

Announcement Summary

Entity name

MEGADO MINERALS LTD

Date of this announcement

Tuesday October 03, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	6,000,000	03/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEGADO MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

74632150817

1.3 ASX issuer code

MEG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Per Appendix 3B (Proposed issue of securities - MEG) lodged on 18 September 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

NAW	+seci	Iritide

ASX +security code +Security description

New class - code to be confirmed Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

3/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.08000000 3/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

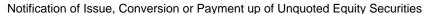
Other

Description

ORD ASX: MEG

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued to the vendors of the K-Lithium Project - refer ASX release dated 18 September 2023





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Per Appendix 3B (Proposed issue of securities - MEG) lodged on 18 September 2023.

Issu	Δ	ataı	ıc

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Issued to the vendors of the K-Lithium Project - refer ASX release dated 18 September 2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

K-Lithium Project



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MEG : ORDINARY FULLY PAID	254,455,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEGAO : OPTION EXPIRING 31-DEC-2024 EX \$0.15	10,500,000
MEGAM : OPTION EXPIRING 27-OCT-2024 EX \$0.20	10,450,000
MEGAP : OPTION EXPIRING 30-JUN-2027 EX \$0.15	2,500,000
MEGAQ : OPTION EXPIRING 01-MAR-2027 EX \$0.10	5,000,000
MEGAR : OPTION EXPIRING 28-APR-2026 EX \$0.10	7,000,000
New class - code to be confirmed : Options	6,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No