

ASX Announcement | 9 October 2023

Spectur Receives Advanced Payment for Multi-Year Subscription and Support Services

Highlights

- Spectur received Advanced Payment for the provision of multi-year SpecturConnect+ subscription and support services from Southern Cross Protection (SXP) for \$614,313.13 (inc GST).
- Southern Cross Protection has a unique offering in the Australian market called GuardView. This offering utilises both electronic and manned patrol, and guarding services to achieve unrivalled 24/7 protection to its clients. www.guardview.com.au
- Additional commentary and the opportunity to participate in a public Q&A are available at the Spectur InvestorHub. [Participate here](#)

Monday 9 October 2023: Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) is very pleased to announce the receipt of an advance payment from Southern Cross Protection (**SXP**) for the provision of a multi-year SpecturConnect+ subscriptions and services to the value of \$614,313.13 (inc GST).

Key elements of the related contracts (based on Spectur Standard Terms) include:

- Provision of comprehensive subscription, data and warranty services for existing purchased systems to reflect 5 years of operations.
- Upfront payment of the full amount.

This cash payment reflects a long term commitment to existing purchased Spectur platforms. It will be reflected in the balance sheet as unearned revenue and cash, becoming revenue over the duration of the contract.

SXP is Australia's largest mobile patrol company with a national footprint and 28 local branches. Working with Spectur, SXP is deploying the GuardView technology solution which integrates seamlessly with their existing operations to provide a complete security solution for end customers.

Executive commentary

Spectur Managing Director, Gerard Dyson, said:

"Spectur has been working with SXP since 2021 and presently have more than 70 systems deployed and integrated with their guard, patrol, monitoring and related services. Spectur provides a holistic hardware, software, app, installation and support service that allows security providers to focus on their core business without having to become hardware and software integrators."

"More than 2,300 Spectur platforms and nearly 3,000 cameras are currently deployed within the Spectur ecosystem, underpinning our experience in building scalable systems that are reliable, effective and user friendly."

"With the pending formal release of our new STA7 and HD6 platforms, to go with our recently released

STA-Power and STA6-240X systems, Spectur is moving to a focus on user experience and our user interface. Customers such as SXP are sharing their needs with us to help us develop what we believe can become an industry standard platform for security providers.”

“We expect that this milestone commitment to Spectur will underpin further growth in our business with SXP as they move to deploy the GuardView solution.”

“This advance payment is also demonstrative of the support for our commitment to developing solutions for resellers such as security providers, hire companies, AI solution providers and others.”

Find out more.

MD Gerard Dyson shares more on this important milestone in a short video at this link: <https://investorhub.spectur.com.au/link/aP3j6r> There is also the opportunity to participate in an active public Q&A at this site as well.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction, and civil sector.

Spectur’s core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings, and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward-Looking Information:

This announcement contains forward-looking information that is based on Spectur’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Spectur’s business strategy,

plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Spectur's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Spectur's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

