SECURITIES TO BE RELEASED FROM VOLUNTARY ESCROW

In accordance with ASX Listing Rule 3.10A, Victory Metals Limited (ASX:VTM) ("Victory" or "the Company") wishes to advise that the 1,200,000 fully paid ordinary shares will be released from voluntary escrow on or after 13 October 2023.

This announcement has been authorised by the Board of Victory Metals Limited.

For further information please contact:

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Victory Metals Limited: Company Profile

Victory is dedicated to exploring and developing its rare earth element (REE) and scandium Discovery in the Cue Region of Western Australia. Our valuable assets are situated in the Midwest region, approximately 665 km from Perth. The ongoing evolution of Victory's ionic clay REE discovery is significant, as it boasts high ratios of Heavy Rare Earth Oxides and Critical Magnet Metals (NdPr + DyTb).