



Kingsgate

Consolidated Limited

ABN 42 000 837 472

2 October 2023

**Via ASX Online
(2 Pages)**

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Corporate Update

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) can advise that it has been working prudently to manage the cashflow associated with the restart of the Chatree Gold Mine. To that end, the following actions are already underway:

- Negotiating a deferral of the preference shareholder loans for another 12 months;
- Advancing a credit facility with Thai financial institutions (this process was temporarily delayed while the new Thai Government was being formed); and
- Securing terms from other lenders for debt and/or revolving credit facilities as another avenue to provide additional working capital if required.

It has been Kingsgate’s preference to be self-sufficient with cash flow management and fund as much of the restart of operations as possible from operational cash flow. This has been possible by our skilled Akara personnel completing key refurbishment works where possible, and cash and cash equivalent balances have remained strong since stockpile processing operations restarted in March this year.

Kingsgate’s Executive Chairman, Ross Smyth-Kirk said, “We make no secret of the fact that we want to do this under our own steam. After having to beg, scrape and borrow to keep things going during the 6-year shutdown, we want things to be on our own terms this time”.

Change of Office

Please note that the Kingsgate Sydney Office has moved, effective 3 October 2023, the new address is as follows:

Kingsgate Consolidated Limited

Suite 12.07 – Level 12

14 Martin Place

Sydney NSW 2000

All other contact details remain the same.

Ross Smyth-Kirk OAM

Executive Chairman

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