

EPA's Greenlight Allows Bulletin's Drilling Applications to Proceed

Highlights

- *The Environmental Protection Authority (EPA) has decided it is not necessary for the EPA to assess the environmental impacts of Bulletin's Ravensthorpe Lithium Project*
- *The EPA has paved the way for DMIRS to process the Native Vegetation Clearing Permit at Bulletin's Ravensthorpe Lithium Project*
- *The decision means that the EPA have now completed their investigation and review of the drilling application. There is no appeal process for this EPA decision*
- *EPA determined the likely effect on the environment is not so significant to warrant its assessment*
- *Bulletin will now resume the clearing permit application process with DMIRS and looks forward to receiving such approval with drilling targeted to commence as soon as possible thereafter*

Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Neville Bassett

Keith Muller

Company Secretary

Andrew Chapman

Shares on Issue

293.59 million shares

Listed Options

71.55 million

Unlisted Options

14.75 million

Top Shareholders

Goldfire Enterprises 23.4%

Top 20 Shareholders 47.7%

Market Capitalisation

\$23.19 million @ 7.9 cents

Bulletin Resources Limited (“Bulletin”, ASX:BNR) is pleased to provide an update to its Ravensthorpe Lithium Project.

As previously reported, Bulletin’s Native Vegetation Clearing Permit (Clearing Permit) was referred to the Western Australian Environmental Protection Authority (EPA) by a third party. At the time, in line with typical approval processes, the Clearing Permit was being assessed by DMIRS.

The EPA subsequently considered the significance of the effect on the environment of the proposal and whether or not to assess the proposal and, if the decision was to assess, the level of assessment.

The EPA have completed their investigations and have formally advised Bulletin of their decision not to assess the proposal. This decision is not appealable. When the EPA decides not to assess a proposal, it determines that the likely effect on the environment is not so significant as to warrant further investigation and assessment. The EPA has advised Bulletin’s small scale and short term exploration program impacts on flora, vegetation and fauna can be adequately considered by DMIRS via a Clearing Permit, in line with typical approval processes. This decision paves the way for progressing the drilling program at the Ravensthorpe Lithium Project.

Bulletin will now resume the clearing permit process with DMIRS.

Bulletin has implemented several new avoidance and mitigation strategies to further ensure minimal disturbance of the local flora, vegetation and fauna and remains committed to following all necessary guidelines and requirements to mitigate any potential impact on the environment.

Bulletin looks forward to the receipt of drilling approvals and will continue to update shareholders as the approvals process progresses.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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