



Agrimin Limited | ABN 15 122 162 396

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ASX Release
4 October 2023

TRANSACTION UPDATE

Agrimin Limited (**ASX: AMN**) (“Agrimin” or “the Company”) refers to the share sale agreement between the Company, Kalium Lakes Ltd (Administrators appointed) (Receivers and Managers appointed) (“Kalium”) and its receivers and managers, Robert Conry Brauer, Robert Michael Kirman and Jason Preston (together the “Receivers”) dated 20 September 2023 (“Share Sale Agreement”), as referred to in the announcement titled ‘Update on Strategic Process’ released on the Company’s ASX platform on 21 September 2023.

Agrimin has given a notice of termination of the Share Sale Agreement to Kalium and the Receivers, thereby terminating the contract in accordance with its terms. Disappointingly, the Company therefore will not be proceeding with the proposed acquisition of Kalium’s subsidiaries which control the Beyondie Potash Project. Agrimin remains committed to delivering successful outcomes to the WA SOP industry, including progressing the development of its globally significant Mackay Potash Project.

Agrimin further refers to its voluntary suspension extension request, as released on the ASX on 2 October 2023, which the Company confirms remains in effect pending an announcement relating to a proposed capital raising, as referred to in the voluntary suspension extension request.

ENDS

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This ASX Release is authorised for market release by Agrimin’s Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin’s shares are traded on the Australian Securities Exchange (ASX: AMN).