

Loyalty Options Offer

Highlights

- Entitlement Offer of Loyalty Options in Australian Critical Minerals
- 1 option for every 2.5 shares held as of the Record Date of 12 October 2023 at an issue price of \$0.005 per Option
- Exercise price of \$0.30 per Option, with expiry date of 29 June 2026
- ACM to apply for ASX quotation of the Options

Australian Critical Minerals (ASX:ACM, “ACM” or “the Company”) is pleased to announce that it will undertake a non-renounceable pro-rata issue of Loyalty Options to eligible shareholders as of the Record Date. The Company has lodged a prospectus for:

- a non-renounceable entitlement issue of 1 option (\$0.30, 29 June 2026) for every 2.5 fully paid ordinary shares in the capital of the Company held by eligible shareholders at an issue price of \$0.005 per Option to raise \$87,063 (**Loyalty Offer**);
- 2,500,000 Options to State One Equities Pty Ltd (or its nominee).

The Loyalty Offer is designed to acknowledge the support of its shareholders since its recent listing on the ASX and is being made to all shareholders of the Company named on its register of members at the Record Date, whose registered address is in Australia. In addition, the Loyalty Options will provide the Company with a potential source of additional capital if the Options are exercised in the future. The Loyalty Options are on the same terms as existing options in the Company and ACM will apply to the ASX to have these options separately quoted on ASX, in compliance with ASX Listing Rule 2.5.

The Company has engaged State One Equities Pty Ltd to manage the Loyalty Offer for a management fee of \$5,000 and the issue of 2,500,000 Options (\$0.30, 29 June 2026).

Following completion of the Offer, if fully subscribed, the number of Options on issue will increase from 18,531,250 as at the date of this announcement to 38,443,754 Options. All proceeds raised under the Loyalty Offer will be applied to the expenses of the Loyalty Offer and for working capital as set out in section 3.1 of the Prospectus.

Further details regarding the Offers, including how to accept, will be set out in the Prospectus. An electronic copy of the Prospectus can be accessed at <https://auscriticalminerals.com.au/investors/asx-announcements/>

Key Dates

Event	Date
Announcement of the Offer and lodgement of Appendix 3B with ASX	6 October 2023
Lodgement of Prospectus with ASIC and ASX	6 October 2023
Ex date	11 October 2023
Record Date for determining Entitlements	12 October 2023
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders, and Company announces that this has occurred	17 October 2023
Opening date of the Rights Issue	17 October 2023
Last day to extend Closing Date of the Offer	23 October 2023
Closing Date (5:00pm WST)	26 October 2023
New Options quoted on a deferred settlement basis	27 October 2023
Announcement of results of the Offer	2 November 2023
Last day to issue securities and apply for quotation	2 November 2023
Last date for issue of New Options under the Shortfall Offer	26 January 2024

This release has been approved by the Board of Australian Critical Minerals Limited.

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About Australian Critical Minerals

Australian Critical Minerals is an exploration company focused on developing a quality portfolio of critical minerals projects in Western Australia. The key projects are Cooletha (Pilbara) Lithium Project and Rankin Dome (Southern Cross) Rare Earth Project.

Battery metals, including rare earths and lithium are fundamental in the clean energy transition to net zero transmissions. ACM intends to play a pivotal role in delivering the processed minerals needed for a clean energy future.

ACM has established a highly experienced management team with a proven track record of exploration and corporate success in the mining industry.