2023, GTI initiated its inaugural drilling campaign at the Root Bay prospect, previously recognised solely as a small pegmatite outcrop showcasing finely-grained spodumene mineralization and lacking any historical drill testing.

As of June 30, 2023, a total of 15,175.8 meters have been drilled, leading to the identification and delineation of 13 stacked pegmatites extending over 200 meters in depth and spanning 1,300 meters along the Root Bay trend.

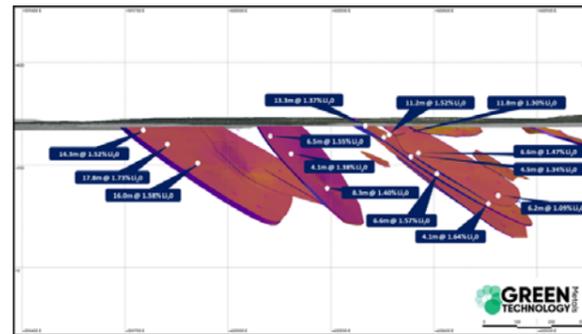


Management at Root Bay deposit

The pegmatites at Root Bay exhibit varying thicknesses, ranging from 2 meters to 17.8 meters.

The pegmatites are hosted within an Archean package of meta-basalts. The meta-basalts are themselves sandwiched in a 300m wide corridor flanked in the south by meta-sediments and in the north by

more meta-sediments hosting Banded Iron Formation units. The contacts between the meta-basalts and the meta-sedimentary units are thought to be steeply dipping to sub-vertical.



Root Bay stacked pegmatites

The original discovery of the Root Bay outcrop occurred when local forestry operations cleared roads and trees, revealing the previously concealed site.

Subsequently, GTI Diggers have effectively trenched the ridge, exposing LCT pegmatites both to the east and west of the initial find.



Trenching at Root Bay

Geologists have been meticulously logging and sampling various instances along the ridge, identifying visual spodumene and establishing multiple subsequent drill targets.

In terms of potential, the Root Bay area holds promise in several aspects:

Thickness

The stacked pegmatites within the Root Bay area progressively get thicker from East to West with Pegmatite #6 on the west averaging 18m thickness.

Depth

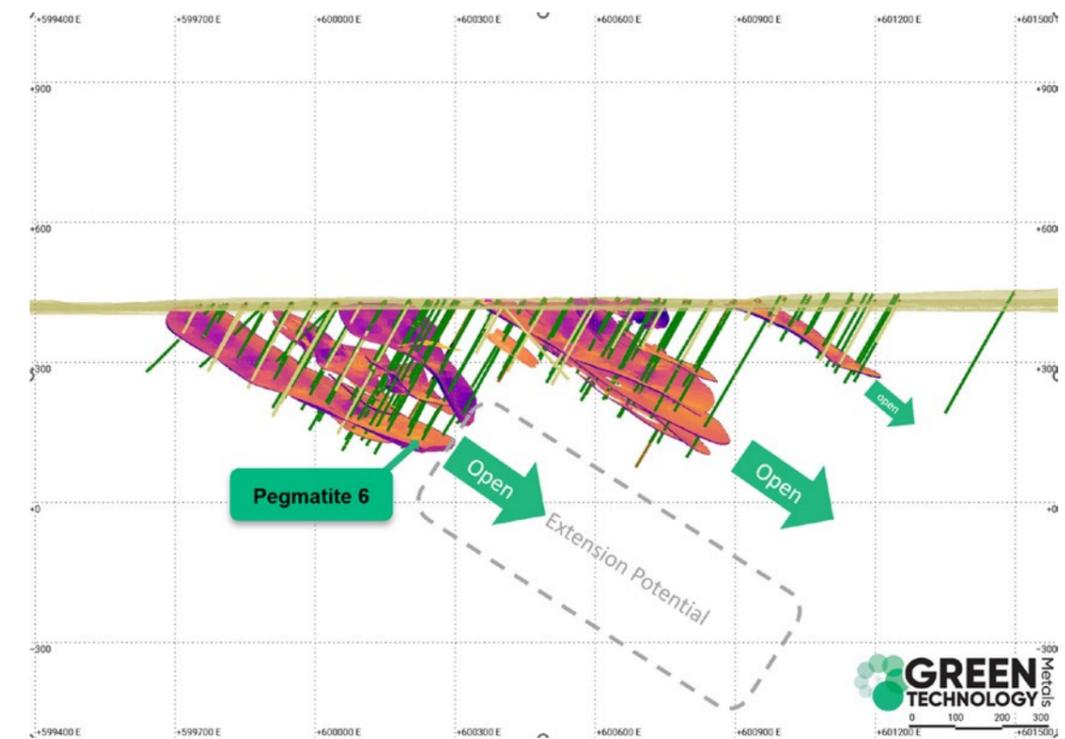
All of the pegmatites are open at depth with the capability to extend further. Pegmatite #6 is consistently thick and higher grade as you progress down dip, adding to the potential for an underground operation.

Convergence

There are many global examples very similar to Root Bay where the pegmatites converge towards a central feeder zone hosting bonanza grades and thickness.

Drilling

Diamond drilling has commenced initially extending previously drilled holes and targeting down dip resource extensions to significantly increase tonnage within the economic boundaries of Open Pit. With a focus on the areas immediately 1.5km east and 1.4km west along the ridge from the current drilling at Root Bay. The trend remains open and highly prospective and can be clearly traced over the entire length of GTI's tenement through the highly magnetic BIF unit that runs along the northern boundary of the Root Bay deposit.

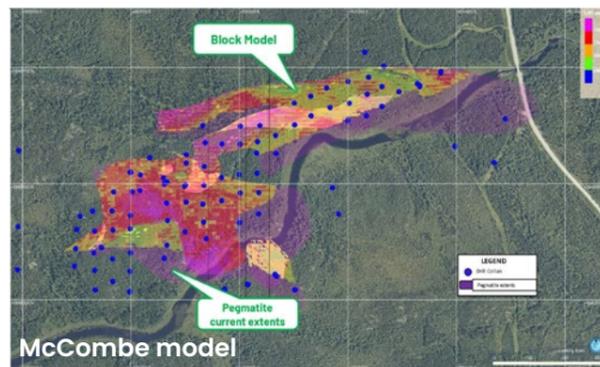


Pegmatites open at depth

McCombe Deposit

The McCombe lithium deposit is located on the west side of the Root Project tenement package. The deposit holds a Maiden Mineral inferred estimate of 4.5 million tonnes at 1.01% Li_2O and incorporates all drilling from the McCombe deposit that commenced in August 2022, totalling 89 holes for 14,883m.

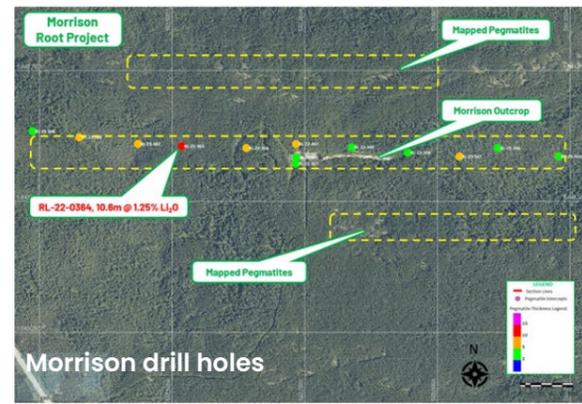
The deposit has a total strike extent of approximately 1,500m and has been drilled to a down dip depth of over 250m. The McCombe deposit remains open to the east and likely joins the Morrison pegmatites along strike forming +3km of mineralised resource potential.



Further diamond drilling will continue to be undertaken in parallel to the current programs running at Morrison and Root Bay. Further extensional and infill drilling is required to improve the MRE confidence for further economic assessment as well as to further increase resource tonnage and in addition, studies to support necessary modifying factors, waste characterisation, metallurgical recoveries, and geotechnical assessments are required to be conducted in concert with the infill drilling.

Morrison Prospect Area

Morrison is located approximately 1km east of McCombe, were explored in the mid to late 1950's by previous owners. The pegmatites strike east west and dip about 30 degrees towards the south. Outcrop of the pegmatite is approximately 200m long and tested by trenching as well as historical drilling which has also proven the strike of the pegmatite to be at least 1.6km to the west with additional occurrences to the north.



GTI's initial drilling program at Morrison began in December 2022 and was targeted to confirm historical drilling and sampling. The second phase of drilling completed tested for extensions of the mineralised pegmatites in all directions.



Regional Exploration



A large-scale field exploration program is underway over the company's 56,000 hectare land holding.

All projects have been evaluated and prioritised for exploration based off prospective geological setting and observed pegmatite widths and lithium grades.



Regional Exploration

A large-scale field exploration program is underway over the company's 56,000 hectare land holding. All projects have been evaluated and prioritised for exploration based off prospective geological setting and observed pegmatite widths and lithium grades. Due to the fires in the neighbouring Quebec Province, additional specialised geological resources become available allowing GTI to fast-track exploration and expand the field exploration program to cover a larger amount of ground.

Junior Project

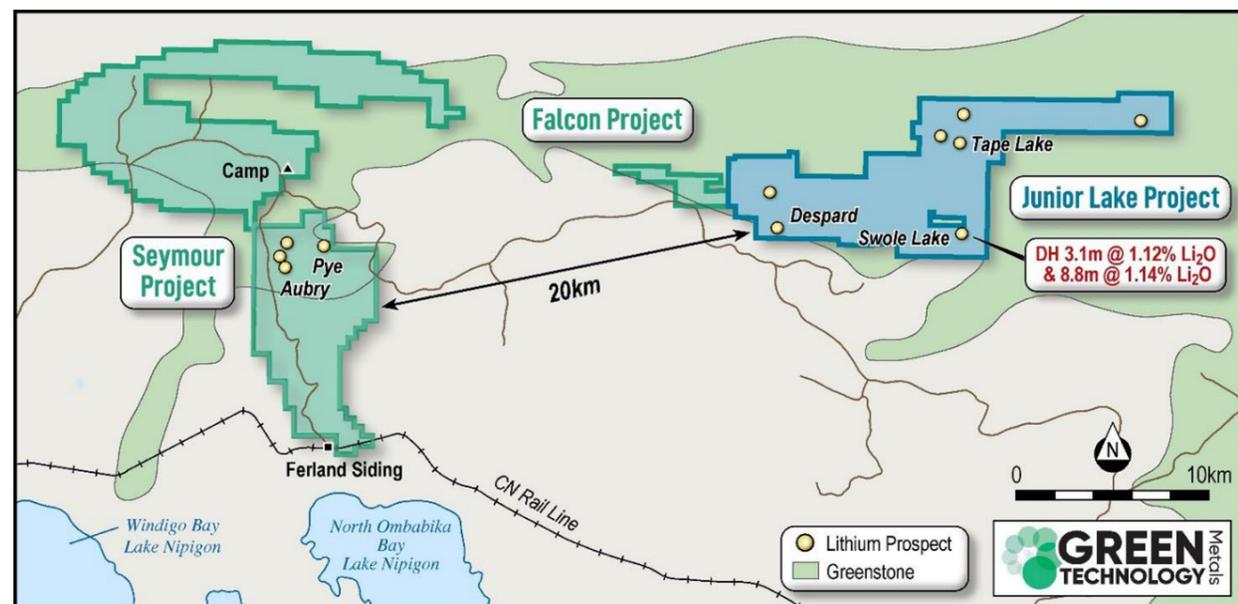
The Junior Lake Project, currently optioned from Landore, consists of 33,029 hectares, including 10,856 hectares relating to Lithium tenure in the province of Ontario, Canada.

The project is located approximately 235 kilometres north-northeast of Thunder Bay and 75km east-northeast from the town of Armstrong and easily accessible via Jackfish

Highway which connects the Seymour, Falcon and Junior Lake project areas.

Junior Lake is located within the Caribou Lake – O'Sullivan greenstone belt of the East Wabigoon Sub province of the Superior Province, a highly prospective Archean greenstone belt known host to multiple known gold and other precious and base metal occurrences. Previous exploration has been largely focused on the gold potential of the area and a greater portion of the greenstone belt and Junior Lake project remains underexplored.

Junior Lake is host to several LCT pegmatites with three previously identified target areas; Despard, Swole Lake and Tape Lake, all presenting similar geology to Seymour based on the lithium exploration undertaken to date.



Falcon Project

The Falcon Lake project covers 816 hectares located adjacent to GTI's Flagship Seymour Project and connects to the Junior Lake Project. The project area heavily underexplored and highly prospective for Lithium exploration. The project area is underlain by the east-west trending Caribou Lake-O'Sullivan Greenstone Belt which extends eastward into the Onamou-Tashota Greenstone Belt.

Superb Project

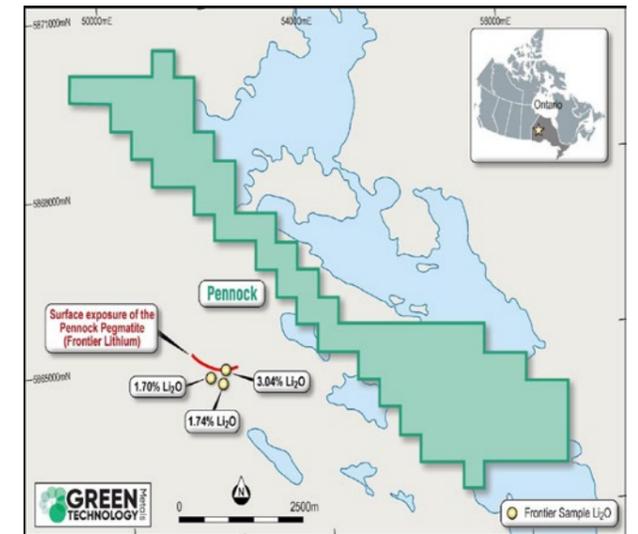
The Superb project hosts rare-element and four mapped spodumene bearing pegmatites indicative of fertile peraluminous granites. Exploration crews will commence prospecting at Superb in the coming weeks along strike to the mapped pegmatites.

Trist Project

The Trist property is located 10km east of the Root project along the same Lake St Joseph fault, sharing similar geological, geophysical and structural signatures and features. The project has limited previous exploration however is host to an abundant amount of pegmatite outcrops to explore and sample.

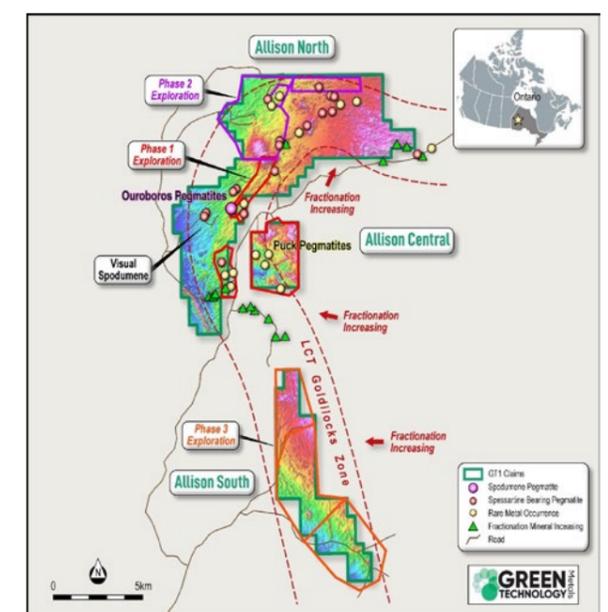
Pennock Project

Pennock is located adjacent to Frontier Lithium's Pennock Pegmatite, that has a 30x16m spodumene-bearing outcrop containing a 16m channel sampling grading 1.96% Li₂O (https://www.frontierlithium.com/resource-assets). This outcrop is visible in satellite imagery and shows a general sweeping trend towards GTI's property.



Allison Project

The Allison project lies on the edge of a fertile granite believed to be the source of LCT pegmatite occurrences in the area. The project is easily accessible through a new network of logging roads and features ample LCT-type pegmatite occurrences with historic Lithium grades. Exploration at the area will be across 10 target areas include mapping, sampling and prospecting followed by stripping, channel sampling and drilling at newly generated targets later in the year.





Acknowledgement of Our Indigenous Partners

We would like to say Gchi Miigwech to our Indigenous partners. GTI appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial.

Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.

Sustainability

25%

Female Employees

19%

Workforce Growth

114,362

Total man hours
across Seymour and
Root Project

A\$34,113

Sponsorships and
Donations

Sustainability

GTI has a dedicated Environment team focused on coordinating ongoing management of ESG related policies, managing environmental programs to successfully achieve approval and permitting requirements, as well as developing and monitoring sustainability goals during all phases of our projects.

Implementing an effective Environmental, Social and Governance (ESG) strategy remains a strong value to GTI. In January 2023, the company began developing its ESG strategy which will be used to inform strategic decision making, risk management and guide development and actions throughout the business.

The company has engaged Sustainability specialists BDO Canada to conduct a full third-party assessment of the companies ESG ecosystem and assist in developing a fit-for-purpose ESG program guided by the Global Reporting Initiative (GRI) Sustainability Reporting Standards.

Recently, the company has undertaken various stakeholder survey's to help gather important information on the communities, its activities, the industry and the market to assist in tailoring the company's initial sustainability focus areas over the next twelve months as we continue to develop and implement our ESG strategy.

The three-year ESG road map is outlined below and aligns with the company values and strategy ensuring a focus on sustainability throughout all levels of the business.

GTI is a member of the International Lithium Association (ILiA). ILiA commissioned TDI Sustainability to examine global standards and ESG best practice in the lithium industry. GTI attended multiple workshops during the year which allowed interactive opportunities with the biggest global leaders in the Lithium industry. A meeting in January 2023 included a presentation from the Tesla Sustainability team on ESG standards for supply chain requirements.

ESTABLISH	MEASURE	IMPROVE
FY2022	FY2023	FY2024
Peer and Industry review ESG activity Analysis Gap Analysis	Roadmap and Action plan Set-up Sustainability Committee First Sustainability Report Set goals for 2024	Review report and data and set targets for following year Second Sustainability Report



ENVIRO	SAFETY	GOVERNANCE
Water & Wastewater Management GHG Emissions Biodiversity Impacts Waste Management	Employee Health & Safety Human Rights, Indigenous Peoples & Community Relations Employee Engagement, Diversity & Inclusion	Business Ethics Management of the Legal & Regulatory Critical Incident Risk Management

GTI put emphasis on the importance of health and safety of its employees, contractors and communities. The company has established a Occupational Health and Safety (OHS) team with roles and responsibility for the health and safety management of the business

Initiatives:

- StemsOne reporting and incident management system rolled out managing incidents, hazards, non-conformances, meetings and actions using mobile app in real time
- Integrated Learning Management System in place aligned with our company training matrix and Provincial legislative requirements.
- Safety Management Plan for Canadian operations including contractor management to ensure GTI Prioritises practices that protect and preserve the health, safety, and wellbeing of our GTM representatives. Our Contractor Management program takes into consideration a contracting company's health and Safety program and statistics from the tender phase through to demobilisation and provides minimum standards for companies to adhere to on GTM projects.
- Return-to-work program and EFAP service for GTM representatives, reinforcing our commitment to Fostering a trusting environment where our GTM representatives feel supported and involved.
- GTI is a participant in the 2023 WSIB Health and Safety Excellence program supporting GTI develop an internal culture that respects and prioritizes health and safety. Participation in the program as a smaller business (1-99 full-time employees), we earn additional rebates on our annual WSIB premiums, plus \$1,000 towards training personnel.

Community Engagement



COMMUNITY BBQ

The United Way of Thunder Bay partnered with the Regional Food Distribution Association and the Dew Drop Inn to host the second annual COMMUNITY B.B.Q, where GTI team members volunteered their time. GTI team members helped with set up, volunteered for the dunk tank, made donations and enjoyed the day networking within the community.



HONOURING OUR CHILDREN

Canada's National Day for Truth and Reconciliation – TB "Honouring Our Children Half Marathon and Walk.

Canadian holiday to recognise and honour the victims, survivors, families and communities impacted by the Canadian residential school system. GTI team members participated by both wearing orange and walking and running to build awareness.



REDUCTION OF WASTE ON-SITE

In accordance with our Environmental Policy "reduction of waste", the company rolled out reusable lunch cooler bags, food containers, water bottles and coffee mugs to all staff on site. By rolling out this initiative GTI is reducing approximately 700 coffee cups, 1400 bottles of water, and 1400 containers/plastic wrap going to waste facilities each week



ENVIRONMENTAL BASELINE STUDIES

The company has continued environmental baseline studies at the Seymour and Root projects to determine and manage any potential impacts to biodiversity and the environment from our operations.

GTI is committed to protecting and preserving the environment from exploration to closure.



LAC SUEL CAREER FAIR (MAY 10, 2023)



ST ANDREW'S DEW DROP INN

GTI team members have volunteered their time to help serve hot meals to citizens of Thunder Bay through the Dew Drop Inn and has committed a monthly donation of C\$1000 to help with the Dew Drop's initiatives which provides 1 full day of meals for approximately 400 people.





CENCAN EXPO (SEP 13-15, 2022)

GTI participated and sponsored the Central Canada Resource Expo sharing our developments with the community.



WOMEN IN MINING

GTI presented at the Northern Ontario Women in Mining Conference. Multiple Ontario resource companies attended the conference to provide updates to peer industry partners and allowed great networking opportunities for females in the mining industry to share their career journey.



THUNDER BAY MINING DAY (JUNE 17, 2022)

This event was hosted and organised by volunteers from a variety of local associations who are involved in the mining, exploration and the related supply and service industries in Northwestern Ontario. It serves to raise awareness of the importance of these industries in our local economy and in our everyday lives. In the seven years since it was first organised, this event has grown in popularity, attracting 400 people in its first year and over 2,000 this year. The Northwestern Ontario Prospectors Association (NWOPA), in conjunction with the local branch of Women in Mining, once again hosted this high-energy event, which included a wide variety of exciting demonstrations, interactive activities and mining/exploration exhibits. Partners from industry, government and academia work together to ensure the success of this public education event.

GTI donated C\$1,000 to help put on the event, and maintained a booth for networking opportunities. Many NWO locals attended, many resumes were received, great conversations about our project were had.



AZA ABORIGINAL DAY

GTI participated in AZA Aboriginal Day with AZA First Nations. The GTI team spent the day with the community playing traditional games, kayak racing, and having meaningful conversations with community members. The GTI team provided donations in the form of toys and merchandise for the children of the community. We are grateful to be included in AZA's sacred day of celebrations.

No new information

Except where explicitly stated, this report contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 23 June 2022. For information relating to the Root Maiden Mineral Resource estimate, see GTI ASX announcements dated 19 April 2023, and 7 June 2023 GTI confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GTI), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GTI's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GTI's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GTI's actual results, performance or achievements to differ from those referred to in this document.

While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GTI and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

Significant changes in the state of affairs

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

- On 14 Jul 2023, the Company announced exceptional high grade drill results which demonstrated continued consistency of high-grade mineralisation from the Root Bay deposit.
- On 7 Aug 2023, the Company announced additional assay results at the Root Bay deposit including 17.6m @ 1.77% Li₂O from 195.5m. Additionally, the company intended to increase its inferred mineral resource estimate of 8.1Mt @ 1.32% Li₂O, which is part of GTI's Global Resource of 22.5Mt @ 1.14% Li₂O.
- On 5 Sep 2023, the Company announced it had completed the full form offtake agreement with LGES for the supply of 25% of all spodumene concentrate produced from the Seymour Lithium Project for a term of 5 years.
- On 14 Sep 2023, the Company announced additional high-grade lithium results from its Root Bay project, including assays results from 39 infill holes which increase the confidence level of the current inferred maiden resource estimate of 8.1Mt @ 1.32% Li₂O.
- On 18 Sep 2023, the Company announced the transition of Mr Cameron Henry to the role of Executive Director and Mr. Scott Gilbert appointment as Chief Financial Officer.

There are no other matters or circumstances that have arisen since 30 June 2023 other than those disclosed above.

Likely developments and expected results of operations

The consolidated entity intends to continue its exploration, development and production activities on its existing projects and to acquire further suitable projects for exploration as opportunities arise.

Environmental regulation

The consolidated entity is subject to and is compliant with all aspects of environmental regulation of its exploration and mining activities. The directors are not aware of any environmental law that is not being complied with.

Operating and Financial Review - Risks

Summary of Key Risks

Future capital requirements

The Company has no operating revenue and is unlikely to generate any operating revenue unless and until the Projects are successfully developed and production commences. The future capital requirements of the Company will depend on many factors including its business development activities.

In order to successfully develop the Projects and for production to commence, the Company will require further financing in the future, in addition to amounts raised to date. Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the then market price (or Offer Price) or may involve restrictive covenants which limit the Company's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its activities and this could have a material adverse effect on the Company's activities including resulting in the Claims being subject to forfeiture, and could affect the Company's ability to continue as a going concern.

The Company may undertake additional offerings of Securities in the future. The increase in the number of Shares issued and outstanding and the possibility of sales of such Shares may have a depressive effect on the price of Shares. In addition, as a result of such additional Shares, the voting power of the Company's existing Shareholders will be diluted.

Resource estimation risks Whilst the Company has identified a resource and intends to further undertake exploration activities with the aim of upgrading the confidence level of the resource at its existing Projects, no assurance can be provided that this can be economically extracted. The calculation and interpretation of resource estimates are by their nature expressions of judgment based on knowledge, experience and industry practice. Estimates which were valid when originally calculated may alter significantly through additional fieldwork or when new information or techniques become available. This may result in alterations to development and mining plans, which may in turn adversely affect the Company's operations.

The Company has disclosed exploration targets. Exploration targets are conceptual in nature and are used where there has been insufficient exploration to estimate a mineral resource. Investors are cautioned that it is uncertain whether further exploration will result in the estimation of a mineral resource on the exploration targets.

Operating and Financial Review – Risks Continued

Exploration and development risk

Mineral exploration and development is a high-risk undertaking. There can be no assurance that exploration of the Projects or any other exploration properties that may be acquired in the future will result in the discovery of an economic resource.

Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited due to various issues including lack of ongoing funding, land tenure, land use, adverse government policy, geological conditions, proximity to existing infrastructure and ability to build required additional infrastructure, taxes, royalties, commodity prices or other technical difficulties.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, fires (including forest fires), power failures, labour disputes, native title process, changing government regulations and many other factors beyond the control of the Company. The availability of insurance for such hazards and risks is extremely limited or uneconomical at this time.

The success of the Company will also depend upon the Company having access to sufficient development capital, being able to maintain title to its Projects and obtaining all required approvals for its activities. In the event that exploration programs are unsuccessful this could lead to a diminution in the value of its Projects, a reduction in the cash reserves of the Company and possible relinquishment of part or all of its Projects.

Metallurgy

Metal and/or mineral recoveries are dependent upon the metallurgical process that is required to liberate economic minerals and produce a saleable product and by nature contain elements of significant risk such as:

- i. identifying a metallurgical process through test work to produce a saleable metal and/or concentrate;
- ii. developing an economic process route to produce a metal and/or concentrate; and
- iii. changes in mineralogy in the ore deposit can result in inconsistent metal recovery, affecting the economic viability of the project.

Reliance on key personnel The Company is reliant on a number of key personnel and consultants, including members of the Board and its experienced management team. The loss of one or more of these key contributors could have an adverse impact on the business of the Company.

It may be particularly difficult for the Company to attract and retain suitably qualified and experienced people given the current high demand in the industry and relatively small size of the Company, compared with other industry participants.

Minerals and currency price volatility

The Company's ability to proceed with the development of its Projects and benefit from any future mining operations will depend on market factors, some of which may be beyond its control. It is anticipated that any revenues derived from mining will primarily be derived from the sale of lithium. Consequently, any future earnings are likely to be closely related to the price of base metals and the terms of any off-take agreements that the Company enters into.

The world market for minerals is subject to many variables and may fluctuate markedly. These variables include world demand for gold

Operating and Financial Review – Risks Continued

that may be mined commercially in the future from the Company's project areas, forward selling by producers and production cost levels in major mineral-producing regions. Mineral prices are also affected by macroeconomic factors such as general global economic conditions and expectations regarding inflation and interest rates. These factors may have an adverse effect on the Company's exploration, development and production activities, as well as on its ability to fund those activities.

Minerals are principally sold throughout the world in US dollars. The Company's cost base will be payable in various currencies including Australian dollars and US dollars. As a result, any significant and/or sustained fluctuations in the exchange rate between the Australian dollar and the US dollar could have a materially adverse effect on the Company's operations, financial position (including revenue and profitability) and performance. The Company may undertake measures, where deemed necessary by the Board to mitigate such risks.

Sovereign risk

The Company's Projects in Canada are subject to the risks associated in operating in a foreign country. These risks may include economic, social or political instability or change, hyperinflation, currency non-convertibility or instability and changes of law affecting foreign ownership, government participation, taxation, working conditions, rates of exchange, exchange control, exploration licensing, export duties, repatriation of income or return of capital, environmental protection, labour relations as well as government control over natural resources or government regulations that require the employment of local staff or contractors or require other benefits to be provided to local residents.

Any future material adverse changes in government policies or legislation in foreign jurisdictions in which the Company has projects that affect foreign ownership, exploration, development or activities of companies involved in exploration and production, may affect the viability and profitability of the Company.

Tenure and land access risk

Land access is critical for exploration and/or exploitation to succeed. It requires both access to the mineral rights and access to the surface rights. Minerals rights may be negotiated and acquired. In all cases the acquisition of prospective exploration and mining claims is a competitive business, in which proprietary knowledge or information is critical and the ability to negotiate satisfactory commercial arrangements with other parties is often essential. The Company may not be successful in acquiring or obtaining the necessary mining claims and access to surface rights required to conduct exploration or evaluation activities outside of the mineral Claims.

As the Company's rights in the Claims may be obtained by grant by regulatory authorities or be subject to contracts with third parties, any third party may terminate or rescind the relevant agreement whether lawfully or not and, accordingly, the Company may lose its rights to exclusive use of, and access to any, or all, of the Claims. Third parties may also default on their obligations under the contracts which may lead to termination of the contracts. Additionally, the Company may not be able to access the Claims due to natural disasters or adverse weather conditions, political unrest, hostilities or failure to obtain the relevant approvals and consents.

Once a Mining Claim has been registered, a licensee is permitted to enter onto provincial Crown and private lands that are open for exploration covered by Mining Claim(s) and conduct preliminary exploratory and assessment work on the subject lands.

Operating and Financial Review – Risks Continued

Exploratory drilling that uses a drill that weighs less than 150 kilograms requires an exploration plan issued by the Ministry. Exploratory drilling that uses a drill that weighs more than 150 kilograms requires an exploration permit issued by the Ministry (Permit). The Company considers that the existing Permits granted on the Claims are sufficient to facilitate the exploration programme contemplated, however, Permits must be renewed from time to time.

Licenses, permits and approvals

Many of the mineral rights and interests to be held by the Company are subject to the need for ongoing or new government approvals, licences and permits. These requirements, including work permits and environmental approvals, will change as the Company's operations develop. Delays in obtaining, or the inability to obtain, required authorisations may significantly impact on the Company's operations.

Reliance on key personnel

The Company is reliant on a number of key personnel and consultants, including members of the Board and its experienced management team. The loss of one or more of these key contributors could have an adverse impact on the business of the Company.

It may be particularly difficult for the Company to attract and retain suitably qualified and experienced people given the current high demand in the industry and relatively small size of the Company, compared with other industry participants.

First Nations Risk

Certain of the Projects may now or in the future be the subject of First Nations land claims. The legal nature of First Nations land claims is a matter of considerable complexity. The impact of any such claim on the Company's material interest in the Projects and/or potential ownership interest in the Projects in the future, cannot be predicted with any degree of certainty and no assurance can be given that a broad recognition of First Nations rights in the areas in which the Projects are located, by way of negotiated settlements or judicial pronouncements, would not have an adverse effect on the Company's activities. Even in the absence of such recognition, the Company may at some point be required to negotiate with and seek the approval of holders of First Nations interests in order to facilitate exploration and development work on the Company's mineral properties, there is no assurance that the Company will be able to establish practical working relationships with the First Nations in the area which would allow it to ultimately develop the Company's mineral properties.

Environmental risk

The operations and proposed activities of the Company are subject to Provincial and Federal laws and regulations concerning the environment. The current or future operations of the Company, including exploration and development activities and commencement of production on the Projects, require permits from various governmental authorities. Such operations are governed by laws and regulations that govern prospecting, mining, development, production, taxes, labour standards, occupational health, waste disposal, toxic substances, land use, environmental protection, mine safety, and other matters. Companies engaged in the development and operation of mines and related facilities generally experience increased costs and delays in production as a result of needing to comply with applicable laws, regulations and permits. There can be no assurance that all permits that the Company requires for future, exploration, development, construction and operation of mining facilities and the conduct of mining operations will be obtainable on reasonable terms or that such laws and regulations would not have an adverse effect on the operations of the Company.

Operating and Financial Review – Risks Continued

The cost and complexity of complying with the applicable environmental laws and regulations may prevent the Company from being able to develop potentially economically viable mineral deposits.

Although the Company believes that it is in compliance in all material respects with all applicable environmental laws and regulations, there are certain risks inherent to its activities, such as accidental spills, leakages or other unforeseen circumstances, which could subject the Company to extensive liability.

Government authorities may, from time to time, review the environmental bonds that are placed on permits. The Directors are not in a position to state whether a review is imminent or whether the outcome of such a review would be detrimental to the funding needs of the Company.

Further, the Company may require approval from the relevant authorities before it can undertake activities that are likely to impact the environment. Failure to obtain such approvals will prevent the Company from undertaking its desired activities. The Company is unable to predict the effect of additional environmental laws and regulations, which may be adopted in the future, including whether any such laws or regulations would materially increase the Company's cost of doing business or affect its operations in any area.

There can be no assurances that new environmental laws, regulations or stricter enforcement policies, once implemented, will not oblige the Company to incur significant expenses and undertake significant investments in such respect which could have a material adverse effect on the Company's business, financial condition and results of operations. There is also a risk that the Company's operations and financial position may be adversely affected by the actions of environmental groups or any other group or person opposed in general to the Company's activities and, in particular, the proposed exploration and mining by the Company within the Province of Ontario.

General risks

The Company is subject various general risks, including the following (among others):

- A. economic risk;
- B. market conditions risk;
- C. force majeure risk;
- D. government and legal risk;
- E. litigation risk;
- F. insurance risk;
- G. taxation risk;
- H. unforeseen expenditure risk; and
- I. climate change risk.

Information on Directors

Name: John Young
Title: Non-Executive Chairman
Qualifications: BSc, MBA
Experience and expertise: Mr Young is a highly experienced geologist and was co-founder and executive director of successful ASX200 lithium producer Pilbara Minerals Limited (ASX: PLS). Mr Young played a critical role in growing Pilbara from a junior ASX-listed company to a globally significant \$2 billion lithium producer in the Pilbara region of Western Australia.

Mr Young currently serves as a non-executive director of ASX-listed Trek Metals Ltd and RareX Limited.

Other current directorships: Trek Metals Ltd (ASX: TKM), RareX Limited (ASX: REE)
Former directorships (last 3 years): Bardoc Gold Limited
Special responsibilities: None
Interests in shares: 6,130,000
Interests in options: None
Interest in performance rights 1,500,000

Name: Cameron Henry
Title: Non-Executive Director
Qualifications: BSc, BA, MBA
Experience and expertise: Mr Henry is the founding Managing Director of engineering and construction contractor Primero Group Limited where he has led the Company's strategic and operational direction resulting in its successful listing on the ASX in 2018 and rapid growth globally.

He has been instrumental in positioning the Group to grow within the resources sector as a leader in sub-\$300 million CAPEX EPC projects, ensuring it can differentiate its services offering across design, construction and operation. Primero now operates in several regions globally with annual revenues of approximately A\$400 million.

Mr Henry has over 20 years of industry experience in the development and delivery of minerals processing, energy and infrastructure projects across Australia, Indonesia, North and South America.

He has been a member of the Australian Institute of Company Directors since 2013 and has previously held non-executive roles with ASX-listed resource company Titan Minerals Limited, and currently with RareX Limited.

Information on Directors continued

Other current directorships: RareX Limited (ASX: REE)
Former directorships (last 3 years): Titan Minerals Limited (ASX: TTM)
Special responsibilities: None
Interests in shares: 20,312,500
Interests in options: None
Interest in performance rights 3,500,000

Name: Patrick Murphy
Title: Non-Executive Director
Qualifications: Ba Hons (Law), B Comm
Experience and expertise: Mr Murphy is a managing director at the specialist natural resources group AMCI. AMCI is a highly successful fully integrated global business with exploration, development, production, processing, logistics and marketing expertise, inclusive of substantial bulk materials interests.

Mr Murphy is an experienced mining investment professional, having spent 16 years at AMCI and the global investment group Macquarie. He has specialised in deploying capital in the raw materials and mining industries for his entire career and is head of AMCI's iron ore business. Mr Murphy has global experience and a proven pedigree in identifying and successfully executing value enhancing initiatives in the industry. He holds board positions for a number of AMCI companies.

Other current directorships: Jupiter Mines (ASX: JMS), Juno Minerals (ASX:JNO), Grid Metals Corp.(TSXV:GRDM)(OTCQB:MSMGF)
Former directorships (last 3 years): None
Special responsibilities: None
Interests in shares: 2,000,000
Interests in options: None
Interest in performance rights 1,500,000

Name: Robin Longley
Title: Non-Executive Director
Qualifications: BSc Hons (Geology)
Experience and expertise: Geologist with extensive experienced in global resources across gold, nickel, cobalt, lithium and iron ore sectors. His experience includes Managing Director of Asra Minerals and Helios Gold Limited and before that was General Manager Geology for Sundance Resources in Africa from 2007 to 2015.

Rob has an impressive track record of successfully managing and executing exploration programs in difficult and remote locations and delivering progressive results and Mineral Resources to bring shareholder value and underpin the development of mineral projects.

Rob is well-respected in the industry for his professional integrity, his resource growth achievements and commercial leadership.

Information on Directors continued

Other current directorships:	Asra Minerals (ASX: ASR)
Former directorships (last 3 years):	Ardiden Limited (ASX: ADV)
Special responsibilities:	None
Interests in shares:	None
Interests in options:	None
Interest in performance rights	1,500,000

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Company Secretary

Mr Joel Ives (BA, CA) has held the role of Company Secretary since May 2021. He is currently the Company Secretary of DigitalX Limited (ASX: DCC), Kuniko Limited (ASX: KNI), OD6 Metals Limited (ASX: OD6) and OliveX Holdings Limited (NSX: OLX).

Meeting of Directors

The number of meetings of the company's Board of Directors ('the Board') and of each Board committee held during the year ended 30 June 2023, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
John Young	8	8
Cameron Henry	6	8
Patrick Murphy	8	8
Robin Longley	8	8

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

At the date of this report, the Remuneration and Nomination Committee and Audit and Risk Committee comprise the full Board of Directors. The Directors believe the Company is not currently of a size nor are its affairs of such complexity to warrant the establishment of separate committees. Accordingly, all matters capable of delegation to such committees are considered by the full Board of Directors.

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Board is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

The reward framework is designed to align executive reward to shareholders' interests. The Board has considered that it should seek to enhance shareholders' interests by:

- having economic profit as a core component of plan design
- focusing on sustained growth in shareholder wealth, consisting of dividends and growth in share price, and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value
- attracting and retaining high calibre executives

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive directors remuneration

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board. The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration. Non-executive directors do not receive share options or other incentives.

ASX listing rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. The most recent determination was included in the Company's constitution on the IPO, where the shareholders approved a maximum annual aggregate remuneration of \$500,000.

Executive remuneration

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are

Principles used to determine the nature and amount of remuneration continued

reviewed annually by the Board based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the consolidated entity and provides additional value to the executive.

The short-term incentives ('STI') program is designed to align the targets of the business units with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved. KPI's include profit contribution, customer satisfaction, leadership contribution and product management.

The long-term incentives ('LTI') include long service leave and share-based payments. Shares are awarded to executives over a period of three years based on long-term incentive measures. These include increase in shareholders value relative to the entire market and the increase compared to the consolidated entity's direct competitors. The Board reviewed the long-term equity-linked performance incentives specifically for executives during the year ended 30 June 2023.

Consolidated entity performance and link to remuneration

Remuneration for certain individuals is directly linked to the performance of the consolidated entity. A portion of cash bonus and incentive payments are dependent on defined earnings per share targets being met. The remaining portion of the cash bonus and incentive payments are at the discretion of the Board.

The Board is of the opinion that the continued improved results can be attributed in part to the adoption of performance based compensation and is satisfied that this improvement will continue to increase shareholder wealth if maintained over the coming years.

Use of remuneration consultants

No remuneration consultants were engaged during the financial year ended 30 June 2023.

An agreed set of protocols were put in place to ensure that the remuneration recommendations would be free from undue influence from key management personnel. These protocols include requiring that the consultant not communicate with affected key management personnel without a member of the Board being present, and that the consultant not provide any information relating to the outcome of the engagement with the affected key management personnel. The Board is also required to make inquiries of the consultant's processes at the conclusion of the engagement to ensure that they are satisfied that any recommendations made have been free from undue influence. The Board is satisfied that these protocols were followed and as such there was no undue influence.

Voting and comments made at the company's 2022 Annual General Meeting ('AGM')

At the 2022 AGM, 98.98% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2022. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of Green Technology Metals Limited:

- John Young - Non-Executive Chairman
- Cameron Henry - Non-Executive Director
- Patrick Murphy - Non-Executive Director
- Robin Longley - Non-Executive Director
- Luke Cox - Chief Executive Officer
- Matthew Herbert - Chief Operations Officer

There were no changes since the end of the reporting period.

Details of remuneration continued

2023	Short-Term Benefits			Post Em- ployment Benefits	Long-Term Benefits	Share-Based Payments			Total	
	Cash Salary & Fees	Cash Bonus	Non- Monetary	Super Annuation	Long Service Leave	Equity- Settled STI Shares	Equity- Settled LT1 Shares	Equity- Settled Options		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Non-Executive Directors										
John Young	65,000	-	-	6,825	-	-	93,401	-	165,226	
Cameron Henry	45,000	-	-	4,725	-	-	284,018	-	333,743	
Patrick Murphy	45,000	-	-	4,725	-	22,416	114,841	-	186,982	
Robin Longley	45,000	-	-	4,725	-	35,785	123,828	-	209,338	
Other Key Management Personnel										
Luke Cox	304,000	-	-	27,500	-	-	280,203	-	611,703	
Matthew Herbert	329,734	-	49,729	15,313	-	3,121	77,554	-	475,451	
Total	833,734	-	49,729	63,813	-	61,322	973,845	-	1,982,443	

2022	Short-Term Benefits			Post Employment Benefits	Long-Term Benefits	Share-Based Payments			Total	
	Cash Salary & Fees	Cash Bonus	Non- Monetary	Super Annuation	Long Service Leave	Equity- Settled Shares	Equity- Settled Options			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Non-Executive Directors										
John Young	56,710	-	-	-	-	-	237,795	-	294,505	
Cameron Henry	39,254	-	-	-	-	-	264,434	-	303,688	
Patrick Murphy	39,261	-	-	-	-	-	195,015	-	234,276	
Robin Longley	33,000	-	-	-	-	-	173,241	-	206,241	
Jeremy Robinson	-	-	-	-	-	-	-	-	-	
Joel Ives	-	-	-	-	-	-	-	-	-	
Other Key Management Personnel										
Luke Cox	300,000	-	-	30,000	-	-	713,384	-	1,043,384	
Matthew Herbert	224,716	-	-	22,418	-	-	148,337	-	395,471	
Total	692,941	-	-	52,418	-	-	1,732,206	-	2,477,565	

Details of remuneration continued

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed Remunerations		At Risk - STI		At Risk - LTI	
	2023	2022	2023	2022	2023	2022
Non-Executive Directors						
John Young	43%	19%	-	39%	57%	42%
Cameron Henry	15%	13%	-	38%	85%	49%
Patrick Murphy	27%	17%	12%	40%	61%	43%
Robin Longley	24%	16%	17%	39%	59%	45%
Other Key Management Personnel						
Luke Cox	54%	32%	-	32%	46%	35%
Matthew Herbert	84%	63%	-	18%	16%	19%

Service Agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	John Young
Title:	Chairman
Appointment Date:	25 May 2021
Agreement Commenced:	8 November 2021
Details:	The Company has entered into a non-executive director and chairman letter of appointment with John Young pursuant to which the Company has agreed to pay Mr Young \$65,000 per annum (excluding statutory superannuation) for services provided to the Company as Non-Executive Chairman.
	In addition, the Company has issued Mr Young 1,500,000 Performance Rights comprising of:
	(i) 500,000 Class A Performance Rights;
	(ii) 500,000 Class B Performance Rights; and
	(iii) 500,000 Class C Performance Rights,
	on the terms and conditions set out in Note 31.
	The agreement contains additional provisions considered standard for agreements of this nature.

Details of remuneration continued

Name:	Cameron Henry
Title:	Non-Executive Director
Appointment Date:	12 March 2021
Agreement Commenced:	8 November 2021
Details:	The Company has entered into a non-executive director letter of appointment with Cameron Henry pursuant to which the Company has agreed to pay the Non-Executive Director \$45,000 per annum (excluding statutory superannuation) for services provided to the Company as Non-Executive Director.

In addition, the Company has issued 3,500,000 Performance Rights comprising of:

- (i) 500,000 Class A Performance Rights;
 - (ii) 500,000 Class B Performance Rights;
 - (iii) 500,000 Class C Performance Rights; and
 - (iv) 2,000,000 Class D Performance Rights,
- on the terms and conditions set out in Note 31.

The agreement contains additional provisions considered standard for agreements of this nature.

Name:	Patrick Murphy
Title:	Non-Executive Director
Appointment Date:	6 September 2021
Agreement Commenced:	8 November 2021
Details:	The Company has entered into a non-executive director letter of appointment with Patrick Murphy pursuant to which the Company has agreed to pay the Non-Executive Director \$45,000 per annum (excluding statutory superannuation) for services provided to the Company as Non-Executive Director.

In addition, the Company has issued 1,500,000 Performance Rights comprising of:

- (v) 500,000 Class A Performance Rights;
 - (vi) 500,000 Class B Performance Rights; and
 - (vii) 500,000 Class C Performance Rights,
- on the terms and conditions set out in Note 31.

The agreement contains additional provisions considered standard for agreements of this nature.

Details of remuneration continued

Name: Robin Longley
Title: Non-Executive Director
Appointment Date: 3 November 2021
Agreement Commenced: 8 November 2021
Details: The Company has entered into a non-executive director letter of appointment with Robin Longley pursuant to which the Company has agreed to pay the Non-Executive Director \$45,000 per annum (excluding statutory superannuation) for services provided to the Company as Non-Executive Director.

In addition, the Company has issued 1,500,000 Performance Rights comprising of:

- (i) 500,000 Class A Performance Rights;
- (ii) 500,000 Class B Performance Rights; and
- (iii) 500,000 Class C Performance Rights,

on the terms and conditions set out in Note 31.

The agreement contains additional provisions considered standard for agreements of this nature.

Name: Luke Cox
Title: Chief Executive Officer
Agreement Commenced: 21 June 2021
Details: The Company has entered into an executive services agreement with Luke Cox pursuant to which the Company has agreed to pay Mr Cox \$300,000 per annum (excluding statutory superannuation) for services provided to the Company as Chief Executive Officer.

Pursuant to the agreement, Mr Cox is responsible for performing the role of CEO, within the scope of the Executive's qualifications, skills and experience, and report to the Board of Directors as the Company may reasonably require from time to time.

In addition, the Company has issued Mr Cox (or his nominee) 4,500,000 Performance Rights comprising of:

- (i) 1,500,000 Class A Performance Rights;
- (ii) 1,500,000 Class B Performance Rights; and
- (iii) 1,500,000 Class C Performance Rights,

on the terms and conditions set out in Note 31.

The Company may terminate the executive services agreement by giving not less than three months' notice, and may elect to pay out the notice period. Similarly, Mr Cox may terminate the executive services agreement by way of three months' notice.

The agreement contains additional provisions considered standard for agreements of this nature.

Details of remuneration continued

Name: Matthew Herbet
Title: Chief Operations Officer
Agreement Commenced: 12 July 2021
Details: The Company has entered into an employment agreement with Matthew Herbert pursuant to which the Company has agreed to pay Mr Herbert CAD\$300,000 per annum (excluding statutory superannuation) for services provided to the Company while employed as Chief Operations Officer. The role is on a 1.0 full time equivalent basis.

In addition, the Company has issued Mr Herbert (or his nominee) 2,000,000 Performance Rights comprising of:

- (i) 333,333 Class A Performance Rights;
- (ii) 333,333 Class B Performance Rights;
- (iii) 333,334 Class C Performance Rights;
- (iv) 500,000 Class I Performance Rights; and
- (iv) 500,000 Class J Performance Rights,

on the terms and conditions set out in Note 31.

The Company may terminate the employment agreement by giving not less than three months' notice and may elect to pay out the notice period. Similarly, Mr Herbert may terminate the employment agreement by way of three months' notice.

The agreement contains additional provisions considered standard for agreements of this nature.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-Based Compensation

Issue of Performance Rights

Details of performance rights issued to directors and other key management personnel as part of compensation are set out below:

Name	Grant Date	Number of Performance Rights	Tranche	Fair Value per Performance Right \$	Recognised During the Year \$
Non-Executive Directors					
John Young	10 September 2021	500,000	A	0.238	-
John Young	10 September 2021	500,000	B	0.224	37,333
John Young	10 September 2021	500,000	C	0.212	56,068
					<u>93,401</u>
Cameron Henry	10 September 2021	500,000	A	0.238	-
Cameron Henry	10 September 2021	500,000	B	0.224	22,216
Cameron Henry	10 September 2021	500,000	C	0.212	49,325
Cameron Henry	21 June 2022	2,000,000	D	0.521	212,477
					<u>284,018</u>
Patrick Murphy	10 September 2021	500,000	A	0.238	22,415
Patrick Murphy	10 September 2021	500,000	B	0.224	51,622
Patrick Murphy	10 September 2021	500,000	C	0.212	63,220
					<u>137,257</u>
Robin Longley	10 September 2021	500,000	A	0.238	35,785
Robin Longley	10 September 2021	500,000	B	0.224	57,443
Robin Longley	10 September 2021	500,000	C	0.212	66,385
					<u>159,613</u>
Other Key Management Personnel					
Luke Cox	10 September 2021	1,500,000	A	0.238	-
Luke Cox	10 September 2021	1,500,000	B	0.224	112,000
Luke Cox	10 September 2021	1,500,000	C	0.212	168,203
					<u>280,203</u>
Matthew Herbert	10 September 2021	333,333	A	0.238	3,122
Matthew Herbert	10 September 2021	333,333	B	0.224	29,790
Matthew Herbert	10 September 2021	333,334	C	0.212	39,763
Matthew Herbert	27 March 2023	500,000	I	0.1625	4,094
Matthew Herbert	27 March 2023	500,000	J	0.1555	3,906
					<u>80,675</u>
Total:					<u>1,035,167</u>

Note: equity settled share-based payments are recognized during the year with reference to the fair value of the equity instrument granted, with the amount recognised over the vesting period.

Additional Disclosures Relating to Key Management Personnel

Shareholding

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of Remuneration	Additions	(Disposals)/ Other	Balance at the end of the year
Ordinary Shares					
John Young	6,076,250	-	53,750	-	6,130,000
Cameron Henry	20,312,500	-	-	-	20,312,500
Patrick Murphy	2,000,000	-	-	-	2,000,000
Robin Longley	-	-	-	-	-
Luke Cox	-	-	500,000	-	500,000
Matthew Herbert	92,122	-	-	-	92,122
	<u>28,480,872</u>	<u>-</u>	<u>553,750</u>	<u>-</u>	<u>29,034,622</u>

Performance Rights

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of Remuneration	Additions	(Disposals)/ Other	Balance at the end of the year
Ordinary Shares					
John Young	1,500,000	-	-	-	1,500,000
Cameron Henry	1,500,000	2,000,000	-	-	3,500,000
Patrick Murphy	1,500,000	-	-	-	1,500,000
Robin Longley	1,500,000	-	-	-	1,500,000
Luke Cox	4,500,000	-	-	(500,000)	4,000,000
Matthew Herbert	1,000,000	1,000,000	-	-	2,000,000
	<u>11,500,000</u>	<u>3,000,000</u>	<u>-</u>	<u>(500,000)</u>	<u>14,000,000</u>

Convertible Notes

The Company did not issue nor have any outstanding convertible notes at the reporting date.

Related party transactions

The consolidated entity made payments of \$1,007,455 (2022: \$26,622) to Primero Group for mineral processing and metallurgical testing services and NIL (2022: \$18,000) to Churchill Resources Pty Ltd for bookkeeping and advisory services.

Additional Disclosures Relating to Key Management Personnel continued

There is a balance of \$157,638 payable to Primero Group at 30 June 2023 (2022: \$34,148).

Terms & Conditions

All transactions were made on normal commercial terms and conditions and at market rates.

This concludes the remuneration report, which has been audited.

Shares under option

Unlisted options of Green Technology Metals Limited at the date of this report are as follows:

Grant Date	Expiry Date	Exercise Price	Number of Options
09/09/2021	10/09/2024	\$0.375	1,815,000
02/11/2021	03/11/2025	\$0.375	3,950,000

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

The number of performance rights outstanding are 18,500,000 as the date of report.

Shares issued on the conversion of performance rights

The following ordinary shares of Green Technology Metals were issued during the year ended 30 June 2023 and up to the date of this report on the conversion of performance rights:

Date Shares Issued	Number of shares Issued
1 June 2023	500,000

Indemnity and insurance of officer

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Additional Disclosures Relating to Key Management Personnel continued

Non-audit services

The Company may decide to employ the auditor on assignments additional to their statutory audit duties where the auditor's expertise and experience with the Company and/or the group are important.

Details of the amounts paid or payable to the auditor for non-audit services provided during the year by the auditor are outlined in Note 22 to the financial statements.

The Board of Directors has considered the position and is satisfied that the provision of the non-audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The Directors are satisfied that the provision of non-audit services by the auditors, as set out below, did not compromise the auditor independent requirements of the Corporations Act 2001 for the following reasons:

- All non-audit services have been reviewed by the Board of Directors to ensure they do not impact the impartiality and objectivity of the auditor; and
- None of the services undermine the general principles relating to the auditor independence as set out in APES 110 Code of Ethics for Professional Accountants issued by the Accounting Professional and Ethical Standards Board, including reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the company, acting as advocate for the company or jointly sharing economic risks and rewards.

Officers of the company who are former partners of RSM Australia Partners

There are no officers of the company who are former partners of RSM Australia Partners.

Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Auditor

RSM Australia Partners continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



John Young
Chairman

29 September 2023
Perth

Corporate Governance Statement

Green Technology Limited and the Board are committed to achieving the highest standards of corporate Governance. Green Technology Limited has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (4th edition) published by the ASX Corporate Governance Council.

The 2023 Corporate Governance statement is dated 29 September 2023 and reflects the Corporate Governance practices in place throughout the 2023 financial year. The 2023 Corporate Governance statement was approved by the Board on 29 September 2023.

A description of the entity's current corporate government practices is set out in the entity's corporate governance statement which can be viewed on the **consolidated entity's** website at www.greentm.com.au.

Auditor's Independence Declaration



RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Green Technology Metals Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM

RSM AUSTRALIA PARTNERS

ALASDAIR WHYTE
Partner

Perth, WA
Dated: 29 September 2023

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RSM Australia Partners ABN 36 965 185 036

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General Information

The financial statements cover Green Technology Metals Limited as a consolidated entity consisting of Green Technology Metals Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Green Technology Metals Limited's functional and presentation currency.

Green Technology Metals Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered Office

Level 1, 338 Barker Rd
Subiaco WA 6008

Principal place of business

Level 1, 338 Barker Rd
Subiaco WA 6008

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 29 September 2023. The directors have the power to amend and reissue the financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER INCOME

Consolidated statement of profit or loss and other comprehensive income

For the year ended 30 June 2023

		Consolidated	
	Note	2023	2022
		\$	\$
Other Income			
Interest Income		724,372	-
Expenses			
Administrative expenses	4	(1,062,835)	(463,411)
Compliance and regulatory expenses		(118,601)	(270,526)
Consulting and legal expenses		(1,827,908)	(636,189)
Employee benefit expenses		(1,465,452)	(750,445)
Occupancy costs		(83,587)	(51,170)
Exploration expense		(1,645,742)	(222,389)
Travel, Flights & Conferences	4	(856,751)	(263,796)
Doubtful debts expense		(42,372)	-
Loss on assets available for sale	11	(225)	-
Share-based payment expense		(1,890,350)	(2,328,279)
Foreign exchange (loss)/gain		(28,840)	254,888
Depreciation expenses		(347,421)	(65,060)
Convertible note interest expense		-	(104,370)
Interest expense		(50,242)	(7,057)
Loss before income tax expense		(8,695,954)	(4,907,804)
Income tax expense	5	-	-
Loss after income tax expense for the year		(8,695,954)	(4,907,804)
Other comprehensive income for the year			
<i>Items that may be classified subsequently to profit or loss</i>			
Foreign currency translation		1,645,928	-
Other comprehensive income for the year, net of tax		1,645,928	-
Total comprehensive loss attributable to the members of Green Technology Metals Limited		(7,050,026)	(4,907,804)
Loss per share		Cents	Cents
Basic loss per share	30	(3.41)	(3.73)
Diluted loss per share	30	(3.41)	(3.73)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Consolidated statement of financial position

As at 30 June 2023

		Consolidated	
	Note	2023	2022
		\$	\$
Assets			
Current Assets			
Cash and cash equivalents	6	10,559,049	65,189,054
Other financial assets – term deposits		15,000,000	-
Trade and other receivables	7	1,310,002	527,696
Prepayments and deposits	8	614,230	566,371
Other		-	4,638
Total current assets		27,483,281	66,287,759
Non-Current Assets			
Property, plant and equipment	9	412,874	263,316
Exploration and evaluation expenditure	12	72,784,664	16,361,600
Right of use assets	10	900,028	131,103
Financial assets at fair value through P&L	11	898,161	-
Total non-current assets		74,995,727	16,756,019
Total Assets		102,479,008	83,043,778
Liabilities			
Current Liabilities			
Trade and other payables	13	4,447,689	1,239,706
Accruals	15	1,232,490	587,118
Lease liabilities	14	423,233	92,938
Total current liabilities		6,103,412	1,919,762
Non-Current Liabilities			
Lease liabilities	16	484,405	41,335
Total non-current liabilities		484,405	41,335
Total Liabilities		6,587,817	1,961,097
Net Assets		95,891,191	81,082,681
Equity			
Issued capital	17	102,667,338	82,699,153
Reserves	18	6,955,040	3,418,761
Accumulated losses	19	(13,731,187)	(5,035,233)
Total Equity		95,891,191	81,082,681

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Consolidated statement of changes in equity

For the year ended 30 June 2023

Consolidated	Issued Capital \$	Options & Share Based payments Reserves \$	Foreign Currency Reserve \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2021	682,813	57,658	-	(127,429)	613,042
Loss for the year	-	-	-	(4,907,804)	(4,907,804)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(4,907,804)	(4,907,804)
Transactions with owners in their capacity as owners:					
Contributions of equity	78,975,000	-	-	-	78,975,000
Share issue costs	(4,630,217)	494,145	-	-	(4,136,072)
Shares issued to Ardiden in consideration of tenements	5,750,000	-	-	-	5,750,000
Issue of shares to Convertible Note holders	1,817,187	-	-	-	1,817,187
Issue of interest shares to Convertible Note holders	104,370	(57,658)	-	-	46,712
Share-based payments	-	2,328,279	-	-	2,328,279
Foreign exchange reserve	-	-	596,337	-	596,337
Balance at 30 June 2022	82,699,153	2,822,424	596,337	(5,035,233)	81,082,681

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity

For the year ended 30 June 2023

Consolidated	Issued Capital \$	Options & Share Based payments Reserves \$	Foreign Currency Reserve \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2022	82,699,153	2,822,424	596,337	(5,035,233)	81,082,681
Loss for the year	-	-	-	(8,695,954)	(8,695,954)
Other comprehensive income for the year	-	-	1,645,929	-	-
Total comprehensive income for the year	-	-	1,645,929	(8,695,954)	(8,695,954)
Transactions with owners in their capacity as owners:					
Contributions of equity (note 17)	20,000,000	-	-	-	20,000,000
Share issue costs (note 17)	(31,815)	-	-	-	(31,815)
Share-based payments (note 31)	-	1,890,350	-	-	1,890,350
Balance at 30 June 2023	102,667,338	4,712,774	2,242,266	(13,731,187)	95,891,191

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

Consolidated statement of cash flows

For the year ended 30 June 2023

		Consolidated	
	Note	2023	2022
		\$	\$
Cash flows from operating activities			
Payments to suppliers and employees (inclusive of GST)		(6,692,062)	(2,347,865)
Interest received		704,697	-
Interest and other finance costs paid		(25)	(4,442)
Interest payment on leases		(50,217)	-
Payments for exploration and evaluation		(759,713)	-
Net cash used in operating activities	29	<u>(6,797,320)</u>	<u>(2,352,307)</u>
Cash flows from investing activities			
Payments for exploration and evaluation		(29,619,772)	(9,428,762)
Acquisition of tenements		(18,500,000)	-
Purchase of property, plant and equipment		(237,532)	(280,692)
Acquisition of listed investments	11	(898,386)	-
Payment to extinguish royalty on Root Lake Project	12	(3,288,392)	-
Term deposits placed		(15,000,000)	-
Net cash used in investing activities		<u>(67,544,082)</u>	<u>(9,709,454)</u>
Cash flows from financing activities			
Proceeds from issue of shares	17	20,000,000	78,975,000
Proceeds from convertible notes		-	375,000
Share issue transaction costs		-	(4,136,071)
Repayment of lease liabilities		(251,321)	(47,128)
Net cash from financing activities		<u>19,748,679</u>	<u>75,166,801</u>
Net (decrease)/increase in cash and cash equivalents		(54,592,723)	63,105,040
Cash and cash equivalents at the beginning of the financial year		65,189,054	1,918,980
Effects of exchange rate changes on cash and cash equivalents		(37,282)	165,034
Cash and cash equivalents at the end of the financial year	6	<u>10,559,049</u>	<u>65,189,054</u>
Add: Other financial assets - term deposits at bank		<u>15,000,000</u>	<u>-</u>
Cash and cash equivalents and other financial assets - term deposits at the end of the financial year		<u>25,559,049</u>	<u>65,189,054</u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the financial statements

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 27.

Note 1. Significant accounting policies continued

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Green Technology Metals Limited ('company' or 'parent entity') as at 30 June 2023 and the results of all subsidiaries for the year then ended. Green Technology Metals Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Operating segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

Foreign currency translation

The financial statements are presented in Australian dollars, which is Green Technology Metals Limited's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Note 1. Significant accounting policies continued

Foreign operations

The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

Revenue recognition

The consolidated entity recognises revenue as follows:

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Note 1. Significant accounting policies continued

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The consolidated entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, it's carrying value is written off.

Note 1. Significant accounting policies continued

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Impairment of financial assets

The consolidated entity recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the consolidated entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Computers equipment	2-4 years
Office equipment	3-10 years
Exploration equipment	3-20 years
Motor vehicles	3-8 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

Note 1. Significant accounting policies continued

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Exploration and evaluation assets

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

The component of the convertible notes that exhibits characteristics of a liability is recognised as a liability in the statement of financial position, net of transaction costs.

Note 1. Significant accounting policies continued

On the issue of the convertible notes the fair value of the liability component is determined using a market rate for an equivalent non-convertible bond and this amount is carried as a non-current liability on the amortised cost basis until extinguished on conversion or redemption. The increase in the liability due to the passage of time is recognised as a finance cost. The remainder of the proceeds are allocated to the conversion option that is recognised and included in shareholders equity as a convertible note reserve, net of transaction costs. The carrying amount of the conversion option is not remeasured in the subsequent years. The corresponding interest on convertible notes is expensed to profit or loss.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

Provisions

Provisions are recognised when the consolidated entity has a present (legal or constructive) obligation as a result of a past event, it is probable the consolidated entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Note 1. Significant accounting policies continued

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Share-based payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is independently determined using either the Binomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the consolidated entity receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
-
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

Note 1. Significant accounting policies continued

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the consolidated entity or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the consolidated entity or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

Issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of Green Technology Metals Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Note 1. Significant accounting policies continued

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Share-based payment transactions

The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Refer to note 31 for further information.

Exploration and evaluation costs

Exploration and evaluation costs have been capitalised on the basis that the consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Note 3. Operating segments

Identification of reportable operating segments

The consolidated entity operates only in one reportable segment being mineral exploration in Canada.

The chief operating decision maker, being the Chief Executive Officer, analyses profit or loss, net assets, total assets and total liabilities, of the consolidated entity as a whole.

Note 4. Expenses

	Consolidated	
	2023	2022
	\$	\$
Loss before income tax from continuing operations includes the following expenses:		
<i>Administrative expenses</i>		
General expenses	1,062,835	463,411
Travel expenses	856,751	263,796
Total administrative expenses	<u>1,919,586</u>	<u>727,207</u>

Note 5. Income tax expense

	Consolidated	
	2023	2022
	\$	\$

(a) The components of tax expense comprise:

Current income tax	-	-
Deferred tax		
<i>Relating to origination and reversal of temporary differences</i>	(400,032)	1,594,043
<i>Non-recognition of temporary differences</i>	400,032	(1,594,043)
Income tax expense reported in the of profit or loss and other comprehensive income	<u>-</u>	<u>-</u>
(b) The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax as follows:		
(Loss) before income tax expense	<u>(8,695,954)</u>	<u>(4,907,804)</u>
At the statutory income tax rate of 30% (2022: 25%)	(2,608,786)	(1,226,951)
Tax effect of:		
Non-deductible expenses (non-assessable income)	1,876,231	858,320
International tax rate differential	118,553	(10,365)
Tax loss not brought to account as a deferred tax asset	385,567	610,914
Share based payments	(69,930)	(231,511)
Temporary differences not brought to account	298,365	(407)
Income tax expense	<u>-</u>	<u>-</u>

Note 6. Current assets – cash and cash equivalents

	Consolidated	
	2023	2022
	\$	\$
Cash on hand	10,206,835	65,065,886
Bank guarantees	352,214	123,168
	<u>10,559,049</u>	<u>65,189,054</u>

Note 7. Current assets – other receivables

	Consolidated	
	2023	2022
	\$	\$
GST/HST receivable	1,297,270	325,067
Other receivables	12,732	202,629
	<u>1,310,002</u>	<u>527,696</u>

Note 8. Current assets – prepayments & deposits

	Consolidated	
	2023	2022
	\$	\$
Prepayments/deposits for exploration activities	520,816	459,731
Prepayments - Corporate & other activities	93,414	106,640
	<u>614,230</u>	<u>566,371</u>

Note 9. Non-current assets – property, plant and equipment

Consolidated	2023		2022	
	\$		\$	
Computer Equipment – at cost	54,458		27,507	
Less: Accumulated depreciation	(18,947)		(3,169)	
	<u>35,511</u>		<u>24,338</u>	
Exploration Equipment – at cost	306,295		124,782	
Less: Accumulated depreciation	(49,305)		(5,737)	
	<u>256,990</u>		<u>119,045</u>	
Motor Vehicles – at cost	152,763		128,590	
Less: Accumulated depreciation	(38,171)		(11,751)	
	<u>114,592</u>		<u>116,838</u>	
Office Equipment – at cost	7,399		3,410	
Less: Accumulated depreciation	(1,618)		(316)	
	<u>5,781</u>		<u>3,094</u>	
	<u>412,874</u>		<u>263,316</u>	

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below

Consolidated	Computer Equipment	Exploration Equipment	Motor Vehicles	Office Equipment	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2021	-	-	-	-	-
Additions	27,507	121,778	128,294	3,410	280,989
Disposals	-	-	-	-	-
Foreign currency translation adjustment	-	3,004	295	-	3,299
Depreciation expense	(3,168)	(5,736)	(11,752)	(316)	(20,972)
Balance at 30 June 2022	24,339	119,046	116,837	3,094	263,316
Additions	26,575	178,022	22,189	3,839	230,625
Disposals	-	-	-	-	-
Depreciation expense	(15,626)	(42,263)	(25,523)	(1,261)	(84,673)
Foreign currency translation adjustment	223	2,185	1,089	109	3,606
Balance at 30 June 2023	<u>35,511</u>	<u>256,990</u>	<u>114,592</u>	<u>5,781</u>	<u>412,874</u>

Note 10. Non-current assets – right-of-use assets

	Consolidated	
	2023	2022
	\$	
Motor vehicles – right-of-use	319,583	70,416
Less: Accumulated depreciation	(98,190)	(10,110)
	<u>221,393</u>	<u>60,306</u>
Land and buildings – right-of-use	747,846	105,861
Less: Accumulated depreciation	(69,211)	(35,064)
	<u>678,635</u>	<u>70,797</u>
	<u>900,028</u>	<u>131,103</u>

Additions to the right-of-use assets during the year were \$1,006,831 (2022: \$179,848) and \$262,748 (2022: \$45,173) of depreciation relating to right-of-use assets were incurred during the year.

The consolidated entity leases land and buildings for its offices under agreements of between one to three years. The consolidated entity also leases motor vehicles under agreements of between two to three years.

The consolidated entity leases office equipment under agreements of less than one year. These leases are either short-term or low-value, so have been expensed as incurred and not capitalised as right-of-use assets.

Note 11. Non-current assets – financial assets at fair value through profit or loss

	Consolidated	
	2023	2022
	\$	
128,372,919 (30 June 2022: Nil) fully paid ordinary shares held in Ardiden Ltd	898,161	-
	<u>898,161</u>	<u>-</u>

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening fair value	-	-
Additions	898,386	-
Revaluation increments	(225)	-
Closing fair value	<u>898,161</u>	<u>-</u>

Note 12. Non-current assets – exploration & evaluation expenditure

Consolidated	Consolidated	
	2023	2022
	\$	\$
Exploration and evaluation expenditure at cost	72,784,664	16,361,600

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2023	2022
	\$	\$
Opening balance	16,361,600	200,000
Acquisition of Ontario Lithium Project ¹	18,500,000	9,200,000
Extinguishment of royalty for Root Lake Project ²	3,288,392	-
Expenditure capitalized during the period	33,101,749	6,961,600
Foreign currency translation adjustment	1,532,923	-
Closing balance	72,784,664	16,361,600

¹ During the year, the Company paid A\$16 million in cash to Ardiden Ltd (ASX: ADV) to acquire the residual 20% interest in the Ontario Lithium Projects JV. In addition, the Company paid a further amount of A\$2.5 million in cash which was payable after GTI announced JORC-compliant Mineral resource of more than 20 million tonnes across the Ontario Lithium Projects.

² During the period, the Company paid C\$3 million to extinguish its initial royalty and remaining royalty liability in its Root Lake Project.

Note 13. Trade and other payables

	Consolidated	
	2023	2022
	\$	\$
Trade creditors	4,136,665	994,075
Other current liabilities		
Employee benefits	276,382	123,218
Credit cards	33,408	92,741
Others	1,234	29,672
	4,447,689	1,239,706

Note 14. Current liabilities – lease liabilities

	Consolidated	
	2023	2022
	\$	\$
Land and buildings	292,657	57,881
Motor vehicles	130,576	35,057
	423,233	92,938

Note 15. Current liabilities – accruals

	Consolidated	
	2023	2022
	\$	\$
Exploration and evaluation	1,000,783	250,044
Salary and wages	103,309	53,034
Provision for withholding taxes	-	255,040
Others	128,398	29,000
	1,232,490	587,118

Note 16. Non-Current liabilities – lease liabilities

	Consolidated	
	2023	2022
	\$	\$
Land and buildings	392,365	21,455
Motor vehicles	92,040	19,880
	484,405	41,335

Note 17. Equity – issued capital

	Consolidated			
	2023	2022	2023	2022
	Shares	Shares	\$	\$
Ordinary shares – fully paid	276,476,793	253,906,663	102,667,338	82,699,153

Movements in ordinary share capital

Details	Date	Shares	Issue Price	\$
Balance	30 June 2021	68,281,250		682,813
Issue of shares – for interest on convertible notes	31 August 2021	4,218,750	\$0.02	104,370
Conversion of Tranche 1 and Tranche 2 convertible notes	10 November 2021	20,000,000	\$0.09	1,817,187
Issue of shares – IPO	10 November 2021	96,000,000	\$0.25	24,000,000
Issue of shares – to Ardiden (ADV) as part consideration for the company's legal and beneficial interest in the Projects by the Ardiden Option agreement	10 November 2021	9,000,000	\$0.25	2,250,000
Further 29% Interest in Ontario Lithium projects – issued to ADV worth \$A3.5m	28 March 2022	4,049,520	\$0.86	3,500,000
Issue of shares – capital raise (Tranche 1)	04 May 2022	30,232,000	\$1.05	31,743,600
Issue of shares – capital raise (Tranche 2)	24 June 2022	22,125,143	\$1.05	23,231,400
Share issue costs		-		(4,630,217)
Balance	30 June 2022	253,906,663		82,899,153

Details	Date	Shares	Issue Price	\$
Conversion of Performance Rights	1 June 2023	500,000	-	-
Issue of shares to LGES	20 June 2023	21,739,130	\$0.92	20,000,000
Share issue costs	20 June 2023	-	-	(31,815)
Balance	30 June 2023	276,475,793		102,667,338

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 17. Equity – issued capital continued

Capital risk management

The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

The capital risk management policy remains unchanged from the 30 June 2022 Annual Report.

Note 18. Equity – reserves

	Consolidated	
	2023	2022
	\$	\$
Performance rights reserve	4,010,631	2,120,280
Options reserve	702,144	702,144
Foreign currency revaluation reserve	2,242,265	596,337
Reserves total	6,955,040	3,418,761

Share-based payments reserve

The reserve is used to recognise share-based payment (options and performance rights) transactions that occurred during the period.

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars.

Movements in reserves

Movements in each class of reserve during the current and previous financial year are set out below:

Consolidated	Options Reserve	Performance Rights Reserve	Convertible Note Reserve	Foreign Currency Reserve	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2021	-	-	57,658	-	57,658
Foreign Currency Translation	-	-	-	596,337	596,337
Share Based Payments	702,144	2,120,280	-	-	2,822,424
Conversion of convertible note to share capital	-	-	(57,658)	-	(57,658)
Balance at 1 July 2022	702,144	2,120,280	-	596,337	3,418,761
Foreign Currency Translation	-	-	-	1,645,929	1,645,929
Share Based Payments	-	1,890,350	-	-	1,890,350
Balance at 30 June 2023	702,144	4,010,630	-	2,242,266	6,955,040

Note 19. Equity – Accumulated losses

	Consolidated	
	2023	2022
	\$	\$
Accumulated losses at the beginning of the financial year	(5,035,233)	(127,429)
Loss after income tax expense for the year	(8,695,954)	(4,907,804)
Accumulated losses at the end of the financial year	<u>(13,731,187)</u>	<u>(5,035,233)</u>

Note 20. Financial instruments

Financial risk management objectives

The consolidated entity's activities expose it to a variety of financial risks: market risk (including foreign currency risk, price risk and interest rate risk), credit risk and liquidity risk. The consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the consolidated entity. The consolidated entity uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, ageing analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Risk management is carried out by senior finance executives ('finance') under policies approved by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the consolidated entity and appropriate procedures, controls and risk limits. Finance identifies, evaluates and hedges financial risks within the consolidated entity's operating units. Finance reports to the Board on a monthly basis.

Market risk

Foreign currency risk

Consolidated entity undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Foreign exchange risk arises from future commercial transactions and recognised financial assets and financial liabilities denominated in a currency that is not the consolidated entity's functional currency. The risk is measured using sensitivity analysis and cash flow forecasting.

Consolidated entity had net liabilities denominated in foreign currencies of \$2,593,048 as at 30 June 2023 (30 June 2022: \$805,537). The actual foreign exchange loss for the period ended 30 June 2023 was \$28,840 (30 June 2022: gain \$254,888).

The Board has performed a sensitivity analysis on a 10% increase/(decrease) on its foreign currency liabilities as a reasonably possible basis on short term historical movements. A change of 10% increase/(decrease) at reporting date would have increased/(decreased) equity and profit or loss by the amounts shown below:

Note 20. Financial instruments continued

	Consolidated 2023			
	+10% increase		-10% increase	
	Profit	Equity	Profit	Equity
	\$	\$	\$	\$
Net foreign currency denominated liabilities	259,305	259,305	(259,305)	(259,305)

Interest rate risk

The consolidated entity has no borrowings or outstanding loans.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to consolidated entity.

As consolidated entity only has GST/HST receivable amounts from the Australian Taxation Office (ATO) and Canadian Revenue Agency (CRA), the consolidated entity considers its credit risk exposure to be negligible.

Liquidity risk

Vigilant liquidity risk management requires consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

Consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

During the period, consolidated entity successfully raised capital, for a total of \$20,000,000 (before costs) and has self-sufficient liquidity.

Remaining contractual maturities

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

Consolidated	Weighted average interest rate %	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
		\$	\$	\$	\$	\$
Consolidated 2023						
Non-derivatives						
Non-interest bearing						
Trade payables	0.00%	4,136,665	-	-	-	4,136,665
Other payables	0.00%	311,024	-	-	-	311,024
Interest-bearing - fixed rate						
Lease liability	9.06%	423,233	332,448	151,956	-	907,637
Total non-derivatives		<u>4,890,922</u>	<u>332,448</u>	<u>151,956</u>	<u>-</u>	<u>5,355,326</u>

Note 20. Financial instruments continued

Consolidated	Weighted average interest rate	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
	%	\$	\$	\$	\$	\$
Consolidated 2022						
Non-derivatives						
Non-interest bearing						
Trade payables	0.00%	994,075	-	-	-	994,075
Other payables	0.00%	245,631	-	-	-	245,631
Interest-bearing - fixed rate						
Lease liability	13.89%	92,938	41,335	-	-	134,273
Total non-derivatives		1,332,644	41,335	-	-	1,373,979

Fair value of financial instruments

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Note 21. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	2023	2022
	\$	\$
Short-term employee benefits	883,463	692,941
Post-employment benefits	63,813	52,418
Share-based payments	1,035,167	1,732,206
	<u>1,982,443</u>	<u>2,477,565</u>

Note 22. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the company, its network firms and unrelated firms:

	Consolidated	
	2023	2022
	\$	\$
Audit services – RSM Australia Partners		
Audit and review of the financial statements	43,500	36,000
Other services – RSM Corporate Finance		
Investigating Accountant's Report for IPO Prospectus	-	15,000
	<u>43,500</u>	<u>51,000</u>

Note 23. Contingent assets

The consolidated entity had no contingent assets as at 30 June 2023 (2022: Nil).

Note 24. Contingent liabilities

The consolidated entity had no contingent liabilities as at 30 June 2023 (2022: Nil).

Note 25. Commitments

In order to maintain current rights of tenure to exploration tenements, the Company is required to perform minimum exploration work to meet the minimum expenditure requirements specified by the relevant authorities. These obligations are subject to renegotiation when application for a mining lease is made and at other times. These obligations are not provided for in the financial report. The actual expenditures to date on tenements have exceeded the minimum expenditure requirements specified by the relevant authorities during the current tenement grant periods.

Expenditure to date is applied as credits against each tenement on an annual basis with the relevant authorities and have not been included in the figures disclosed below.

	Consolidated	
	2023	2022
	\$	\$
Exploration commitments		
Not longer than 12 months	409,304	722,200
Between 12 months and 5 years	<u>2,014,822</u>	<u>32,000</u>
Total	<u>2,507,126</u>	<u>754,200</u>

Note 26. Related party transactions

Parent entity

Green Technology Metals Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 28.

Key management personnel

Disclosures relating to key management personnel are set out in note 21 and the remuneration report included in the directors' report.

Transactions with related parties

The following transactions occurred with related parties:

	Consolidated	
	2023	2022
	\$	\$
Payment for goods and services:		
Payments to Primero Group for mineral processing and metallurgical testing services	1,007,455	26,622
Payments to Churchill Resources Pty Ltd for bookkeeping and advisory services	-	18,000

Note 26. Related party transactions continued

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated	
	2023	2022
	\$	\$
Current payables:		
Payable to Primero Group for mineral processing and metallurgical testing services	157,638	34,148
Payable to Churchill Resources Pty Ltd for bookkeeping and advisory services	-	-

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 27. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2023	2022
	\$	\$
Loss after income tax	(9,035,070)	(4,076,861)
Total comprehensive Loss	(9,035,070)	(4,076,861)

Note 27. Parent entity information continued

Statement of financial position

	Parent	
	2023	2022
	\$	\$
Total current assets	17,871,613	61,341,904
Total assets	97,063,802	81,798,298
Total current liabilities	963,754	715,619
Total liabilities	1,111,610	715,619
Equity		
Issued capital	107,329,370	87,329,370
Share issued costs	(4,662,032)	(4,630,217)
Option and rights reserve	6,463,213	2,587,816
Accumulated losses	(13,239,360)	(4,204,290)
Total equity	95,891,191	81,082,679

Contingent liabilities / Contingent assets

The parent entity had no contingent liabilities or contingent assets as at 30 June 2023 (30 June 2022: Nil)

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in joint ventures are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

Note 28. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly-owned subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership Interest	
		2023	2022
		%	%
Lithium Triangle Pty Ltd	Australia	100.00%	100.00%
Green TM Resources (Canada) Ltd (Formerly Lithium Triangle Resources Ltd) *	Canada	100.00%	100.00%

* Name changed on 20 July 2022

Note 29. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated	
	2023	2022
	\$	\$
Loss after income tax expense for the year	(8,695,954)	(4,907,804)
Adjustments for:		
Depreciation and amortisation	347,421	65,060
Share-based payments	1,890,350	2,328,279
Foreign exchange differences	37,283	(164,886)
Interest on convertible notes paid through securities	-	104,370
Interest expense	-	2,615
Doubtful debts	42,372	-
Fair value gain/loss on listed investments	225	-
Exploration expense	621,446	-
Gain on disposal of right-of-use assets	(3,687)	-
Change in operating assets and liabilities:		
decrease/(increase) in trade and other receivables	(1,082,641)	(321,957)
decrease/(increase) in prepayments	13,227	(106,639)
Increase in trade and other payables	138,005	407,445
decrease/(increase) in other provisions/accruals	(105,367)	18,821
Net cash used in operating activities	(6,797,320)	(2,352,307)

Non-cash investing and financing activities

	Consolidated	
	2023	2022
	\$	\$
Acquisition of interest in Ontario Lithium Projects	-	5,750,000
Options issued to advisor	-	494,145
Total	-	6,244,145

Note 30. Loss per share

	Consolidated	
	2023	2022
	\$	\$
Loss after income tax attributable to the owners of Green Metals Technology Ltd	(8,695,954)	(4,907,804)
Weighted average number of ordinary shares outstanding during the year used in calculating basic and dilutive EPS	Number 254,842,341	Number 131,661,999
Basic and diluted loss per share ¹	Cents (3.41)	Cents (3.73)

¹ Options on issue are not considered dilutive to the earnings per share as the Company is in a loss-making position.

Note 31. Share-based payments

Share based payments for the year ended 30 June 2023 summarised below:

	2023	2022
	\$	\$
<i>Options</i>		
3,950,000 Options issued to Lead Manager (recognised in equity)	-	494,145
1,815,000 Options issued to Directors and Officers as incentive	-	207,999
<i>Performance Rights</i>		
4,166,666 Performance Rights Class A issued to Directors and Officers as incentive	116,776	874,890
4,166,666 Performance Rights Class B issued to Directors and Officers as incentive	359,665	573,668
4,166,668 Performance Rights Class C issued to Directors and Officers as incentive	491,255	392,079
333,333 Performance Rights Class A issued to Directors and Officers as incentive	82,258	128,742
333,333 Performance Rights Class B issued to Directors and Officers as incentive	126,887	84,113
333,334 Performance Rights Class C issued to Directors and Officers as incentive	146,658	61,675
2,000,000 Performance Rights Class D for Cameron Henry	212,477	5,113
250,000 Performance Rights Class H issued to Officers and employees	155,000	-
1,000,000 Performance Rights Class I issued to Officers and employees	7,117	-
750,000 Performance Rights Class J issued to Officers and employees	5,859	-
250,000 Performance Rights Class K issued to Officers and employees	27,500	-
500,000 Performance Rights Class L issued to Officers and employees	1,949	-
500,000 Performance Rights Class M issued to Officers and employees	1,949	-
250,000 Performance Rights Class N issued to Officers and employees	155,000	-
Total share-based payments ¹	1,890,350	2,822,424

(1) Amount recorded as share-based payment expense in the statement of comprehensive income in the prior year of \$2,328,279, with \$494,145 recognised as share issue costs.

Note 31. Share-based payments continued

Set out below are summaries of performance rights granted:

The Company issued 5,500,000 Performance Rights to the CEO and Directors of the company, comprising of three tranches.

Grant Date	Class	Number of Rights	Milestone	Vesting Conditions
10/09/2021	A	4,166,666	20 Day VWAP being equal to or greater than \$0.40	The holder has been continuously employed by the Company for not less than 12 months.
10/09/2021	B	4,166,666	20 Day VWAP being equal to or greater than \$0.60	The holder has been continuously employed by the Company for not less than 18 months.
10/09/2021	C	4,166,668	20 Day VWAP being equal to or greater than \$0.80	The holder has been continuously employed by the Company for not less than 24 months.
2/12/2021	A	333,333	20 Day VWAP being equal to or greater than \$0.40	The holder has been continuously employed by the Company for not less than 12 months.
2/12/2021	B	333,333	20 Day VWAP being equal to or greater than \$0.60	The holder has been continuously employed by the Company for not less than 18 months.
2/12/2021	C	333,334	20 Day VWAP being equal to or greater than \$0.80	The holder has been continuously employed by the Company for not less than 24 months.
21/06/2022	D	2,000,000	N/A	Completion of a positive Feasibility Study in relation to the Company's Seymour Project; and an updated Mineral Resource Estimate on the Company's Seymour Project of greater than 10.0 million tonnes with a Li ₂ O percentage of not less than 1.10%, which is reported in accordance with the JORC Code and is reported in a confidence category of Inferred or greater.
27/03/2023	H	250,000	N/A	The Company reporting, for the first time, a JORC Code 2012 compliant Mineral Resource Estimate greater than 2Mt at a minimum grade of 1% Li ₂ O on any one or more of the Company's projects.
27/03/2023	I	1,000,000	N/A	The board of directors of the Company approving a Financial Investment Decision (FID) for the Company's Seymour Project.

Note 31. Share-based payments continued

Grant Date	Class	Number of Rights	Milestone	Vesting Conditions
27/03/2023	J	750,000	N/A	The Company obtaining all required permits to commercial production at the Seymour Project.
17/05/2023	K	250,000	N/A	Vested and escrowed for 12 months from commencement of employment (1 February 2023)
17/05/2023	L	500,000	N/A	The Company announcing the completion of a transaction, either to acquire, sell or merge a Project or a Company, with a total consideration of the target greater than or equal to A\$200 million (Transaction)
17/05/2023	M	500,000	N/A	Both of the following: a) the Company announcing the completion of the acquisition of a property from a third party (Acquired Property); and b) the Company reporting a JORC Code 2012 compliant Mineral Resource Estimate at the Acquired Property with greater than or equal to 10 million tonnes and with a grade greater than or equal to 1% Li ₂ O
27/03/2023	N	250,000	N/A	The Company reporting JORC Code 2012 compliant Mineral Resource Estimates on an aggregated basis of greater than or equal to 20Mt at a minimum grade of 1% Li ₂ O, disclosed on any one or more of the Company's projects.

Note 31. Share-based payments continued

	Fair value per right	Grant date	Balance at the start of the year	Granted	Disposals/ other	Balance at the end of the year
<i>Performance rights</i>						
Class A	\$0.238	10/09/2021	4,166,666	-	(500,000)	3,666,666
Class B	\$0.224	10/09/2021	4,166,666	-	-	4,166,666
Class C	\$0.212	10/09/2021	4,166,668	-	-	4,166,668
Class A	\$0.633	2/12/2021	333,334	-	-	333,334
Class B	\$0.633	2/12/2021	333,334	-	-	333,334
Class C	\$0.625	2/12/2021	333,332	-	-	333,332
Class D	\$0.521	21/06/2022	-	2,000,000	-	2,000,000
Class H	\$0.620	27/03/2023	-	250,000	-	250,000
Class I	\$0.162	27/03/2023	-	1,000,000	-	1,000,000
Class J	\$0.155	27/03/2023	-	750,000	-	750,000
Class K	\$0.650	17/05/2023	-	250,000	-	250,000
Class L	\$0.162	27/03/2023	-	500,000	-	500,000
Class M	\$0.162	27/03/2023	-	500,000	-	500,000
Class N	\$0.620	27/03/2023	-	250,000	-	250,000
			13,500,000	5,500,000	(500,000)	18,500,000

Set out below are summaries of options granted under the plan:

Grant Date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
10/09/2021	10/09/2024	\$0.375	1,815,000	-	-	-	1,815,000
4/11/2021	03/11/2025	\$0.375	3,950,000	-	-	-	3,950,000
			5,765,000	-	-	-	5,765,000

The weighted average remaining contractual life of options outstanding at the end of the financial year was 1.99 years per working provided (2022: 2.99 years).

For the options granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant Date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
10/09/2021	10/09/2024	\$0.25	\$0.375	100.00%	0.00%	0.14%	\$0.1146
10/11/2021	03/11/2025	\$0.25	\$0.375	100.00%	0.00%	0.07%	\$0.1251

Note 32. Events after the reporting period

- On 14 Jul 2023, the Company announced exceptional high grade drill results which demonstrated continued consistency of high-grade mineralisation from the Root Bay deposit.
- On 7 Aug 2023, the Company announced additional assay results at the Root Bay deposit including 17.6m @ 1.77% Li₂O from 195.5m. Additionally, the company intended to increase its inferred mineral resource estimate of 8.1Mt @ 1.32% Li₂O, which is part of GTI's Global Resource of 22.5Mt @ 1.14% Li₂O.
- On 5 Sep 2023, the Company announced it had completed the full form offtake agreement with LGES for the supply of 25% of all spodumene concentrate produced from the Seymour Lithium Project for a term of 5 years.
- On 14 Sep 2023, the Company announced additional high-grade lithium results from its Root Bay project, including assays results from 39 infill holes which increase the confidence level of the current inferred maiden resource estimate of 8.1Mt @ 1.32% Li₂O.
- On 18 Sep 2023, the Company announced the transition of Mr Cameron Henry to the role of Executive Director and Mr. Scott Gilbert appointment as Chief Financial Officer.

There are no other matters or circumstances that have arisen since 30 June 2023 other than those disclosed above.

Directors' Declaration

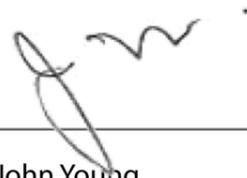
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



John Young
Chairman

29 September 2023
Perth

INDEPENDENT AUDITORS REPORT



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**INDEPENDENT AUDITOR'S REPORT
 TO THE MEMBERS OF
 GREEN TECHNOLOGY METALS LIMITED**

Opinion

We have audited the financial report of Green Technology Metals Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed this matter
Exploration and Evaluation Expenditure Refer to Note 12 in the financial statements	
<p>The Group has capitalised exploration and evaluation expenditure with a carrying value of \$72,784,664 as at 30 June 2023.</p> <p>We considered this to be a key audit matter due to the significant management judgments involved in assessing the carrying value of the asset including:</p> <ul style="list-style-type: none"> • Determining whether the expenditure can be associated with finding specific mineral resources, and the basis on which that expenditure is allocated to an area of interest; • Determining whether exploration activities have progressed to the stage at which the existence of an economically recoverable mineral reserve may be assessed; and • Assessing whether any indicators of impairment are present, and if so, judgments applied to determine and quantify any impairment loss. 	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessing the Group's accounting policy for compliance with Australian Accounting Standards; • Evaluating whether the right to tenure of each area of interest is current; • Testing, on a sample basis, additions to supporting documentation and assessing whether the amounts have been capitalised during the year are in compliance the Group's accounting policy and relate to the area of interest; • Assessing and evaluating management's assessment of whether indicators of impairment existed as at 30 June 2023; • Enquiring with management and reviewing budgets and other supporting documentation as evidence that active and significant operations in, or relation to, the area of interest will be continued in the future; • Assessing management's determination that exploration and evaluation activities have not yet reached a stage where the existence or otherwise of economically recoverable reserves may be reasonably determined; and • Assessing the appropriateness of the related financial statements disclosure.
Share-based payments Refer to Note 31 in the financial statements	
<p>The Group entered share-based payment arrangements with key management personnel, advisors, and employees. The Group's recognised share-based payments of \$1,890,350 for the year ended 30 June 2023.</p> <p>We consider this to be a key audit matter due to:</p> <ul style="list-style-type: none"> • The complexity of the accounting required to determine the grant date fair value of these instruments; and • The estimates and judgements applied to inputs of valuation models, including the likelihood of vesting conditions being met, and the appropriate valuation methodology to apply. 	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Reading the terms and conditions of the instruments issued; • Assessing the valuation methodology to ensure in compliance with AASB 2 <i>Share based payments</i>; • Assessing the mathematical accuracy of the underlying model; • Testing the inputs to the valuation model for reasonableness by evaluating the key assumptions used; • Recalculating the value of the share-based payment expense to be recognised and reserve balance for accuracy and factoring in any vesting conditions; and • Assessing the appropriateness of the related financial statements disclosure.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2023 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporation Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar2.pdf. This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2023.

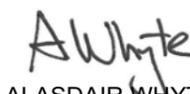
In our opinion, the Remuneration Report of Green Technology Metals Limited, for the year ended 30 June 2023, complies with section 300A of the Corporations Act 2001.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

RSM

RSM AUSTRALIA PARTNERS



ALASDAIR WHYTE
Partner

Perth, WA
Dated: 29 September 2023

SHAREHOLDER INFORMATION

Shareholder Information

The shareholder information set out below was applicable as at 15 September 2023.

Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	430	292,342	0.11%
above 1,000 up to and including 5,000	1,009	2,747,411	0.99%
above 5,000 up to and including 10,000	480	3,680,947	1.33%
above 10,000 up to and including 100,000	834	26,989,823	9.77%
above 100,000	119	242,435,270	87.79%
Totals	2,872	276,145,793	100.00%

Equity security holders

Twenty largest quoted equity security holders
The names of the twenty largest security holders of quoted equity securities are listed below:

Position	Holder Name	Holding	% IC
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	38,862,448	14.07%
2	CITICORP NOMINEES PTY LIMITED	34,693,955	12.56%
3	AMCI AUSTRALIA PTY LTD	17,250,000	6.25%
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	16,890,955	6.12%
5	LITHIUM AMERICAS CORP	13,300,953	4.82%
6	ARDIDEN LIMITED	13,049,520	4.73%
7	MEESHA INVESTMENTS PTY LTD <HENRY FAMILY A/C>	10,156,250	3.68%
7	PRIMERO GROUP LIMITED	10,156,250	3.68%
8	AMCI AUSTRALIA PTY LTD	7,809,524	2.83%
9	BNP PARIBAS NOMS PTY LTD <DRP>	7,389,111	2.68%
10	MRS CHERYL KAYE YOUNG & MR JOHN ALEXANDER YOUNG <THE FOREVER YOUNG SUPER A/C>	6,076,250	2.20%
11	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	5,192,735	1.88%
12	JENNIFER GRACE ROBINSON	4,000,000	1.45%
13	MR JEREMY KIM ROBINSON	3,840,000	1.39%
14	PRIMERO GROUP LIMITED	2,990,226	1.08%
15	SUGAR RAY INVESTMENTS CO PTY LTD <STELLA & MOET INVEST A/C>	2,801,250	1.01%
16	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <GSCO CUSTOMERS A/C>	2,694,494	0.98%
17	MR YI WENG & MS NING LI <YI WENG & NING LI SUPER A/C>	2,633,000	0.95%
18	MR YI WENG & MS NING LI	2,530,000	0.92%
19	PRIMERO GROUP LIMITED	2,500,000	0.91%
20	SWANCAVE PTY LTD <BMC FAMILY A/C>	2,000,000	0.72%
20	PATRICK JOSEPH CHRISTOPHER MURPHY	2,000,000	0.72%
20	ARALAD MANAGEMENT PTY LTD <THE TRK SUPER FUND A/C>	2,000,000	0.72%
	Total	210,816,921	76.34%
	Total issued capital - selected security class(es)	276,145,793	100.00%

Substantial holders

Substantial holders in the company are set out below:

Holder Name	Number Held	%IC
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	38,710,423	14.02%
CITICORP NOMINEES PTY LIMITED	34,693,955	12.56%
AMCI AUSTRALIA PTY LTD	17,250,000	6.25%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	16,890,955	6.12%

Performance Rights holders

Performance Rights holders in the company are set out below:

Holder Name	Number Held	%IC
LUKE CHAD WILLIAM COX <GOLDEN LANE A/C>	4,000,000	21.62%
MEESHA INVESTMENTS PTY LTD <HENRY FAMILY A/C>	3,500,000	18.92%
MATTHEW ALAN HERBERT	2,000,000	10.81%
MRS CHERYL KAYE YOUNG & MR JOHN ALEXANDER YOUNG <THE FOREVER YOUNG SUPER A/C>	1,500,000	8.11%
AQUITAINE PRIVATE EQUITY PTY LTD <POT DE MIEL FAMILY A/C>	1,500,000	8.11%
PATRICK JOSEPH CHRISTOPHER MURPHY	1,500,000	8.11%
ROBIN STUART LONGLEY	1,500,000	8.11%
HELENA RESOURCES PTY LTD <THE WINTERBOTTOM FAMILY A/C>	1,000,000	5.41%
NATHAN SIMS	1,000,000	5.41%
ANDREA JOHNSTONE	500,000	2.70%
DAVID SAPSWORTH	500,000	2.70%
Total issued	18,500,000	100.00%

Class A, Class B and Class C Performance Rights (Director, Management and Employee) all have a vesting condition of 12 months, 18 months and 24 months continued service attached respectively.

In accordance with the terms of the issue of Performance Rights outlined in the Company's Prospectus, the performance hurdles for 13.5 million Performance Rights have now been achieved (see GTI ASX release dated 21 January 2022, Performance Right Milestone Update).

Vested Performance Rights

Class A:

- 1,500,000 performance rights issued to John Young vested as at 30 June 2023
- 1,500,000 performance rights issued to Cameron Henry vested as at 30 June 2023
- 1,000,000 performance rights issued to Patrick Murphy vested as at 30 June 2023
- 1,000,000 performance rights issued to Robin Longley vested as at 30 June 2023
- 4,500,000 performance rights issued to Luke Cox vested as at 30 June 2023
- 666,666 performance rights issued to Matthew Herbert vested as at 30 June 2023
- 666,666 performance rights issued to Stephen Winterbottom vested as at 30 June 2023

Options holders

Options holders in the company are set out below:

Holder Name	Number Held	%IC
CG NOMINEES (AUSTRALIA) PTY LTD	1,975,000	34.26%
BELL POTTER NOMINEES LIMITED <BP NOMINEES A/C>	1,975,000	34.26%
FRANKY DUCKWORTH <FRANKY DUCKWORTH A/C>	1,315,000	22.81%
LCP CORPORATE PTY LTD	500,000	8.67%
Total issued	5,765,000	100.00%

Voting rights

The voting rights attached to ordinary shares are set out below:

Ordinary shares

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

TENEMENT SCHEDULE

Tenement Schedule

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
662570	Allison North	14/06/2023	20.26	Costello
662571	Allison North	14/06/2023	20.25	Costello
662572	Allison North	14/06/2023	20.25	Costello
662573	Allison North	14/06/2023	20.25	McNaughton
662574	Allison North	14/06/2023	20.25	McNaughton
662575	Allison North	14/06/2023	20.25	McNaughton, Costello
662576	Allison North	14/06/2023	20.25	McNaughton
662577	Allison North	14/06/2023	20.26	Costello
662578	Allison North	14/06/2023	20.26	Costello
662579	Allison North	14/06/2023	20.25	McNaughton
662580	Allison North	14/06/2023	20.26	Costello
662581	Allison North	14/06/2023	20.25	McNaughton
662582	Allison North	14/06/2023	20.26	Costello
662583	Allison North	14/06/2023	20.25	McNaughton
662584	Allison North	14/06/2023	20.25	McNaughton, Costello
662585	Allison North	14/06/2023	20.25	McNaughton, Costello
662586	Allison North	14/06/2023	20.25	McNaughton
662587	Allison North	14/06/2023	20.25	Costello
662588	Allison North	14/06/2023	20.25	McNaughton, Latreille Lake Area, Costello
662589	Allison North	14/06/2023	20.25	McNaughton, Latreille Lake Area
662590	Allison North	14/06/2023	20.25	McNaughton, Latreille Lake Area
662591	Allison North	14/06/2023	20.25	McNaughton
662592	Allison North	14/06/2023	20.25	Latreille Lake Area
662593	Allison North	14/06/2023	20.26	Costello
662594	Allison North	14/06/2023	20.25	McNaughton, Costello
662595	Allison North	14/06/2023	20.25	Costello
662596	Allison North	14/06/2023	20.25	McNaughton
662597	Allison North	14/06/2023	20.25	McNaughton, Costello
662598	Allison North	14/06/2023	20.25	Latreille Lake Area
662599	Allison North	14/06/2023	20.25	Costello
110794	Seymour Lake	2/08/2023	20.60	Crescent Lake Area
137057	Seymour Lake	2/08/2023	20.60	Crescent Lake Area
202394	Seymour Lake	2/08/2023	20.60	Crescent Lake Area
209206	Seymour Lake	2/08/2023	20.59	Crescent Lake Area
209207	Seymour Lake	2/08/2023	20.59	Crescent Lake Area
257034	Seymour Lake	2/08/2023	20.59	Crescent Lake Area
304354	Seymour Lake	23/08/2023	20.61	Ferland Station Area
675125	Allison Central	10/09/2023	20.27	Costello
675126	Allison Central	10/09/2023	20.26	Latreille Lake Area, Costello
675127	Allison Central	10/09/2023	20.26	Latreille Lake Area
675128	Allison Central	10/09/2023	20.26	Latreille Lake Area
675129	Allison Central	10/09/2023	20.27	Costello
675130	Allison Central	10/09/2023	20.27	Latreille Lake Area, Costello
675131	Allison Central	10/09/2023	20.27	Costello
675132	Allison Central	10/09/2023	20.27	Latreille Lake Area, Costello
675133	Allison Central	10/09/2023	20.27	Latreille Lake Area, Costello
675134	Allison Central	10/09/2023	20.26	Latreille Lake Area
675135	Allison Central	10/09/2023	20.26	Latreille Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
675136	Allison Central	10/09/2023	20.27	Costello
675137	Allison Central	10/09/2023	20.27	Costello
675138	Allison Central	10/09/2023	20.27	Costello
675139	Allison Central	10/09/2023	20.26	Costello
675140	Allison Central	10/09/2023	20.27	Latreille Lake Area
675141	Allison Central	10/09/2023	20.27	Latreille Lake Area
675142	Allison Central	10/09/2023	20.27	Latreille Lake Area
675143	Allison Central	10/09/2023	20.27	Latreille Lake Area
675144	Allison Central	10/09/2023	20.27	Latreille Lake Area
675145	Allison Central	10/09/2023	20.27	Latreille Lake Area
675146	Allison Central	10/09/2023	20.27	Costello
675147	Allison Central	10/09/2023	20.26	Costello
675148	Allison Central	10/09/2023	20.27	Latreille Lake Area
675149	Allison Central	10/09/2023	20.27	Latreille Lake Area
675150	Allison Central	10/09/2023	20.27	Latreille Lake Area
675151	Allison Central	10/09/2023	20.26	Latreille Lake Area
675152	Allison Central	10/09/2023	20.27	Costello
675153	Allison Central	10/09/2023	20.27	Latreille Lake Area, Costello
675154	Allison Central	10/09/2023	20.27	Latreille Lake Area
675155	Allison Central	10/09/2023	20.27	Latreille Lake Area
675156	Allison Central	10/09/2023	20.26	Latreille Lake Area
675157	Allison Central	10/09/2023	20.27	Costello
675158	Allison Central	10/09/2023	20.27	Costello
675159	Allison Central	10/09/2023	20.27	Latreille Lake Area, Costello
675160	Allison Central	10/09/2023	20.26	Latreille Lake Area, Costello
675161	Allison Central	10/09/2023	20.27	Latreille Lake Area
675162	Allison Central	10/09/2023	20.27	Latreille Lake Area
675163	Allison Central	10/09/2023	20.27	Latreille Lake Area
675164	Allison Central	10/09/2023	20.27	Latreille Lake Area
675165	Allison North	10/09/2023	20.26	Costello
675166	Allison North	10/09/2023	20.26	Costello
675167	Allison North	10/09/2023	20.26	Costello
675168	Allison North	10/09/2023	20.25	McNaughton, Costello
675169	Allison North	10/09/2023	20.26	Costello
675170	Allison North	10/09/2023	20.26	Costello
675171	Allison North	10/09/2023	20.26	Costello
675172	Allison North	10/09/2023	20.26	Costello
675173	Allison North	10/09/2023	20.27	Costello
675174	Allison North	10/09/2023	20.27	Costello
675175	Allison North	10/09/2023	20.26	Costello
675176	Allison North	10/09/2023	20.26	Costello
675177	Allison North	10/09/2023	20.26	Costello
675178	Allison North	10/09/2023	20.26	Costello
675179	Allison North	10/09/2023	20.26	Costello
675180	Allison North	10/09/2023	20.26	Costello
675181	Allison North	10/09/2023	20.26	Costello
675182	Allison North	10/09/2023	20.27	Costello
675183	Allison North	10/09/2023	20.26	Costello

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
681222	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681223	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681224	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681225	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681226	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681227	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681228	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681229	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681230	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681231	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681232	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681233	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681234	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681235	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681236	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681237	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681238	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681239	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681240	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681241	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681242	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681243	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681244	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681245	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681246	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681247	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681248	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681249	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681250	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681251	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681252	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681253	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681254	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681255	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681256	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681257	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681258	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681259	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681260	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681261	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681262	Seymour Lake	13/10/2023	20.58	Pikitigushi Lake Area
681263	Seymour Lake	13/10/2023	20.58	Pikitigushi Lake Area
681264	Seymour Lake	13/10/2023	20.58	Pikitigushi Lake Area
681265	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681266	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681267	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681268	Seymour Lake	13/10/2023	20.56	Pikitigushi Lake Area
681269	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
681270	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681271	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681272	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681273	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681274	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681275	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681276	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681277	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681278	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681279	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681280	Seymour Lake	13/10/2023	20.57	Pikitigushi Lake Area
681281	Seymour Lake	13/10/2023	20.56	Crescent Lake Area
681419	Seymour Lake	14/10/2023	20.59	Crescent Lake Area
681420	Seymour Lake	14/10/2023	20.59	Crescent Lake Area
681745	Allison North	21/10/2023	20.24	Latreille Lake Area
681746	Allison North	21/10/2023	20.24	Latreille Lake Area
681747	Allison North	21/10/2023	20.24	Latreille Lake Area
681748	Allison North	21/10/2023	20.24	Latreille Lake Area
681749	Allison North	21/10/2023	20.24	Latreille Lake Area
101503	Root Lake	28/10/2023	14.99	Root Lake Area
101504	Root Lake	28/10/2023	5.34	Root Lake Area
116836	Root Lake	28/10/2023	20.36	Root Lake Area
121133	Root Lake	28/10/2023	20.36	Root Lake Area
121134	Root Lake	28/10/2023	7.71	Root Lake Area
160180	Root Lake	28/10/2023	14.43	Root Lake Area
160270	Root Lake	28/10/2023	20.36	Root Lake Area
166201	Root Lake	28/10/2023	20.37	Root Lake Area
166202	Root Lake	28/10/2023	18.46	Root Lake Area
166203	Root Lake	28/10/2023	8.37	Root Lake Area
166284	Root Lake	28/10/2023	20.36	Root Lake Area
179021	Root Lake	28/10/2023	20.37	Root Lake Area
214121	Root Lake	28/10/2023	13.03	Root Lake Area
214122	Root Lake	28/10/2023	17.52	Root Lake Area
214123	Root Lake	28/10/2023	16.88	Root Lake Area
214216	Root Lake	28/10/2023	20.36	Root Lake Area
214217	Root Lake	28/10/2023	17.29	Root Lake Area
214218	Root Lake	28/10/2023	20.36	Root Lake Area
232916	Root Lake	28/10/2023	20.37	Root Lake Area
232917	Root Lake	28/10/2023	10.69	Root Lake Area
232988	Root Lake	28/10/2023	20.36	Root Lake Area
232989	Root Lake	28/10/2023	20.36	Root Lake Area
269553	Root Lake	28/10/2023	13.71	Root Lake Area
269630	Root Lake	28/10/2023	20.36	Root Lake Area
282239	Root Lake	28/10/2023	20.36	Root Lake Area
289614	Root Lake	28/10/2023	20.36	Root Lake Area
298925	Root Lake	28/10/2023	20.37	Root Lake Area
298926	Root Lake	28/10/2023	14.86	Root Lake Area
298927	Root Lake	28/10/2023	9.89	Root Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
702065	Seymour Lake	19/01/2024	20.63	Ferland Station Area
702066	Seymour Lake	19/01/2024	20.63	Ferland Station Area
109882	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
109883	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
109884	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
110795	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
110796	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
111512	Seymour Lake	28/02/2024	20.61	Crescent Lake Area
114199	Seymour Lake	28/02/2024	7.10	Crescent Lake Area
114200	Seymour Lake	28/02/2024	6.77	Crescent Lake Area
128849	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
130705	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
130706	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
134452	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
139233	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
144333	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
145302	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
147129	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
147130	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
150834	Seymour Lake	28/02/2024	10.46	Crescent Lake Area
154018	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
157231	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158455	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158456	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158595	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158701	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158702	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
158739	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
159350	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
161227	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
161228	Seymour Lake	28/02/2024	20.61	Crescent Lake Area
164044	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
164672	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
166147	Seymour Lake	28/02/2024	7.43	Crescent Lake Area
174901	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
176401	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
182257	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
183014	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
186849	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
186850	Seymour Lake	28/02/2024	15.08	Crescent Lake Area
189693	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
191608	Seymour Lake	28/02/2024	0.38	Crescent Lake Area
192878	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
192879	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
195436	Seymour Lake	28/02/2024	5.80	Crescent Lake Area
199575	Seymour Lake	28/02/2024	1.35	Crescent Lake Area
199576	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
202392	Seymour Lake	28/02/2024	20.59	Crescent Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
202393	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
204013	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
206643	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
211639	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
213762	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
213972	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
216046	Seymour Lake	28/02/2024	2.49	Crescent Lake Area
228166	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
234658	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
238343	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
239069	Seymour Lake	28/02/2024	20.61	Crescent Lake Area
239142	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
239197	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
246792	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
247152	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
247930	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
247931	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
250469	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
257911	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
259408	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
259409	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
265918	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
269391	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
277335	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
282661	Seymour Lake	28/02/2024	2.87	Crescent Lake Area
282662	Seymour Lake	28/02/2024	12.34	Crescent Lake Area
290713	Seymour Lake	28/02/2024	2.11	Crescent Lake Area
293546	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
302513	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
305606	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
306359	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
307057	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
312405	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
313660	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
313661	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
313805	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
313806	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
313807	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
313967	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
322021	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
325851	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
327346	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
327347	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
329159	Seymour Lake	28/02/2024	20.60	Crescent Lake Area
329160	Seymour Lake	28/02/2024	20.61	Crescent Lake Area
332326	Seymour Lake	28/02/2024	6.44	Crescent Lake Area
332327	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
338554	Seymour Lake	28/02/2024	20.60	Crescent Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
341621	Seymour Lake	28/02/2024	0.26	Crescent Lake Area
343884	Seymour Lake	28/02/2024	20.59	Crescent Lake Area
635731	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
635732	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635733	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635734	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635735	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635736	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635737	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area
635738	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
635739	Wisa Lake	15/03/2024	21.43	Redhorse Lake Area
635740	Wisa Lake	15/03/2024	21.43	Redhorse Lake Area
635741	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
635742	Wisa Lake	15/03/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
715625	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715626	Seymour Lake	24/03/2024	20.62	Ferland Station Area
715627	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715628	Seymour Lake	24/03/2024	20.62	Ferland Station Area
715629	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715630	Seymour Lake	24/03/2024	20.62	Ferland Station Area
715631	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715632	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715633	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715634	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715635	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715636	Seymour Lake	24/03/2024	20.62	Ferland Station Area
715637	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715638	Seymour Lake	24/03/2024	20.61	Ferland Station Area
715639	Seymour Lake	24/03/2024	20.61	Ferland Station Area
101422	Root Lake	30/03/2024	20.37	Root Lake Area
101696	Root Lake	30/03/2024	20.37	Root Lake Area
117902	Root Lake	30/03/2024	20.37	Root Lake Area
121020	Root Lake	30/03/2024	20.37	Root Lake Area
121042	Root Lake	30/03/2024	2.05	Root Lake Area
122349	Root Lake	30/03/2024	20.37	Root Lake Area
122350	Root Lake	30/03/2024	20.37	Root Lake Area
122351	Root Lake	30/03/2024	20.37	Root Lake Area
124441	Root Lake	30/03/2024	20.37	Root Lake Area
152951	Root Lake	30/03/2024	20.37	Root Lake Area
160964	Root Lake	30/03/2024	20.37	Root Lake Area
160965	Root Lake	30/03/2024	20.37	Root Lake Area
160966	Root Lake	30/03/2024	20.37	Root Lake Area
166199	Root Lake	30/03/2024	20.37	Root Lake Area
169575	Root Lake	30/03/2024	20.37	Root Lake Area
179044	Root Lake	30/03/2024	20.37	Root Lake Area
179045	Root Lake	30/03/2024	20.37	Root Lake Area
182367	Root Lake	30/03/2024	20.37	Root Lake Area
194973	Root Lake	30/03/2024	20.37	Root Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
196921	Root Lake	30/03/2024	20.37	Root Lake Area
214118	Root Lake	30/03/2024	20.37	Root Lake Area
214119	Root Lake	30/03/2024	20.37	Root Lake Area
217760	Root Lake	30/03/2024	20.37	Root Lake Area
225637	Root Lake	30/03/2024	20.37	Root Lake Area
225638	Root Lake	30/03/2024	20.37	Root Lake Area
233675	Root Lake	30/03/2024	20.37	Root Lake Area
261574	Root Lake	30/03/2024	20.37	Root Lake Area
262879	Root Lake	30/03/2024	20.37	Root Lake Area
269563	Root Lake	30/03/2024	20.37	Root Lake Area
269564	Root Lake	30/03/2024	20.37	Root Lake Area
272959	Root Lake	30/03/2024	20.37	Root Lake Area
281639	Root Lake	30/03/2024	2.03	Root Lake Area
281640	Root Lake	30/03/2024	20.37	Root Lake Area
285014	Root Lake	30/03/2024	20.37	Root Lake Area
290289	Root Lake	30/03/2024	20.37	Root Lake Area
290290	Root Lake	30/03/2024	20.37	Root Lake Area
298950	Root Lake	30/03/2024	6.95	Root Lake Area
321059	Root Lake	30/03/2024	20.37	Root Lake Area
321565	Root Lake	30/03/2024	20.37	Root Lake Area
328205	Root Lake	30/03/2024	20.37	Root Lake Area
328206	Root Lake	30/03/2024	20.37	Root Lake Area
328225	Root Lake	30/03/2024	7.29	Root Lake Area
328226	Root Lake	30/03/2024	20.37	Root Lake Area
329530	Root Lake	30/03/2024	20.37	Root Lake Area
329531	Root Lake	30/03/2024	20.37	Root Lake Area
340566	Root Lake	30/03/2024	20.37	Root Lake Area
340588	Root Lake	30/03/2024	20.37	Root Lake Area
340589	Root Lake	30/03/2024	20.37	Root Lake Area
341368	Root Lake	30/03/2024	20.37	Root Lake Area
341369	Root Lake	30/03/2024	20.37	Root Lake Area
341370	Root Lake	30/03/2024	20.37	Root Lake Area
716709	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716710	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716711	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716712	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716713	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716714	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716715	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716716	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area
716717	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716718	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716719	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716720	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716721	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716722	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716723	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716724	Seymour Lake	1/04/2024	20.60	Crescent Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
716725	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716726	Seymour Lake	1/04/2024	20.60	Pikitigushi Lake Area, Crescent Lake Area
716727	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716728	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716729	Seymour Lake	1/04/2024	20.60	Crescent Lake Area
716730	Seymour Lake	1/04/2024	20.63	Ferland Station Area
716731	Seymour Lake	1/04/2024	20.63	Ferland Station Area
716732	Seymour Lake	1/04/2024	20.64	Ferland Station Area
716733	Seymour Lake	1/04/2024	20.64	Ferland Station Area
102009	Seymour Lake	23/04/2024	20.63	Ferland Station Area
103639	Seymour Lake	23/04/2024	20.61	Ferland Station Area
108167	Seymour Lake	23/04/2024	20.61	Ferland Station Area
110535	Seymour Lake	23/04/2024	20.61	Ferland Station Area
112597	Seymour Lake	23/04/2024	20.61	Ferland Station Area
118922	Seymour Lake	23/04/2024	20.61	Ferland Station Area
122538	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
123189	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
125514	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
126089	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
126090	Seymour Lake	23/04/2024	20.61	Ferland Station Area
132743	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
137595	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
140447	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
140448	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
142382	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
142383	Seymour Lake	23/04/2024	20.61	Ferland Station Area
142384	Seymour Lake	23/04/2024	20.61	Ferland Station Area
143993	Seymour Lake	23/04/2024	20.61	Ferland Station Area
146398	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
147644	Seymour Lake	23/04/2024	20.62	Ferland Station Area
147645	Seymour Lake	23/04/2024	20.62	Ferland Station Area
149178	Seymour Lake	23/04/2024	20.62	Ferland Station Area
152639	Seymour Lake	23/04/2024	20.61	Ferland Station Area
161036	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
161037	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
161676	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
165944	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
167316	Seymour Lake	23/04/2024	20.61	Ferland Station Area
167714	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
171277	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
182794	Seymour Lake	23/04/2024	20.61	Ferland Station Area
182795	Seymour Lake	23/04/2024	20.61	Ferland Station Area
182796	Seymour Lake	23/04/2024	20.61	Ferland Station Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
186683	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
190097	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
190098	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
190099	Seymour Lake	23/04/2024	20.61	Ferland Station Area
193064	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
193065	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
197307	Seymour Lake	23/04/2024	20.62	Ferland Station Area
197308	Seymour Lake	23/04/2024	20.62	Ferland Station Area
201118	Seymour Lake	23/04/2024	20.61	Ferland Station Area
201239	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
209269	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
210717	Seymour Lake	23/04/2024	20.62	Ferland Station Area
212521	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
216480	Seymour Lake	23/04/2024	20.61	Ferland Station Area
219380	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
219487	Seymour Lake	23/04/2024	20.61	Ferland Station Area
226787	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
226788	Seymour Lake	23/04/2024	20.61	Ferland Station Area
232543	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
232544	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
233869	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
233870	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
233871	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
234515	Seymour Lake	23/04/2024	20.61	Ferland Station Area
237862	Seymour Lake	23/04/2024	20.61	Ferland Station Area
238118	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
244708	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
252479	Seymour Lake	23/04/2024	20.61	Ferland Station Area
252702	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
252703	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
252704	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
252705	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
255760	Seymour Lake	23/04/2024	20.61	Ferland Station Area
256854	Seymour Lake	23/04/2024	20.61	Ferland Station Area
257033	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
261948	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
264527	Seymour Lake	23/04/2024	20.62	Ferland Station Area
268004	Seymour Lake	23/04/2024	20.61	Ferland Station Area
270371	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
270372	Seymour Lake	23/04/2024	20.61	Ferland Station Area
271256	Seymour Lake	23/04/2024	20.61	Ferland Station Area
271759	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
275234	Seymour Lake	23/04/2024	20.61	Ferland Station Area
280559	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
280560	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
280561	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
282491	Seymour Lake	23/04/2024	20.61	Ferland Station Area
285387	Seymour Lake	23/04/2024	20.61	Ferland Station Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
289913	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
289914	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
290555	Seymour Lake	23/04/2024	20.61	Ferland Station Area
292949	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
306092	Seymour Lake	23/04/2024	20.61	Ferland Station Area
306504	Seymour Lake	23/04/2024	20.62	Ferland Station Area
312238	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
312836	Seymour Lake	23/04/2024	20.61	Ferland Station Area
313281	Seymour Lake	23/04/2024	20.62	Ferland Station Area
316941	Seymour Lake	23/04/2024	20.62	Ferland Station Area
317425	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
326498	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
328430	Seymour Lake	23/04/2024	20.61	Crescent Lake Area
336637	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
337814	Seymour Lake	23/04/2024	20.61	Ferland Station Area
337815	Seymour Lake	23/04/2024	20.62	Ferland Station Area
339017	Seymour Lake	23/04/2024	20.59	Crescent Lake Area
339018	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
341504	Seymour Lake	23/04/2024	20.60	Crescent Lake Area
342142	Seymour Lake	23/04/2024	20.61	Ferland Station Area
342143	Seymour Lake	23/04/2024	20.61	Ferland Station Area
343145	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
343146	Seymour Lake	23/04/2024	20.61	Ferland Station Area
343147	Seymour Lake	23/04/2024	20.61	Ferland Station Area
344314	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
344315	Seymour Lake	23/04/2024	20.61	Ferland Station Area, Crescent Lake Area
518640	Seymour Lake	25/04/2024	20.62	Ferland Station Area
518646	Seymour Lake	25/04/2024	20.62	Ferland Station Area
518652	Seymour Lake	25/04/2024	20.62	Ferland Station Area
518659	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518660	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518666	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518667	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518668	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518673	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518674	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518675	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518676	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518680	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518681	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518682	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518683	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518685	Seymour Lake	25/04/2024	20.63	Ferland Station Area
518686	Seymour Lake	25/04/2024	20.63	Ferland Station Area
103529	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
103846	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
113513	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area, Redhorse Lake Area
118618	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
118619	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
118801	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
118802	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
119131	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
119132	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
119133	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
129848	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
131136	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
133592	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
145905	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
150259	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
157769	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
159951	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area, Redhorse Lake Area
161045	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
164373	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
167103	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
176985	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
176986	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
177777	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
177778	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
177779	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
178817	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
183797	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
193276	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
193277	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
195845	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
198377	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
212601	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
212614	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
213853	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
213854	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
215841	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
215842	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
215843	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
223146	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
224167	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
224168	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area, Redhorse Lake Area
230802	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
231115	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
231116	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
231808	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
234393	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
243004	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
243329	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
244999	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
246563	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
246564	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
250542	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
252720	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
253045	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
253046	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
262540	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
269309	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
269310	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
271771	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
271772	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
281855	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
281856	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
282740	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
282741	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
289548	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
297767	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
301603	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
307936	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
308449	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area, Redhorse Lake Area
308450	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
317062	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
327963	Wisa Lake	25/04/2024	21.44	Redhorse Lake Area
329248	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
329645	Wisa Lake	25/04/2024	21.44	Wolseley Lake Area
338625	Wisa Lake	25/04/2024	21.43	Wolseley Lake Area
338787	Wisa Lake	25/04/2024	21.43	Redhorse Lake Area
111208	Seymour Lake	1/05/2024	20.62	Ferland Station Area
111240	Seymour Lake	1/05/2024	20.62	Ferland Station Area
115999	Seymour Lake	1/05/2024	20.62	Ferland Station Area
116000	Seymour Lake	1/05/2024	20.62	Ferland Station Area
116001	Seymour Lake	1/05/2024	20.63	Ferland Station Area
149204	Seymour Lake	1/05/2024	20.62	Ferland Station Area
152695	Seymour Lake	1/05/2024	20.62	Ferland Station Area
164290	Seymour Lake	1/05/2024	20.62	Ferland Station Area
164291	Seymour Lake	1/05/2024	20.62	Ferland Station Area
167331	Seymour Lake	1/05/2024	20.62	Ferland Station Area
177615	Seymour Lake	1/05/2024	20.63	Ferland Station Area
186421	Seymour Lake	1/05/2024	20.62	Ferland Station Area
186458	Seymour Lake	1/05/2024	20.62	Ferland Station Area
186459	Seymour Lake	1/05/2024	20.62	Ferland Station Area
224207	Seymour Lake	1/05/2024	20.63	Ferland Station Area
224208	Seymour Lake	1/05/2024	20.63	Ferland Station Area
230975	Seymour Lake	1/05/2024	20.63	Ferland Station Area
230976	Seymour Lake	1/05/2024	20.63	Ferland Station Area
252530	Seymour Lake	1/05/2024	20.62	Ferland Station Area
264569	Seymour Lake	1/05/2024	20.62	Ferland Station Area
264570	Seymour Lake	1/05/2024	20.62	Ferland Station Area
271302	Seymour Lake	1/05/2024	20.62	Ferland Station Area
278196	Seymour Lake	1/05/2024	20.63	Ferland Station Area
278197	Seymour Lake	1/05/2024	20.63	Ferland Station Area

Tenement Schedule Continued

Tenure ID	Project	Anniversary Date	Area (ha)	Township / Area
297013	Seymour Lake	1/05/2024	20.62	Ferland Station Area
312772	Seymour Lake	1/05/2024	20.63	Ferland Station Area
312773	Seymour Lake	1/05/2024	20.63	Ferland Station Area
318517	Seymour Lake	1/05/2024	20.62	Ferland Station Area
326802	Seymour Lake	1/05/2024	20.63	Ferland Station Area
331205	Seymour Lake	1/05/2024	20.62	Ferland Station Area
331233	Seymour Lake	1/05/2024	20.62	Ferland Station Area
553204	Root Lake	5/07/2024	20.36	Root Lake Area
553205	Root Lake	5/07/2024	20.36	Root Lake Area
553206	Root Lake	5/07/2024	20.36	Root Lake Area
553207	Root Lake	5/07/2024	20.36	Root Lake Area
553208	Root Lake	5/07/2024	20.36	Root Lake Area
553209	Root Lake	5/07/2024	20.36	Root Lake Area
553210	Root Lake	5/07/2024	20.36	Root Lake Area
553211	Root Lake	5/07/2024	20.36	Root Lake Area
553212	Root Lake	5/07/2024	20.36	Root Lake Area
553213	Root Lake	5/07/2024	20.36	Root Lake Area
553214	Root Lake	5/07/2024	20.36	Root Lake Area
553215	Root Lake	5/07/2024	20.36	Root Lake Area
553216	Root Lake	5/07/2024	20.36	Root Lake Area
553217	Root Lake	5/07/2024	20.36	Root Lake Area
553218	Root Lake	5/07/2024	20.36	Root Lake Area
739122	Root Lake	12/07/2024	0.52	Root Lake Area
752321	Falcon	19/10/2024	75.37	Falcon Lake Area
769827	Seymour Lake	21/12/2024	20.62	Ferland Station Area
769828	Seymour Lake	21/12/2024	20.62	Ferland Station Area



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