An NMDC Company

# Announcement 4 October 2023

# **About Legacy Iron Ore**

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development, and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore and gold discoveries which are now undergoing drilling and resource definition.

#### **Board**

**Amitava Mukherjee**, Non-Executive Chairman

**Mr Rakesh Gupta,** Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

A K Padhy, Non-Executive Director Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

### **Key Projects**

Mt Bevan Iron Ore Project South Laverton Gold Project East Kimberley Gold, Base Metals and REE Project

## **Enquiries**

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#### ASX Market Announcements

ASX Limited Via E Lodgement

# INFRASTRUCTURE SHARING AGREEMENT SIGNED WITH LINDEN GOLD ALLIANCE

# **Highlights:**

- Strategic Infrastructure Sharing Agreement signed with Linden Gold Alliance at Second Fortune Gold Mine
- Infrastructure to be shared under the Agreement includes:
  - Accommodation camp
  - Airstrip
  - Medical facilities.
- Agreement progresses the rapid transition of the Mount Celia Gold Mine to production.

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to announce a Strategic Infrastructure Sharing Agreement (**Agreement**) with Linden Gold Alliance Limited ("**Linden**" or "**LGA**") at the Second Fortune Gold Mine south of Laverton, Western Australia.

The Agreement will commence on November 23 2023, and cover an initial 20-month term to accommodate mine workers from the Company's Mount Celia Gold Mine, which is 10 kilometres south of Second Fortune Gold Mine. Furthermore, the Agreement will also provide Legacy Iron access to the airstrip for its fly-in fly-out workforce and medical facilities for urgent and non-urgent procedures, Figure 1.

As part of the Agreement, Legacy Iron will pay Second Fortune Gold Project Ltd (**SFGP**), a subsidiary of Linden, \$2.5m on October 23 as an upfront payment, with Linden to pay for all operational costs associated with the camp and airstrip.

Legacy's Chief Executive Officer, Rakesh Gupta, said, "This collaborative partnership with Linden to share existing infrastructure represents a significant cost saving to our business and accelerates the transition of the Mount Celia Gold Mine to production. Legacy Iron looks forward to working with Linden and exploring other synergies to become a low-cost-per-ounce gold producer."

# **Summary of the Agreement**

Following the signing of the Agreement, Legacy Iron will receive the following:

- Accommodation 35 guaranteed rooms, as well as additional rooms as requested
- Meals daily catering
- Housekeeping
- Wet Mess / Retail Services Provision of tavern and retail products for sale to residents.
- Fully equipped air-conditioned gym
- Self-service laundry
- Male and female change rooms
- High-speed Wi-Fi internet and the provision of all other outgoings and utilities
- Camp and Airstrip maintenance and management:



Figure 1 The Second Fortune accommodation camp and airstrip. Source; Linden

#### **About Mount Celia**

Legacy's Mt Celia deposits (Kangaroo Bore and Blue Peter deposits) form part of the Company's South Laverton Project, which holds multiple prospective tenements along the Keith Kilkenny Tectonic Zone ("KKTZ") and the southern part of the Laverton Tectonic Zone ("LTZ"). These structures host numerous gold mines, with the LTZ hosting gold resources of some 20 million ounces. The South Laverton project includes Mt Celia and Yilgangi deposits, Patricia North, Sunrise Bore and Yerilla prospects.

Yours faithfully,
Rakesh Gupta
Chief Executive Officer

This announcement has been authorised for release by the Board of Directors.