

## CONVERSION AND FORFEITURE OF PERFORMANCE SHARES

**Equinox Resources Limited (ASX: EQN, “Equinox” or the “Company”)** announces that in accordance with the terms and conditions disclosed in the Prospectus dated 31 August 2021 as supplemented by the supplementary prospectus dated 7 September 2021 (together, the Prospectus), the Company issued 9,500,000 Performance Shares to the Vendors that were subject to milestones in relation to completion of feasibility studies within the specified period.

The Company advises that the performance milestone associated with the Performance Shares has not been satisfied within the required period. Therefore, in accordance with the terms and conditions of the Performance Shares, these Performance Shares have converted into 2 fully paid ordinary shares.

Following this announcement, the Company will release an Appendix 3G in relation to this conversion.

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**For further information please contact:**

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**Authorised for release by the Board of Equinox Resources Limited.**