

ASX Announcement

FBR Limited



Deployment of United States-spec Hadrian X[®] prioritised

Tuesday, 3 October 2023 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') is pleased to advise that due to high demand for the Company's technology in the United States, it has made the strategic decision to reprioritise the delivery of United States-spec Hadrian X[®] construction robots to the U.S. as soon as possible.

The Company's second next-generation Hadrian X[®] currently in production, originally intended to be fitted to an Australian certified truck chassis, will now instead be fitted to a U.S. certified truck chassis as soon as the first of three on order is delivered, allowing it to begin commercial operation in the U.S. as soon as possible thereafter, where it will be positioned into FBR's United States Wall as a Service[®] operating entity in Florida.

The Company's first next-generation Hadrian X[®], currently undergoing outdoor testing and optimisation, will be deployed to the U.S. for demonstration work as soon as its testing and optimisation is complete.

A third next-generation Hadrian X[®] has commenced production, and procurement for a fourth, fifth and sixth next-generation Hadrian X[®] is underway. Upon completion, these additional Hadrian X[®] units will be assigned to Wall as a Service entities in line with the Company's global commercialisation strategy, which will see it establishing partnerships in key target markets such as the United States, Europe, Australia, the GCC region and the United Kingdom.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

