

COMPLETION OF ENTITLEMENT OFFER SHORTFALL

PERTH, AUSTRALIA; 2 October 2023: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) advises that further to the Company's announcement of 21 August 2023, and Appendices 2A of 22 August 2023 and 25 August 2023 (as they relate to the outstanding shortfall allocations), that it has today completed the issue of the remaining pro-rata entitlement offer shortfall allocations, with the issuance of 1,437,952 New Shares and 718,978 New Options.

The shortfall offer was made pursuant to the Company's entitlement offer prospectus dated 31 July 2023. These New Shares and New Options rank equally with existing ordinary shares and quoted options (respectively) on issue.

An Appendix 2A has been lodged with this announcement in relation to the application for quotation of the abovementioned securities.

This announcement was authorised for release by the Board of the Company.

[ENDS]

ABOUT HAZER GROUP LTD

Hazer Group Limited ("Hazer" or "The Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphitic carbon production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality advanced carbon materials, using iron ore as a process catalyst.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Facebook, and YouTube.

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Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

