

Announcement Summary

Entity name

WAY 2 VAT LTD.

Date of this announcement

Tuesday October 03, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.01, expiring ten (10) years from the date of issue.	12,666,000	03/10/2023
New class - code to be confirmed	Unlisted Options exercisable at \$0.02, expiring ten (10) years from the date of issue.	12,667,000	03/10/2023
New class - code to be confirmed	Unlisted Options exercisable at \$0.03, expiring ten (10) years from the date of issue.	12,667,000	03/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Amos Simantov"/>	<input type="text" value="Amos Simantov"/>	10,000,000
<input type="text" value="Adoram Ga'ash"/>	<input type="text" value="Adoram Ga'ash"/>	2,666,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	3/10/2033

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

**Description**

W2V - Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For details on the terms of the Company's Employee Equity Incentive Plan, please refer to the Notice of AGM held on 19 June 2023.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02667706-6A1150847?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,666,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.02, expiring ten (10) years from the date of issue.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Amos Simantov	Amos Simantov	10,000,000



Adoram Ga'ash

Adoram Ga'ash

2,667,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

3/10/2033

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

W2V - Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,667,000

New +securities issued under an +employee incentive scheme

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.03, expiring ten (10) years from the date of issue.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Amos Simantov	Amos Simantov	10,000,000
Adoram Ga'ash	Adoram Ga'ash	2,667,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	3/10/2033

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

W2V - Ordinary Fully Paid Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For details on the terms of the Company's Employee Equity Incentive Plan, please refer to the Notice of AGM held on 19 June 2023.
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02667706-6A1150847?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,667,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
W2V : ORDINARY FULLY PAID	634,588,418

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2VAP : OPTION EXPIRING 14-AUG-2033 EX \$0.01	1,666,667
W2VAQ : OPTION EXPIRING 14-AUG-2033 EX \$0.02	1,666,667
W2VAR : OPTION EXPIRING 14-AUG-2033 EX \$0.03	1,666,666
W2VAA : ORDINARY FULLY PAID RESTRICTED	290,539
W2VAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	11,201,401
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	25,400,707
W2VAN : OPTION EXPIRING 23-JUN-2026 EX \$0.02	5,000,000
W2VAO : OPTION EXPIRING 23-JUN-2026 EX \$0.03	5,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.01, expiring ten (10) years from the date of issue.	12,666,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.02, expiring ten (10) years from the date of issue.	12,667,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.03, expiring ten (10) years from the date of issue.	12,667,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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