



Matador Provides Status Update on Assay Results and Webcast Details and Information

Matador Mining Limited (ASX:MZZ | OTCQB:MZZMF) ("Matador" or the "Company") wishes to provide a status update on pending final assay results from its drilling and prospecting programs. It also reminds investors that the Company will host an in-depth webcast to discuss the Company's results to date, the work completed and the strategy moving forward. Investors are encouraged to participate and ask questions.

A playback of the webcast will be provided on the Company's website within 24 hours.

Matador's Managing Director and CEO, Sam Pazuki comments

"Engaging with the investment community and our shareholders is paramount to our business to ensure the voices of our owners are heard and their input considered. Ongoing dialogue and engagement with owners are our preferred approach and we plan on hosting quarterly or semi-annual webcasts to ensure our investors remain informed about the business they're invested in. I encourage owners of the Matador business to participate in and ask questions. We will do our very best to provide fulsome responses to the extent we can.

We are working closely with SGS to prioritise final assay results from samples we sent to them months ago, resent a few weeks ago and to address the quality control, quality assessment issues identified that has led to the delay in publishing results. These delays and issues are unacceptable and unfortunate. It has a business impact considering the first phase results were to inform us of second phase work. We did move forward with some second phase work related to additional prospecting. Our first priority right now is to receive the final results so that we can inform the market of the results from our limited reconnaissance-style drilling program and then we will address the issues with our service provider that led to these delays."

Update on Assay Results

The Company continues to await final assay results from the 2023 drill program as well as additional assays related to prospecting samples from Long Range, Malachite and Hermitage. The Company is working closely with its service provider to ascertain the timing of final results following quality control / quality assurance issues identified with preliminary results.

Webcast

To join the webcast, please register and use the following links:

Wednesday, 4 October 2023, 10:30am Australia Eastern Standard Time (Sydney time) / Tuesday, 3 October 2023, 7:30pm Eastern Daylight Time (US and Canada)

https://us06web.zoom.us/webinar/register/WN_cMHIfZjRkOrSBhdAVIFLg

– ENDS –

This announcement has been authorised for release by the Company's Board of Directors.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

Sam Pazuki, Managing Director & CEO

Canada Phone: +1 416 915 3178

Australia Phone: +61 8 6117 0478

Email: info@matadormining.com.au

About the Company

Matador Mining Limited (**ASX:MZZ | OTCQB:MZZMF**) is an exploration company focused on making gold discoveries in Newfoundland, Canada. The Company is one of only four gold companies with a defined gold Mineral Resource, currently 610,000 ounces grading 1.96 grams per tonne. Matador is well positioned with an extensive land package comprising 120-kilometres of continuous strike along the under-explored, multi-million-ounce Cape Ray Shear, a prolific gold structure in Newfoundland that currently hosts several major mineral deposits. Additionally, the Company holds 27-kilometres of continuous strike at the Hermitage prospect which is located on the highly prospective Hermitage Flexure.

Matador acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.