

ASX RELEASE | 06 OCTOBER 2023

CONTRACTOR SECURED TO LAUNCH MAIDEN DRILLING CAMPAIGN AT LAC DES MONTAGNES

HIGHLIGHTS

- Drilling contractor secured to forge ahead with Omina's maiden drilling campaign at Lac des Montagnes, the first step in drill testing all high-priority targets over the Project extents
- Highly reputable Forage BC will commence drilling around early December
- Preliminary scout drilling will include two 500m diamond drill holes in areas of high data density
- Rock chip assay results anticipated in the coming week with coincidental anomalism of pathfinder elements to be used to further refine the drill plan

Omnia Metals Group Ltd ("Omnia" or the "Company") is excited to announce it has secured a drilling contractor to carry out the Company's maiden drilling program at its Lac des Montagnes Lithium Project in the James Bay region of Quebec, Canada.

The maiden campaign is set to commence in early December as winter optimises drilling conditions, with two 500m diamond drill holes planned.

Drilling follows completion of the Company's first phase of mapping and sampling conducted in August and September, which obtained 1,113 rock chip samples and 90 soil samples collected at numerous outcropping pegmatites of interest over the 540km² project area.

These samples are currently undergoing analysis with final results expected to be received imminently.

Final rock chip and soil sample assay results will be used to further refine drill hole locations and targets within the permitted drilling zones (refer to Figure 1).

The drilling program will be the first of multiple campaigns to be planned over numerous, high-priority targets so far defined throughout the Project area.

The Company is committed to methodically exploring the Lac des Montagnes Project and, following this initial drilling campaign, is planning to embark on further soil and till sampling in the proceeding summer.

Omnia Metals Executive Director, James Warren, commented:

“Our focus on methodical and systematic exploration of Lac des Montagnes comes at a time James Bay’s prominence as a global lithium hotspot continues to grow.

“Having a drilling contractor locked away is an exciting step towards launching our maiden drilling campaign. Bits could be turning in less than 60 days, opening up what we hope to be the first of many drill campaigns at this highly prospective property.

“Drilling will be informed by extensive field work carried out across the land package in recent months, with assay results providing guidance and allowing us to vector in on high priority targets

“It’s exciting for the Company and shareholders to see the story unfold and we look forward to keeping the market updated on progress of the campaign over coming months.”

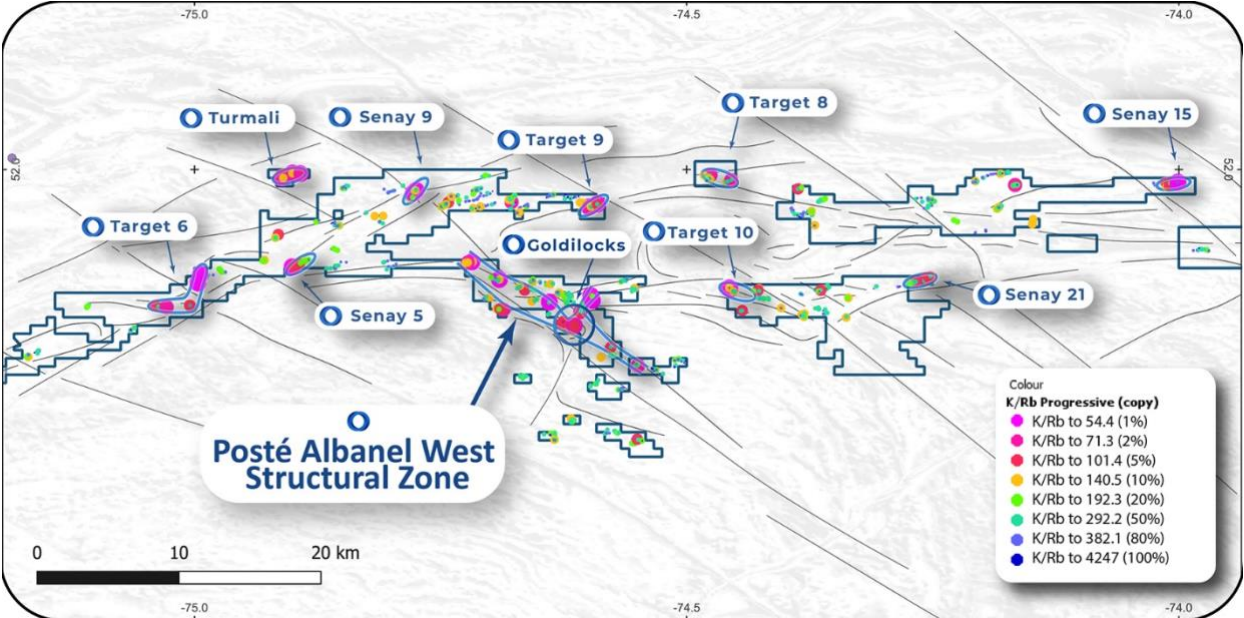


Figure 1: Location of drilling permit areas. Multiple locations have been selected to allow flexibility in final drill hole locations. NOTE: Final hole locations and plans to be confirmed following receipt of rock chip assays.

UPDATE ON EXPLORATION

Lac des Montagnes Project, Canada

The Company has engaged Forage BC Inc. to complete approximately 1,000m of drilling, split over two 500m diamond drill holes.

The helicopter supported drilling program is planned to commence on or around the 1 December 2023 subject to finalising drill plans and logistics requirements.

A number of high-priority targets have been identified from initial p-XRF analysis of rock chips, however, the Senay 5, Turмали and Goldilocks targets have been chosen for this campaign as they:

1. Have high-prospectivity based on K/Rb ratios and anomalous pathfinder elements
2. Have relatively high data density compared to other targets which require further mapping/sampling; and
3. The targets are relatively proximal to the Nemiscau base camp, which reduces helicopter costs significantly.

The drilling program is preliminary in nature and is aimed at testing the internal structure and mineralogy of mapped outcropping pegmatites that exhibit fertile geochemical signatures.

Pegmatites are texturally and mineralogically zoned and often drilling through fertile pegmatites is required to assess the core of the pegmatite for their potential to host spodumene mineralisation.

Preliminary observations and p-XRF analysis have given the Company confidence that there is an abundance of fertile pegmatites throughout the Project and the Company aims to systematically assess each pegmatite for spodumene hosted mineralisation.

Canadian team strengthened

Omnia has strengthened its team by engaging Strategy Exploration Advisors ("StratExplo") as the Company's in-country Manager, headed up by Michael Ferreira.

Based in Rouyn Noranda, Québec, StratExplo has a deep understanding of local terrain, the regulatory landscape and industry dynamics, and is well-positioned to assist and guide Omnia advance its Lac des Montagnes Lithium Project.

StratExplo President Michael Ferreira and his team of professional geologists bring a wealth of experience in resource exploration. M. Ferreira has been involved with junior exploration companies for more than 12 years including providing in-country exploration expertise and capital market experience.

Michael's role will be to assist in exploration strategy, planning and execution as well as leveraging his extensive network of Canadian and North American mining and capital market contacts.

- ENDS -

This announcement is approved for release by the Board of Omnia Metals Group

For further information please contact

INVESTORS

James Warren
MANAGING DIRECTOR

E. james@omniametals.com.au

MEDIA

Josh Nyman
GENERAL MANAGER - SPOKE

E. josh@hellospoke.com.au

ABOUT OMNIA

Omnia Metals Group Ltd (ASX:OM1) goal is to become a leader in the exploration, and development, of future facing commodities used in advanced technologies and essential to the global energy transition.

Recently, the Company completed due diligence on the Lac des Montagnes Project and entered an Earn-In Agreement (“Agreement”) to acquire up to 100% interest in 601km² of granted claims considered highly prospective for lithium mineralisation as defined by the Ministère des Ressources Naturelles et des Forêts (MERN).

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is the Managing Director of Omnia Metals Group Ltd. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Omnia Metals Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.